



Where Credit Unions Belong

Unaudited Financial Statements

and Monthly 5310 Data

May 2017

Table of Contents

Letter from CFO	3
Consolidated Balance Sheets.....	4
Consolidated Statements of Income	5
Consolidated Statements of Comprehensive Income.....	6
Consolidated Statement of Changes in Members' Equity	7
Capital Ratios and NEV	8
NCUA 5310 Report.....	9

For further information, please contact:

Tammy Cantrell, Executive Vice President, Asset/Liability Management, 866/692-6771 ext. 9312 or
Melissa Ashley, Executive Vice President and Chief Financial Officer, 866/692-6771 ext. 9351.

Dear Members,

Please find attached to this letter our unaudited financial statements and regulatory ratios for May 2017, as well as our May 5310 regulatory report. We will provide our detailed Management's Discussion and Analysis, unaudited consolidated financial statements and footnotes on a quarterly basis.

Corporate One maintains a strong liquidity position with a focus on ensuring liquidity is available to our members when they need it. As a result of our members' increasing loan to share ratios, our overall balance sheet has decreased year over year as we recognized a decrease in overnight shares. A decrease in shares is a normal course of business during the spring and summer months as liquidity tightens throughout the credit union industry. We expect this share decrease to continue throughout the summer months. To ensure we maintain sufficient liquidity to help our members manage their liquidity position, we have structured our balance sheet to handle this type of share balance fluctuation. Our strategy includes investing in highly-liquid securities that can be sold. In April and May 2017, we sold approximately \$254.0 million worth of securities. These securities were sold at favorable prices resulting in a net gain of \$464,000. The proceeds were used to fund the liquidity needs of our members. In addition, the securities we hold can be used as collateral at the FHLB, the Federal Reserve and other liquidity partners resulting in access to approximately \$2.03 billion in borrowing capacity.

In April 2017, we entered into an asset purchase agreement to transition our servicing responsibility and ownership of certain debit and credit card contracts to PSCU Incorporated (PSCU). PSCU, as the nation's largest CUSO, is well suited to handle the ever growing complexities of credit and debit card programs. We made a business decision out of a recognition that, in order to appropriately support the credit unions on the program, these member credit unions needed to have direct access to the entire PSCU service and support team. It was a big decision to take a step back from being the front line servicer of our PSCU cards solution, but we believe this move will truly benefit the members involved in a positive way and position them well for growth and success in their credit and debit card program. The asset purchase agreement resulted in a gain of approximately \$2.1 million which was recognized in April 2017.

As a result of strong performance and the gain on sales discussed above, we have added \$11.68 million to our retained earnings over the last twelve months, which now exceeds \$75.2 million, resulting in a retained earnings to Moving Daily Average Net Assets (MDANA) ratio of 2.08 percent, exceeding the NCUA requirement of .45 percent. More details regarding these ratios can be found on page nine of this report.

If you have any questions about our financial condition, please feel free to contact me at mashley@corporateone.coop or 866/692-6771, ext. 9351.

Sincerely,

Melissa A. Ashley
Executive Vice President and Chief Financial Officer

Consolidated Balance Sheets (unaudited)

	May 31, 2017	May 31, 2016
Assets		
Cash and cash equivalents	\$ 584,246,870	\$ 682,633,998
Investments in financial institutions	30,534,700	39,461,300
Available-for-sale securities, at fair value	2,118,957,611	2,466,630,373
Loans	123,196,685	123,521,450
Accrued interest receivable	4,105,148	2,625,870
Goodwill	3,401,412	3,401,412
Intangible assets	10,680,379	13,181,200
Other assets	63,276,914	58,599,114
TOTAL ASSETS	2,938,399,719	3,390,054,717
Liabilities and Members' Equity		
Liabilities:		
Settlement and regular shares	2,350,913,969	2,905,463,451
Share certificates	254,055,920	139,079,192
Non-perpetual capital accounts		2,250,000
Borrowed funds	36,000,000	90,000,000
Dividends and interest payable	337,364	210,690
Accounts payable and other liabilities	5,873,961	6,509,614
TOTAL LIABILITIES	2,647,181,214	3,143,512,947
Members' equity:		
Perpetual contributed capital	219,173,905	219,173,905
Retained earnings	75,297,907	63,614,054
Accumulated other comprehensive loss	(3,253,307)	(36,246,189)
TOTAL MEMBERS' EQUITY	291,218,505	246,541,770
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 2,938,399,719	\$ 3,390,054,717

Consolidated Statements of Income (unaudited)

	Five Months Ended	
	May 31, 2017	May 31, 2016
Interest Income:		
Investments and securities	\$ 20,193,742	\$ 15,549,050
Loans	821,185	923,087
Total Interest Income	21,014,927	16,472,137
Dividend And Interest Expense:		
Shares	7,362,053	5,475,636
Borrowed Funds and other	806,761	297,530
Total Dividend And Interest Expense	8,168,814	5,773,166
Net Interest Income	12,846,113	10,698,971
Total Settlement Income	8,643,631	9,228,041
Total Settlement Expense	3,219,008	3,571,449
Net Settlement Income	5,424,623	5,656,592
Salaries and employee benefits	8,971,620	8,417,546
Amortization of intangibles expense	1,015,423	1,264,937
Office operations and occupancy expense	3,778,864	3,196,393
Other operating expenses	1,222,912	1,014,470
Total Operating Expenses	14,988,819	13,893,346
Net Gain on Financial Instruments		
Gain on sales of securities	463,844	368,839
Net Gain on Financial Instruments	463,844	368,839
Gain on sale of product line	2,072,329	
Net Income	\$ 5,818,090	\$ 2,831,056

Consolidated Statements of Comprehensive Income (unaudited)

	Five Months Ended	
	May 31, 2017	May 31, 2016
Net Income	\$ 5,818,090	\$ 2,831,056
Other comprehensive income:		
Change in net unrealized loss on available-for-sale securities	15,748,106	3,543,260
Reclassification adjustment recognized in earnings for net gain from sales of securities	(463,844)	(368,839)
Total other comprehensive income	15,284,262	3,174,421
Comprehensive Income	\$ 21,102,352	\$ 6,005,477

Consolidated Statement of Changes in Members' Equity For the Five Months Ended May 31, 2017 (unaudited)

	Perpetual Contributed Capital	Retained Earnings	Accumulated Other Comprehensive Loss	Total Members' Equity
Balance at January 1, 2017	\$219,173,905	\$ 69,988,474	\$ (18,537,569)	\$ 270,624,810
Net income		5,818,090		5,818,090
Other comprehensive income			15,284,262	15,284,262
Dividends on PCC		(508,657)		(508,657)
Balance at May 31, 2017	\$219,173,905	\$ 75,297,907	\$ (3,253,307)	\$ 291,218,505

Capital Ratios and NEV

New capital requirements went into effect on October 20, 2011. These requirements contain a multi-step, multi-year phase-in with certain definitions changing over time as various requirements are phased in. The following table presents the ratios, definitions of the numerators and denominators for each of the ratios and the required minimum levels for well capitalized and adequately capitalized designations under the regulation. Beginning in October 2016, the amount of Perpetual Contributed Capital (PCC) included in Tier 1 Capital was limited. This limitation is both a function of retained earnings and MDANA. These limitations resulted in leverage and Tier 1 risk-based capital ratios lower than previous levels but still above well capitalized levels.

In June 2015, the NCUA issued a rule to further amend the regulations by clarifying the mechanics of a number of regulatory provisions and make several non-substantive technical corrections. None of which had a material effect on our ratios.

	Numerator	Denominator	Well capitalized	Adequately capitalized
Retained earnings/MDANA	Retained earnings	MDANA*	0.45%	0.45%
Leverage ratio	Tier 1 Capital***	MDANA*	5.00%	4.00%
Tier 1 risk-based capital ratio	Tier 1 Capital***	MDANRA**	6.00%	4.00%
Total risk-based capital ratio	Total Capital***	MDANRA**	10.00%	8.00%
NEV ratio	Fair Value of Assets less Fair Value of Liabilities	Fair Value of Assets	2.00%	2.00%

*Moving Daily Average Net Assets

**Moving Daily Average Net Risk Weighted Assets

***As defined by the NCUA Rules and Regulations §704.2

The following summarizes Corporate One's capital and NEV ratios as of May 31, 2017.

May 31, 2017	
Retained earnings/MDANA	2.08%
Leverage ratio	6.05%
Tier 1 risk-based capital ratio	18.81%
Total risk-based capital ratio	24.82%
NEV ratio	9.89%

NCUA 5310 Report

May 2017

STATEMENT OF FINANCIAL CONDITION

ASSETS

- 1. Cash, Cash Equivalents & Balances Due
 - a. Deposits in Banks (U.S. and Foreign)
 - b. Federal Reserve Banks (Master Account non-fed funds)
 - c. Fed Funds Sold (U.S. Banks and CUs)
 - d. Fed Funds Sold (Foreign Banks)
 - e. Deposits in credit unions (corporate and NPCU)
 - f. Compensating Balances (U.S. Banks and CUs)
 - g. Compensating Balances (Foreign Banks)
 - h. Uncollected Funds from Banks
 - i. Uncollected Funds from Federal Reserve Banks
 - j. Other Items Due
 - k. Other Cash Items
 - l. Other Cash (foreign)

- 2. Total Investments
 - a. Total Securities Held-to-Maturity
 - b. Total Securities Available for Sale
 - c. Total Securities in Trading Portfolio
 - d. Derivative Contracts (Fair Value of contracts with a gain)
 - e. Unconsolidated CUSO Investments
 - f. Retirement Investment Accounts
 - g. Securities purchased under agreement to resell
 - h. Certificates of Deposit (including SimpliCD)
 - i. Certificates of Deposit (Foreign Banks)
 - j. Other Investments

- 3. Loans - Net
 - a. Guaranteed Loans to Member Credit Unions
 - 1. CLF Lines of Credit (NCUSIF Guaranteed)
 - 2. Other

 - b. Credit Union Loans
 - 1. Share Secured
 - 2. Loans Secured by Other Collateral
 - 3. Unsecured
 - 4. Loans Derived from Securities Purchased from Members with Agreement to resell
 - 5. Other

Amount		Acct Code			
584,246,870		5378			
44,989,965		5370			
539,256,905		5371			
0		5424A			
0		5425A			
0		5441			
0		5424D			
0		5425D			
0		5374			
0		5375			
0		5376			
0		5424E			
0		5425E			
2,182,361,686		5439			
0		5450A			
2,118,957,611		5451			
0		5452			
0		5436			
6,114,998		5900			
26,754,377		5437			
0		5426			
8,384,000		5424B			
0		5425B			
22,150,700		6694			
123,196,685		5407			
0		5380			
0		5382			
Member CU	Acct Code	Non-Member CU	Acct Code	Total	Acct Code
0	5384	0	5390	0	6020
100,056,472	5385	0	5391	100,056,472	6021
0	5386	0	5392	0	6022
0	5387			0	6023
0	5388	0	5393	0	6024

STATEMENT OF FINANCIAL CONDITION (CONTINUED)

ASSETS (CONTINUED)

3.

c. Loan Participations

- 1. Loan Participations Purchased
- 2. Loan Participations Sold
(Enter as Negative Amount)

Corp CU	Acct Code	NPCU	Acct Code	Other	Acct Code	Total	Acct Code
0	5395	0	6026	0	5396	0	6027
0	5397	0	6028	0	6029	0	6030

d. All Other Loans

- 1. Loans to Corporate CUSOs
- 2. Share Secured
- 3. Loans Secured by Other Collateral
- 4. Unsecured
- 5. Other

Amount	Acct Code
0	5398
0	5399
23,140,213	5400
0	5401
0	5403
0	5406

e. Allowance for Loan and Lease Losses

4. Fixed Assets (net)

- a. Land and Building
- b. Data Processing Equipment
- c. Furniture and Equipment
- d. Leasehold Improvements
- e. Leased Assets
- f. Other Fixed Assets

10,848,251	5472
6,668,782	5472A
3,121,226	5472B
431,064	5472C
627,179	5472D
0	5472E
0	5472F

5. Goodwill and Intangibles

- a. Goodwill
- b. Intangibles

14,081,791	5901
3,401,412	5474
10,680,379	5475

6. Accrued Income and Other Assets

- a. Accrued Income on Loans
- b. Accrued Income on Investments
- c. Other Accrued Income
- d. Other Assets
- e. NCUSIF Capitalization Deposit

23,664,436	5902
79,086	5473A
4,026,062	5473B
0	5473C
18,084,609	5476
1,474,679	5477

TOTAL ASSETS

2,938,399,719	5600
---------------	------

STATEMENT OF FINANCIAL CONDITION (CONTINUED)**LIABILITIES**

7. Borrowings

- a. Borrowings from Other Corporates or Credit Unions
- b. Commercial Paper
- c. Pass-Through Borrowings as CLF Agent
- d. Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage
- e. Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage
- f. Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity
- g. Member Securities Sold Under Agreement to Repurchase from Others for Liquidity
- h. Fed Funds Purchased from Other Corporates
- i. Other Borrowings

8. Accounts Payable

9. Uncollected Deposits

10. Dividends Payable on Shares and Certificates

11. Interest Payable on Borrowings

12. Derivative Contracts (Fair Value of contracts with a loss)

13. Other Liabilities

TOTAL LIABILITIES

Amount	Acct Code
36,000,000	5479
0	5479B
0	5479D
0	5479F
0	5479I
0	5479J
0	5479M
0	5479N
0	5479P
36,000,000	5479C
1,362,758	5480
1,487,735	5481
337,364	5482
0	5483
0	5484
4,511,203	5485
43,699,060	5610

SHARES AND EQUITY

14. TOTAL SHARES

2,603,462,154	5903
---------------	------

Member

- a. Daily/Overnight Shares
- b. Money Market
- c. Time Certificates
- d. Callable Certificates
- e. Other
- Subtotal

2,246,305,759	5490A
0	5904
248,181,165	5490B
0	5490H
1,050	5490I
2,494,487,974	5490

From Other Corporate Credit Unions

- f. Daily/Overnight Shares
- g. Time Certificates
- h. Other
- Subtotal

0	5491A
0	5491B
0	5905
0	5491

Other

- i. Nonmember Credit Union Deposits
- j. Affiliate Deposits
- k. Non-Affiliate Deposits
- l. Natural Person Deposits
- Subtotal

3,554,755	5493A
105,419,425	5493B
0	5493C
0	5493D
108,974,180	5493

STATEMENT OF FINANCIAL CONDITION (CONTINUED)

SHARES AND EQUITY (CONTINUED)

15. MEMBER CAPITAL

- a. Perpetual Contributed Capital (PCC)- Members
- b. PCC-Nonmembers

Amount	Acct Code
219,173,905	5500J
0	5500J1

c. Non-Perpetual Capital Accounts (NCA)

Balance	Acct Code	Amortized	Acct Code	Net	Acct Code
20,000	5906	0	5500L	20,000	5500K

- 16. Corporate Reserves
- 17. Undivided Earnings
- 18. Other Reserves
- 19. Equity Acquired in Merger
- 20. Miscellaneous Other Equity
- 21. Accumulated Unrealized G/L on AFS Securities
- 22. Accumulated FASB 133 Adjustments
- 23. Other Comprehensive Income Items
- 24. Accumulated Net Income/Loss

0	5500B
75,297,907	5500H
0	5500C
0	5500D
0	6001H
3,348,698	5500E
0	5500F
(6,602,005)	5500G
0	5500I

TOTAL LIABILITIES, SHARES, AND EQUITY

2,938,399,719	5630
---------------	------

25. **Total Insured Shares (\$250,000 Insurable Limit)**

149,580,978	5495
-------------	------

INCOME STATEMENT**INTEREST INCOME**

1. Investment Income
 - a. U.S. Government and Government Guaranteed Obligations
 - b. Obligations of U.S. Government Sponsored Enterprises
 - c. Federal Reserve Bank Interest Income (Master Account)
 - d. Natural Person and Corporate Credit Unions
 - e. U.S. and Foreign Banks
 - f. Securities Purchased under Agreement to Resell
 - g. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting)
 - h. Government and Agency Related Issues
 - i. Private Mortgage Related Issues
 - j. Asset Backed Securities
 - k. Mutual Funds
 - l. Commercial Debt Obligations and Commercial Mortgage Backed Securities
 - m. Municipal Securities
 - n. Corporate CUSOs (Do not include income that was eliminated due to consolidation)
 - o. Other Investments

Amount	Acct Code
4,087,919	5300
580,609	5301
0	5302
0	5930
0	5306
704,718	5307
0	5309
0	5310
539,070	5311
314,316	5312
1,463,513	5313
0	5314
352,036	5315
0	5316
0	5317
133,657	5318

2. Loan Interest Income

169,123	5100
---------	------

TOTAL INTEREST INCOME

4,257,042	5105
-----------	------

COST OF FUNDS

3. Cost of Funds
 - a. Dividends on Shares and Certificates
 - b. Interest on Borrowings
 - c. Interest/Dividends Paid to Others on Repurchase Transactions

1,714,339	5323
1,687,959	5323A
26,380	5323B
0	5322D

NET INTEREST INCOME

2,542,703	5111
-----------	------

OTHER INCOME

4. a. Fee Income
- b. Miscellaneous Operating Income
- c. Trading Gains/Losses (Realized and Unrealized)
- d. Gain (Loss) on Investment sales
- e. Gain (Loss) on Disposition of Assets
- f. Gain (Loss) on Hedged Transactions
- g. Gain from Bargain Purchase (Merger)
- h. Loss on Investments - Other Than Temporary Impairment (OTTI)
 1. Total OTTI
 2. Less OTTI losses in Other Comprehensive Income (per GAAP)
- i. Non operating income/expense

1,525,526	5110
0	5120
0	5319
(1,909)	5320
0	5130
0	5140
0	5160
0	5321
0	5321A
0	5321B
0	5150

INCOME STATEMENT (CONTINUED)**EXPENSES**

5. OPERATING EXPENSES

- a. Employee Compensation and Benefits
- b. Travel and Conference
- c. Office Occupancy
- d. Office Operations
- e. Educational and Promotional Expenses
- f. Loan Servicing
- g. Professional and Outside Services
- h. NCUSIF Premium
- i. Temporary Corporate CU Assessment
- j. Other Member Insurance
- k. Operating Fee (Exam and/or supervision fees)
- l. Miscellaneous Operating Expenses

Amount	Acct Code
3,646,353	5331
1,886,631	5324
57,612	5325A
608,620	6063
24,803	6064
106,819	5325B
0	6065
235,361	5326C
0	5170
0	5180
0	5190
4,967	5195
721,540	5330

OTHER EXPENSE/INCOME ITEMS

- 6. Intangible/Goodwill Amortization
- 7. Minority Interest (CUSO)
- 8. Provision for Loan and Lease Loss

208,464	6059
43,083	5200
0	5329

NET INCOME

- 9. Extraordinary Items
- 10. Cumulative Effect of Changes in Acctg. Principle
- 11. **NET INCOME AFTER EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS**
- 12. Equity Transfer for PCC Dividends
- 13. **NET CONTRIBUTION TO EQUITY**

254,586	5205
0	5210
0	5220
254,586	5225
121,080	5230
133,506	5235

INVESTMENT DETAIL

GOVERNMENT AGENCY NON-MORTGAGE RELATED ISSUES

- 1. *U.S. Government and Government Guaranteed Obligations*
- 2. *Obligations of U.S. Government Sponsored Enterprises*

HTM Fair Value	Acct Code	HTM Book Value	Acct Code	AFS Fair Value	Acct Code	AFS Book Value	Acct Code	Trading Fair Value	Acct Code
0	6100	0	6100A	462,304,498	6100B	462,304,498	6100C	0	6100D
0	6101	0	6101A	0	6101B	0	6101C	0	6101D

GOVERNMENT AND AGENCY MORTGAGE RELATED ISSUES

- 3. a. CMOs/REMICs
- b. Mortgage Backed Pass Throughs
- c. Asset Backed Securities
- d. NCUA Guaranteed Notes (NGN Notes)
- e. Other

SUBTOTAL

0	6102	0	6102A	41,630,258	6102B	41,630,258	6102C	0	6102D
0	6103	0	6103A	23,843,961	6103B	23,843,961	6103C	0	6103D
0	6104	0	6104A	4,304,753	6104B	4,304,753	6104C	0	6104D
0	6105	0	6105A	436,077,249	6105B	436,077,249	6105C	0	6105D
0	6106	0	6106A	0	6106B	0	6106C	0	6106D
0	6107	0	6107A	505,856,221	6107B	505,856,221	6107C	0	6107D

PRIVATELY ISSUED MORTGAGE RELATED ISSUES

- 4. a. CMOs/REMICs
- b. Mortgage Backed Pass Throughs
- c. Other

SUBTOTAL

0	6108	0	6108A	72,165,085	6108B	72,165,085	6108C	0	6108D
0	6109	0	6109A	0	6109B	0	6109C	0	6109D
0	6110	0	6110A	0	6110B	0	6110C	0	6110D
0	6111	0	6111A	72,165,085	6111B	72,165,085	6111C	0	6111D

ASSET BACKED SECURITIES

- 5. a. Credit Cards
- b. Autos
- c. Home Equity
- d. Student Loans (FFELP guaranteed)
- e. Student Loans (non FFELP)
- f. Other

SUBTOTAL

0	6112	0	6112A	295,693,719	6112B	295,693,719	6112C	0	6112D
0	6113	0	6113A	122,529,990	6113B	122,529,990	6113C	0	6113D
0	6114	0	6114A	85,396,115	6114B	85,396,115	6114C	0	6114D
0	6115	0	6115A	303,552,756	6115B	303,552,756	6115C	0	6115D
0	6116	0	6116A	45,730,515	6116B	45,730,515	6116C	0	6116D
0	6117	0	6117A	0	6117B	0	6117C	0	6117D
0	6118	0	6118A	852,903,095	6118B	852,903,095	6118C	0	6118D

- 6. *Commercial Mortgage Backed Securities (CMBS)*

0	6119	0	6119A	0	6119B	0	6119C	0	6119D
---	------	---	-------	---	-------	---	-------	---	-------

- 7. *Mutual Funds*

0	6120	0	6120A	0	6120B	0	6120C	0	6120D
---	------	---	-------	---	-------	---	-------	---	-------

COMMERCIAL DEBT OBLIGATIONS

- 8. a. Commercial Paper
- b. Notes
- c. Bonds
- d. Other

SUBTOTAL

0	6121	0	6121A	0	6121B	0	6121C	0	6121D
0	6122	0	6122A	225,728,712	6122B	225,728,712	6122C	0	6122D
0	6123	0	6123A	0	6123B	0	6123C	0	6123D
0	6124	0	6124A	0	6124B	0	6124C	0	6124D
0	6125	0	6125A	225,728,712	6125B	225,728,712	6125C	0	6125D

- 9. *Municipal Securities*

0	6126	0	6126A	0	6126B	0	6126C	0	6126D
---	------	---	-------	---	-------	---	-------	---	-------

TOTAL

0	6127	0	5450A	2,118,957,611	6127B	2,118,957,611	5451	0	5452
---	------	---	-------	---------------	-------	---------------	------	---	------

ADDITIONAL INVESTMENT INFORMATION**ADDITIONAL INVESTMENT INFORMATION**

	Amount	Acct Code
1. Reverse Repo/Repo Transactions Qualifying for Netting	0	5365
2. Total Limited Liquidity Securities	62,357,284	5366
3. Total Secured Borrowings	36,000,000	5367
4. Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period)	69,447,862	5440
5. Book Value of the Aggregate of Investments with Unmatched Embedded Options	2,122,210,918	5459
6. Enter amounts to fund employee benefit plans or deferred compensation plans under Section 701.19(c) of the NCUA Rules and Regulations or similar state provisions (if state chartered) that are not authorized by Part 704 of the NCUA Rules and Regulations:		
a. Securities	0	6002A
b. Other Investments	1,190,963	6001P
c. Other Assets	25,563,414	6002C
1. Split Dollar Collateral Assignment Arrangements	25,563,414	6002D
2. Endorsement Split Dollar Arrangements	0	6002E
3. Other Insurance	0	6002F
4. Other Non-insurance	0	6002G
TOTAL	26,754,377	6002

ADDITIONAL LOAN INFORMATION

LOAN BACKGROUND INFORMATION

1. Outstanding Loans to Credit Unions of Corporate Officials
2. Approved Lines of Credit to Credit Unions of Corporate Officials
3. Outstanding Loans to Leagues and Affiliated Parties
4. Approved Lines of Credit to Leagues and Affiliated Parties
5. Total Lines to Watchlist Institutions and Other Parties

Amount	Acct Code
661,923	5408
217,900,000	5409
23,140,213	5411
59,840,213	5412
37,289,000	5413

DELINQUENT LOANS

6. Guaranteed Loans to Member Credit Unions
7. All Other Loans to Member Credit Unions
8. Loans to Credit Unions that are not Members
9. All Other Loans (including participation loans)

TOTAL DELINQUENT LOANS

30 to 60 Days	Acct Code	61 to 90 Days	Acct Code	91+ Days	Acct Code
0	5414A	0	5415A	0	5416A
0	5414B	0	5415B	0	5416B
0	5414C	0	5415C	0	5416C
0	5414D	0	5415D	0	5416D
0	5414	0	5415	0	5416

LOAN CHARGE OFFS AND RECOVERIES (THIS MONTH)

10. Loans to Member Credit Unions
11. Loans to Credit Unions that are not Members
12. All Other Loans

TOTAL LOANS CHARGED OFF & RECOVERED

Charge Offs	Acct Code	Recoveries	Acct Code	Net Charge Offs	Acct Code
0	5417A	0	5418A	0	5419A
0	5417B	0	5418B	0	5419B
0	5417C	0	5418C	0	5419C
0	5417	0	5418	0	5419

LIQUIDITY REPORT

1. REMAINING MATURITY SCHEDULE

MATURITY	Assets					Liabilities				
	Cash	Acct Code	Investments	Acct Code	Loans	Acct Code	Shares	Acct Code	Borrowings	Acct Code
1- day	584,246,870	5343H	21,199,431	5343A	35,363,351	5342A	2,349,525,009	5341A	36,000,000	5340A
2-30 days	0	5343I	26,628,657	5343B	2,000,000	5342B	136,157,811	5341B	0	5340B
31-90 days	0	5343J	1,575,274	5343C	3,000,000	5342C	36,897,000	5341C	0	5340C
91-180 days			125,431,370	5343D	3,000,000	5342D	34,373,165	5341D	0	5340D
181 days < 1 yr.			43,750,315	5343E	49,166,667	5342E	23,929,565	5341E	0	5340E
1-3 years			538,770,776	5343F	28,750,000	5342F	22,578,379	5341F	0	5340F
> 3 years			1,425,005,862	5343G	1,916,667	5342G	1,225	5341G	0	5340G
TOTALS	584,246,870	5343K	2,182,361,685	5343	123,196,685	5342	2,603,462,154	5341	36,000,000	5340

2. LIQUIDITY COMMITMENTS

INFLOWS

Advised / Revocable LOC
 Committed / Irrevocable LOC
 Commercial Paper
 MTN Program
 Fed Funds Line
 Repurchase Agreements Lines
 Federal Home Loan Bank Lines
 Other Inflows

TOTALS

Contractual Amount	Acct Code	Outstanding Amount	Acct Code	Last Test Date	Acct Code
0	5344A	0	5344B	01/27/2011	5344C
0	5345A	0	5345B	09/21/2011	5345C
0	5346A	0	5346B	N/A	5346C
0	5347A	0	5347B	N/A	5347C
130,000,000	5348A	0	5348B	03/28/2017	5348C
500,000,000	5349A	0	5349B	03/23/2017	5349C
911,179,931	5350A	36,000,000	5350B	05/31/2017	5350C
486,128,208	5351A	0	5351B	03/28/2017	5351C
2,027,308,139	5352A	36,000,000	5352B		

OUTFLOWS

Advised / Revocable LOC
 Committed / Irrevocable LOC
 Loan Participation Commitments
 Irrevocable Stand-by Letters of Credit
 Forward Commitment to Purchase an Asset or Perform under a Lease Package
 Other Outflows

TOTALS

3,471,560,642	5353A	123,196,685	5353B	05/31/2017	5353C
0	5354A	0	5354B	N/A	5354C
0	5355A	0	5355B	N/A	5355C
1,201,300	5356A	0	5356B	N/A	5356C
0	5357A	0	5357B	N/A	5357C
0	5358A	0	5358B	N/A	5358C
3,472,761,942	5359A	123,196,685	5359B		

INVESTMENT CONCENTRATION LIMITS

PART A

INVESTMENTS BY SECTORS

	AV	Acct Code	FV	Acct Code	Diff AV to FV	Acct Code	WAL	Acct Code	AWAL	Acct Code	Duration	Acct Code
1. Mortgage-Backed Securities (MBS) (not including CMBS)	660,975,268	5460A	663,485,629	5461A	(2,510,361)	5462A	1.980	5463A	2.330	5831A	0.390	5464A
2. Commercial MBS	0	5460B	0	5461B	0	5462B	0.000	5463B	0.000	5831B	0.000	5464B
3. FFELP Student Loan Asset-Backed Securities (ABS)	317,973,366	5460C	303,552,756	5461C	14,420,610	5462C	5.550	5463C	6.320	5831C	(0.260)	5464C
4. Private Student Loan ABS	47,643,577	5460D	45,730,515	5461D	1,913,062	5462D	2.530	5463D	2.530	5831D	(0.050)	5464D
5. Auto Loan/Lease ABS	121,932,909	5460E	122,529,990	5461E	(597,081)	5462E	1.660	5463E	0.530	5831E	0.050	5464E
6. Credit Card ABS	294,539,884	5460F	295,693,719	5461F	(1,153,835)	5462F	2.350	5463F	2.160	5831F	0.050	5464F
7. Other ABS, Not Listed in Items 3 to 6	0	5460G	0	5461G	0	5462G	0.000	5463G	0.000	5831G	0.000	5464G
8. Corporate Debt Obligations	224,324,582	5460H	225,728,712	5461H	(1,404,130)	5462H	3.430	5463H	3.430	5831H	0.080	5464H
9. Municipal Securities	0	5460I	0	5461I	0	5462I	0.000	5463I	0.000	5831I	0.000	5464I
10. Registered Investment Companies	0	5460J	0	5461J	0	5462J	0.000	5463J	0.000	5831J	0.000	5464J
11. All Other Investments Not Listed in Items 1 through 10	1,047,452,208	5460K	1,054,867,166	5461K	(7,414,958)	5462K	1.410	5463K	1.880	5831K	0.100	5464K
TOTAL	2,714,841,794	5460	2,711,588,487	5461	3,253,307	5462	2.330	5463	2.620	5831	0.120	5464

PART B

CALCULATIONS

	Corporate Concentration						Regulatory Maximum			
	Capital	Acct Code	Capital Based	Acct Code	Asset Based	Acct Code	% Capital	Acct Code	% Assets	Acct Code
1. Mortgage-Backed Securities (MBS) (not including CMBS)	289,245,929	5500Q	2,892,459,290	5466A	1,469,199,860	5467A	1,000%	5468A	50%	5469A
2. Commercial MBS	289,245,929	5500Q	867,737,787	5466B	440,759,958	5467B	300%	5468B	15%	5469B
3. FFELP Student Loan Asset-Backed Securities (ABS)	289,245,929	5500Q	2,892,459,290	5466C	1,469,199,860	5467C	1,000%	5468C	50%	5469C
4. Private Student Loan ABS	289,245,929	5500Q	1,446,229,645	5466D	734,599,930	5467D	500%	5468D	25%	5469D
5. Auto Loan/Lease ABS	289,245,929	5500Q	1,446,229,645	5466E	734,599,930	5467E	500%	5468E	25%	5469E
6. Credit Card ABS	289,245,929	5500Q	1,446,229,645	5466F	734,599,930	5467F	500%	5468F	25%	5469F
7. Other ABS, Not Listed in Items 3 to 6	289,245,929	5500Q	1,446,229,645	5466G	734,599,930	5467G	500%	5468G	25%	5469G
8. Corporate Debt Obligations	289,245,929	5500Q	2,892,459,290	5466H	1,469,199,860	5467H	1,000%	5468H	50%	5469H
9. Municipal Securities	289,245,929	5500Q	2,892,459,290	5466I	1,469,199,860	5467I	1,000%	5468I	50%	5469I
10. Registered Investment Companies	289,245,929	5500Q	2,892,459,290	5466J	1,469,199,860	5467J	1,000%	5468J	50%	5469J
11. All Other Investments Not Listed in Items 1 through 10	289,245,929	5500Q	289,245,929	5466K	146,919,986	5467K	100%	5468K	5%	5469K

INVESTMENT ISSUER CONCENTRATION LIMITS

<i>Obligors and Counterparties:</i>		Acct Code	Investments Exempt Under 704.6(b)	Acct Code	Investments Subject to 704.6(c)	Acct Code	Total Investments Limited to \$5 Million	Acct Code	Total Investments Limited to 25% of Capital	Acct Code	Total Investments Limited to 50% of Capital	Acct Code	Total Investments Limited to 100% of Capital	Acct Code	Total Investments Limited to 200% of Capital	Acct Code
1)	FED RESERVE BANKS	5801A	539,256,905	5802A	0	5803A	0	5804A	0	5805A	0	5807A	0	5809A	0	5811A
2)	SBA Investments	5801B	453,514,057	5802B	0	5803B	0	5804B	0	5805B	0	5807B	0	5809B	0	5811B
3)	NGN Investments	5801C	434,866,508	5802C	0	5803C	0	5804C	0	5805C	0	5807C	0	5809C	0	5811C
4)	Citibank Credit Card Issuance Trust	5801D	0	5802D	99,095,000	5803D	0	5804D	0	5805D	99,095,000	5807D	0	5809D	0	5811D
5)	Discover Card Execution Note Trust	5801E	0	5802E	70,201,000	5803E	0	5804E	0	5805E	70,201,000	5807E	0	5809E	0	5811E
6)	Ford Credit Floorplan Master Owner Trust	5801F	0	5802F	65,800,000	5803F	0	5804F	65,800,000	5805F	0	5807F	0	5809F	0	5811F
7)	Berkshire Hathaway	5801G	0	5802G	40,000,000	5803G	0	5804G	40,000,000	5805G	0	5807G	0	5809G	0	5811G
8)	Morgan Stanley	5801H	0	5802H	40,000,000	5803H	0	5804H	40,000,000	5805H	0	5807H	0	5809H	0	5811H
9)	Goldman Sachs	5801I	0	5802I	39,910,000	5803I	0	5804I	39,910,000	5805I	0	5807I	0	5809I	0	5811I
10)	American Express Credit Account Master Trust	5801J	0	5802J	39,000,000	5803J	0	5804J	0	5805J	39,000,000	5807J	0	5809J	0	5811J
11)	American Express Credit Corp.	5801K	0	5802K	35,200,000	5803K	0	5804K	35,200,000	5805K	0	5807K	0	5809K	0	5811K
12)	Branch Banking & Trust	5801L	0	5802L	35,000,000	5803L	0	5804L	35,000,000	5805L	0	5807L	0	5809L	0	5811L
13)	Chase Issuance Trust	5801M	0	5802M	35,000,000	5803M	0	5804M	0	5805M	35,000,000	5807M	0	5809M	0	5811M
14)	Capital One Multi-Asset Execution Trust	5801N	0	5802N	31,000,000	5803N	0	5804N	0	5805N	31,000,000	5807N	0	5809N	0	5811N
15)	Wells Fargo Dealer Floorplan Master Note Trust	5801P	0	5802P	31,000,000	5803P	0	5804P	31,000,000	5805P	0	5807P	0	5809P	0	5811P
TOTALS			1,427,637,470	5802	561,206,000	5803	0	5804	286,910,000	5805	274,296,000	5807	0	5809	0	5811

NEV AND CAPITAL MEASURES

NEV AND WAL

1. NEV

- a. Date of Most Recent NEV Simulation
- b. Base Case NEV (\$)
- c. NEV Ratio
- d. Percentage NEV Change - Plus (+) 300bp
- e. Percentage NEV Change - Minus (-) 300bp

Amount	Acct Code
05/31/2017	5507
290,776,000	5508
9.89%	5509
-2.80%	5510
0.00%	5511

2. WAL

- a. Effective WAL of Assets
- b. Effective WAL of Investments
- c. Effective WAL of Liabilities
- d. Effective WAL of Loans

	Acct Code
2.260	5360
2.330	5361
0.040	5362
0.680	5363

CAPITAL

3. Retained Earnings

- a. Corporate Reserves
- b. Undivided Earnings
- c. Other Reserves
- d. Accumulated Net Income not closed to Undivided Earnings

	Acct Code
75,297,907	6693
0	5500B
75,297,907	5500H
0	5500C
0	5500I

4. Adjusted Retained Earnings acquired through Business Combinations

- a. Prior Month-End Adjusted Retained Earnings acquired through Business Combinations
- b. Adjustments made to Retained Earnings acquired through Business Combinations during current month
- c. Current Month's Total Adjusted Retained Earnings acquired through Business Combinations

	Acct Code
869,115	5520A
0	5520B
869,115	5520

5. Tier 1 Capital

- a. Retained Earnings
- b. Acquired Retained Earning from Business Combinations
- c. Allowable Perpetual Contributed Capital (PCC)
- d. Minority interests in the equity accounts of CUSOs that are fully consolidated
- e. The corporate's intangible assets that exceed one half percent of its moving daily average net assets
- f. The corporate's investments, both equity and debt, in unconsolidated CUSOs
- g. PCC contributed to another corporate credit union and NCA maintained at another credit union

	Acct Code
219,244,911	5506A
75,297,907	6693
869,115	5520
149,192,887	6062
0	5830
0	5562
6,114,998	5563
0	5564

NEV AND CAPITAL MEASURES (CONTINUED)

6. Tier 2 Capital

- a. NCA
- b. Allowance for loan and lease losses under GAAP to a maximum of 1.25% of Risk Weighted assets
- b. 45% of unrealized gains on available for sale "equity securities" (as defined by Part 704.1) with readily determinable fair values
- d. Any PCC deducted from Tier 1 capital

Amount	Acct Code
70,001,018	6060
20,000	5500K
0	6403
0	6404
69,981,018	6001E

7. Total Capital

- a. Tier 1 Capital
- b. Tier 2 Capital
- c. Corporate credit unions Equity Investments not deducted when Calculating Tier1 Capital

	Acct Code
289,245,929	5500Q
219,244,911	5506A
70,001,018	6060
0	5565

8. Summary of Calculated Regulatory Capital Ratios

- a. Tier 1 Capital or Leverage Ratio
- b. Tier 1 Risk Based Capital Ratio
- c. Total Risk Based Capital Ratio

	Acct Code
6.05%	6000A
18.81%	5505
24.82%	5506

DANA AND EBA INFORMATION

9. Daily Average Net Assets (DANA)

- a. Current reporting period DANA
- b. Twelve month moving DANA
- c. Twelve month moving DANA taking into account PCC Deduction
- d. Moving monthly average net Risk-Weighted assets (MMANRA)

	Acct Code
3,216,092,456	5544A
3,694,748,990	5544B
3,624,767,972	6061
1,165,430,277	5544C

10. Average daily balance transfers to the FRB under the EBA program

0	5841
---	------

PCC CALCULATION

1. Retained Earnings
2. PCC
3. PCC Minus Retained Earnings

Amount	Acct Code
75,297,907	6693
219,173,905	6001A
143,875,998	6001C

4. MDANA
5. 2% of MDANA

3,694,748,990	5544B
73,894,980	6002B

6. Amount of PCC Excluded from Regulatory Capital ratios after October 2016
7. Amount of PCC Included in Regulatory Capital

69,981,018	6001E
149,192,887	6062

8. MDANA Less Excluded PCC

3,624,767,972	6003
---------------	------

RISK WEIGHTING

BALANCE SHEET ASSET CATEGORIES

	Totals from Schedule SFC	Acct Code	0%	Acct Code	20%	Acct Code	50%	Acct Code	100%	Acct Code	200%	Acct Code
1. Cash and Balances Due	584,246,870	5378	540,145,383	5814A	44,101,487	5815A	0	5816A	0	5817A	0	5818A
2. Loans (Net)	123,196,685	5407	0	5814B	123,196,685	5815B	0	5816B	0	5817B	0	5818B
3. Total Securities Held to Maturity	0	5450A	0	5814C	0	5815C	0	5816C	0	5817C	0	5818C
4. Total Securities Available for Sale	2,118,957,611	5451	898,313,546	5814D	69,847,173	5815D	157,561,200	5816D	993,235,692	5817D	0	5818D
5. Total Securities in Trading Portfolio	0	5452	0	5814E	0	5815E	0	5816E	0	5817E	0	5818E
6. Other Investments	63,404,075	5940	6,448,000	5814F	24,086,700	5815F	0	5816F	32,869,375	5817F	0	5818F
7. Derivative Contracts	0	5436	0	5814G	0	5815G	0	5816G	0	5817G	0	5818G
8. Fixed Assets (Net)	10,848,251	5472	0	5814H	0	5815H	0	5816H	10,848,251	5817H	0	5818H
9. Accrued Income and Other Assets	37,746,227	5902A	0	5814I	0	5815I	0	5816I	37,746,227	5817I	0	5818I
10. Total Balance Sheet Items (1 - 9)	2,938,399,719	5813	1,444,906,929	5814	261,232,045	5815	157,561,200	5816	1,074,699,545	5817	0	5818

OFF BALANCE SHEET CATEGORIES

	Face Value or Notional Amount (A)	Acct Code	Credit Conversion Factor (B)	Acct Code	Credit Equivalent Amount (C)	Acct Code	Allocation of Risk Weight Categories									
							0% (D)	Acct Code	20% (E)	Acct Code	50% (F)	Acct Code	100% (G)	Acct Code	200% (H)	Acct Code
11. Off-Balance Sheet derivative contracts	0	5819A	0.00%	5820A	0	5821A	0	5822A	0	5823A	0	5824A	0	5825A	0	5826A
12. Advised/Revocable Lines of Credit (LOC)	3,471,560,642	5819B	0.00%	5820B	0	5821B	0	5822B	0	5823B	0	5824B	0	5825B	0	5826B
13. Committed/Irrevocable LOC	0	5819C	0.00%	5820C	0	5821C	0	5822C	0	5823C	0	5824C	0	5825C	0	5826C
14. Loan Participation Commitments	0	5819D	0.00%	5820D	0	5821D	0	5822D	0	5823D	0	5824D	0	5825D	0	5826D
15. Forward Commitments	0	5819E	0.00%	5820E	0	5821E	0	5822E	0	5823E	0	5824E	0	5825E	0	5826E
16. Irrevocable Standby Letters of Credit	1,201,300	5819F	0.00%	5820F	0	5821F	0	5822F	0	5823F	0	5824F	0	5825F	0	5826F
17. Indemnification of Members/Securities Lent	0	5819G	0.00%	5820G	0	5821G	0	5822G	0	5823G	0	5824G	0	5825G	0	5826G
18. Other Off-Balance Sheet items	0	5819H	0.00%	5820H	0	5821H	0	5822H	0	5823H	0	5824H	0	5825H	0	5826H
19. Total Off-Balance Sheet items (11 - 18)	3,472,761,942	5819			0	5821	0	5822	0	5823	0	5824	0	5825	0	5826
20. Total Balance Sheet and Off-Balance Sheet items by Risk Category (10 - 18)							1,444,906,929	5822J	261,232,045	5823J	157,561,200	5824J	1,074,699,545	5825J	0	5826J
21. Risk Weight factor							0.00%	5822K	20.00%	5823K	50.00%	5824K	100.00%	5825K	200.00%	5826K
22. Risk-Weight assets by Risk-Weight Category (item 20*21)							0	5822L	52,246,409	5823L	78,780,600	5824L	1,074,699,545	5825L	0	5826L
23. Total Risk-Weights Assets (sum 21C, D, E, & F)															1,205,726,554	5829

CUSO AND MISCELLANEOUS

CREDIT UNION SERVICE ORGANIZATIONS (CUSO)

1. List the net income attributed to consolidated CUSO activity

Amount	Acct Code
17,750	6050

2. List the net assets attributed to consolidated CUSO activity

4,725,788	6051
-----------	------

3. Dollar amount of loans to corporate CUSOs

0	5560
---	------

4. Investments in CUSOs - Minority Interest (Cost Method)

Fair Value	Acct Code
0	6053

5. Investments in CUSOs - Wholly Owned or Influential Interest (Equity Method)

6,114,998	6055
-----------	------

MISCELLANEOUS

1. Number of credit union members

Value	Acct Code
769	5546

2. Number of non-credit union members

41	6000J
----	-------

3. Number of all current members

810	5545
-----	------

4. Does the corporate share expenses with an affiliated group

No	5549
----	------

5. Number of full-time employees or full-time equivalents

179	564A
-----	------

6. Number of part-time employees

4	564B
---	------



P.O. Box 2770
Columbus, OH 43216-2770

8700 Orion Place
Columbus, OH 43240-2078

866/MyCorp1

www.corporateone.coop