



Where Credit Unions Belong

Unaudited Financial Statements

and Monthly 5310 Data

July 2017

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For further information, please contact:

Tammy Cantrell, Executive Vice President, Asset/Liability Management, 866/692-6771 ext. 9312 or
Melissa Ashley, Executive Vice President and Chief Financial Officer, 866/692-6771 ext. 9351.

Dear Members,

Please find attached to this letter our unaudited financial statements and regulatory ratios for July 2017, as well as our July 5310 regulatory report. We will provide our detailed Management's Discussion and Analysis, unaudited consolidated financial statements and footnotes on a quarterly basis.

Corporate One maintains a strong liquidity position with a focus on ensuring liquidity is available to our members when they need it. As a result of our members' increasing loan-to-share ratios, our overall balance sheet has decreased year over year as we recognized a decrease in overnight shares. We expect these lower share balances to continue throughout the summer months. To ensure we maintain sufficient liquidity to help our members manage their liquidity position, we have structured our balance sheet to handle this type of share balance fluctuation. Our strategy includes investing in highly-liquid securities that can be sold. During 2017, we've sold approximately \$484.0 million worth of securities. These securities were sold at favorable prices, resulting in a net gain of \$2.26 million. The proceeds were used to fund the liquidity needs of our members. In addition, the securities we hold can be used as collateral at the FHLB, the Federal Reserve, and other liquidity partners, resulting in access to approximately \$1.76 billion in borrowing capacity.

In April 2017, we entered into an asset purchase agreement to transition our servicing responsibility and ownership of certain debit and credit card contracts to PSCU Incorporated (PSCU). PSCU, as the nation's largest CUSO, is well suited to handle the ever-growing complexities of credit and debit card programs. We made a business decision out of a recognition that, in order to appropriately support the credit unions on the program, these member credit unions needed to have direct access to the entire PSCU service and support team. It was a big decision to take a step back from being the front line servicer of our PSCU cards solution, but we believe this move will truly benefit the members involved in a positive way and position them well for growth and success in their credit and debit card program. The asset purchase agreement resulted in a gain of approximately \$2.1 million, which was recognized in April 2017.

As a result of strong performance and the gain on sales discussed above, we have added \$12.71 million to our retained earnings over the last 12 months, which now exceeds \$78.03 million, resulting in a retained earnings to Moving Daily Average Net Assets (MDANA) ratio of 2.19 percent, exceeding the NCUA requirement of .45 percent. More details regarding these ratios can be found on page eight of this report.

If you have any questions about our financial condition, please feel free to contact me at mashley@corporateone.coop or 866/692-6771, ext. 9351.

Sincerely,

Melissa A. Ashley
Executive Vice President and Chief Financial Officer

Consolidated Balance Sheets (unaudited)

	July 31, 2017	July 31, 2016
Assets		
Cash and cash equivalents	\$ 753,396,236	\$ 902,479,658
Investments in financial institutions	42,886,000	46,346,700
Available-for-sale securities, at fair value	1,856,591,079	2,426,587,063
Loans	134,880,335	140,836,641
Accrued interest receivable	4,055,320	2,527,395
Goodwill	3,401,412	3,401,412
Intangible assets	10,270,174	12,724,674
Other assets	57,033,841	58,963,455
TOTAL ASSETS	2,862,514,397	3,593,866,998
Liabilities and Members' Equity		
Liabilities:		
Settlement and regular shares	2,146,976,377	2,962,331,449
Share certificates	371,191,666	279,678,179
Borrowed funds	41,000,000	94,000,000
Dividends and interest payable	307,017	143,773
Accounts payable and other liabilities	5,969,885	4,714,768
TOTAL LIABILITIES	2,565,444,945	3,340,868,169
Members' equity:		
Perpetual contributed capital	219,173,905	219,173,905
Retained earnings	78,028,433	65,321,484
Accumulated other comprehensive loss	(132,886)	(31,496,560)
TOTAL MEMBERS' EQUITY	297,069,452	252,998,829
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 2,862,514,397	\$ 3,593,866,998

Consolidated Statements of Income (unaudited)

	Seven Months Ended	
	July 31, 2017	July 31, 2016
Interest Income:		
Investments and securities	\$ 29,255,388	\$ 22,393,223
Loans	1,267,769	1,260,385
Total Interest Income	30,523,157	23,653,608
Dividend And Interest Expense:		
Shares	10,910,587	7,120,771
Borrowed Funds and other	2,049,126	695,262
Total Dividend And Interest Expense	12,959,713	7,816,033
Net Interest Income	17,563,444	15,837,575
Total Settlement Income	11,738,609	12,994,133
Total Settlement Expense	4,108,455	5,012,703
Net Settlement Income	7,630,154	7,981,430
Salaries and employee benefits	12,566,592	11,752,924
Amortization of intangibles expense	1,425,627	1,721,462
Office operations and occupancy expense	4,983,963	4,604,484
Other operating expenses	1,736,008	1,442,197
Total Operating Expenses	20,712,190	19,521,067
Net Gain on Financial Instruments		
Gain on sales of securities	2,261,076	368,839
Net Gain on Financial Instruments	2,261,076	368,839
Gain on sale of product line	2,072,329	
Net Income	\$ 8,814,813	\$ 4,666,777

Consolidated Statements of Comprehensive Income (unaudited)

	Seven Months Ended	
	July 31, 2017	July 31, 2016
Net Income	\$ 8,814,813	\$ 4,666,777
Other comprehensive income:		
Change in net unrealized loss on available-for-sale securities	20,665,759	8,292,889
Reclassification adjustment recognized in earnings for net gain from sales of securities	(2,261,076)	(368,839)
Total other comprehensive income	18,404,683	7,924,050
Comprehensive Income	\$ 27,219,496	\$ 12,590,827

Consolidated Statement of Changes in Members' Equity For the Seven Months Ended July 31, 2017 (unaudited)

	Perpetual Contributed Capital	Retained Earnings	Accumulated Other Comprehensive Loss	Total Members' Equity
Balance at January 1, 2017	\$219,173,905	\$ 69,988,474	\$ (18,537,569)	\$ 270,624,810
Net income		8,814,813		8,814,813
Other comprehensive income			18,404,683	18,404,683
Dividends on PCC		(774,854)		(774,854)
Balance at July 31, 2017	<u>\$219,173,905</u>	<u>\$ 78,028,433</u>	<u>\$ (132,886)</u>	<u>\$ 297,069,452</u>

Capital Ratios and NEV

New capital requirements went into effect on October 20, 2011. These requirements contain a multi-step, multi-year phase-in with certain definitions changing over time as various requirements are phased in. The following table presents the ratios, definitions of the numerators and denominators for each of the ratios and the required minimum levels for well capitalized and adequately capitalized designations under the regulation. Beginning in October 2016, the amount of Perpetual Contributed Capital (PCC) included in Tier 1 Capital was limited. This limitation is both a function of retained earnings and MDANA. These limitations resulted in leverage and Tier 1 risk-based capital ratios lower than previous levels but still above well capitalized levels.

In June 2015, the NCUA issued a rule to further amend the regulations by clarifying the mechanics of a number of regulatory provisions and make several non-substantive technical corrections. None of which had a material effect on our ratios.

	Numerator	Denominator	Well capitalized	Adequately capitalized
Retained earnings/MDANA	Retained earnings	MDANA*	0.45%	0.45%
Leverage ratio	Tier 1 Capital***	MDANA*	5.00%	4.00%
Tier 1 risk-based capital ratio	Tier 1 Capital***	MDANRA**	6.00%	4.00%
Total risk-based capital ratio	Total Capital***	MDANRA**	10.00%	8.00%
NEV ratio	Fair Value of Assets less Fair Value of Liabilities	Fair Value of Assets	2.00%	2.00%

*Moving Daily Average Net Assets

**Moving Daily Average Net Risk Weighted Assets

***As defined by the NCUA Rules and Regulations §704.2

The following summarizes Corporate One's capital and NEV ratios as of July 31, 2017.

	July 31, 2017
Retained earnings/MDANA	2.19%
Leverage ratio	6.27%
Tier 1 risk-based capital ratio	20.80%
Total risk-based capital ratio	27.18%
NEV ratio	10.35%

NCUA 5310 Report

July 2017

STATEMENT OF FINANCIAL CONDITION

ASSETS

- 1. Cash, Cash Equivalents & Balances Due
 - a. Deposits in Banks (U.S. and Foreign)
 - b. Federal Reserve Banks (Master Account non-fed funds)
 - c. Fed Funds Sold (U.S. Banks and CUs)
 - d. Fed Funds Sold (Foreign Banks)
 - e. Deposits in credit unions (corporate and NPCU)
 - f. Compensating Balances (U.S. Banks and CUs)
 - g. Compensating Balances (Foreign Banks)
 - h. Uncollected Funds from Banks
 - i. Uncollected Funds from Federal Reserve Banks
 - j. Other Items Due
 - k. Other Cash Items
 - l. Other Cash (foreign)

- 2. Total Investments
 - a. Total Securities Held-to-Maturity
 - b. Total Securities Available for Sale
 - c. Total Securities in Trading Portfolio
 - d. Derivative Contracts (Fair Value of contracts with a gain)
 - e. Unconsolidated CUSO Investments
 - f. Retirement Investment Accounts
 - g. Securities purchased under agreement to resell
 - h. Certificates of Deposit (including SimpliCD)
 - i. Certificates of Deposit (Foreign Banks)
 - j. Other Investments

- 3. Loans - Net
 - a. Guaranteed Loans to Member Credit Unions
 - 1. CLF Lines of Credit (NCUSIF Guaranteed)
 - 2. Other

 - b. Credit Union Loans
 - 1. Share Secured
 - 2. Loans Secured by Other Collateral
 - 3. Unsecured
 - 4. Loans Derived from Securities Purchased from Members with Agreement to resell
 - 5. Other

Amount		Acct Code			
753,396,236		5378			
52,079,645		5370			
701,316,591		5371			
0		5424A			
0		5425A			
0		5441			
0		5424D			
0		5425D			
0		5374			
0		5375			
0		5376			
0		5424E			
0		5425E			
1,932,508,693		5439			
0		5450A			
1,856,591,079		5451			
0		5452			
0		5436			
6,157,218		5900			
26,874,396		5437			
0		5426			
3,176,000		5424B			
0		5425B			
39,710,000		6694			
134,880,335		5407			
0		5380			
0		5382			
Member CU	Acct Code	Non-Member CU	Acct Code	Total	Acct Code
0	5384	0	5390	0	6020
112,048,382	5385	0	5391	112,048,382	6021
0	5386	0	5392	0	6022
0	5387			0	6023
0	5388	0	5393	0	6024

STATEMENT OF FINANCIAL CONDITION (CONTINUED)

ASSETS (CONTINUED)

3.

c. Loan Participations

- 1. Loan Participations Purchased
- 2. Loan Participations Sold
(Enter as Negative Amount)

Corp CU	Acct Code	NPCU	Acct Code	Other	Acct Code	Total	Acct Code
0	5395	0	6026	0	5396	0	6027
0	5397	0	6028	0	6029	0	6030

d. All Other Loans

- 1. Loans to Corporate CUSOs
- 2. Share Secured
- 3. Loans Secured by Other Collateral
- 4. Unsecured
- 5. Other

Amount	Acct Code
0	5398
0	5399
22,831,953	5400
0	5401
0	5403
0	5406

e. Allowance for Loan and Lease Losses

4. Fixed Assets (net)

- a. Land and Building
- b. Data Processing Equipment
- c. Furniture and Equipment
- d. Leasehold Improvements
- e. Leased Assets
- f. Other Fixed Assets

10,735,328	5472
6,640,436	5472A
3,082,416	5472B
403,428	5472C
609,048	5472D
0	5472E
0	5472F

5. Goodwill and Intangibles

- a. Goodwill
- b. Intangibles

13,671,586	5901
3,401,412	5474
10,270,174	5475

6. Accrued Income and Other Assets

- a. Accrued Income on Loans
- b. Accrued Income on Investments
- c. Other Accrued Income
- d. Other Assets
- e. NCUSIF Capitalization Deposit

17,322,219	5902
91,352	5473A
3,963,968	5473B
0	5473C
11,792,220	5476
1,474,679	5477

TOTAL ASSETS

2,862,514,397	5600
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STATEMENT OF FINANCIAL CONDITION (CONTINUED)**LIABILITIES**

7. Borrowings

- a. Borrowings from Other Corporates or Credit Unions
- b. Commercial Paper
- c. Pass-Through Borrowings as CLF Agent
- d. Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage
- e. Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage
- f. Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity
- g. Member Securities Sold Under Agreement to Repurchase from Others for Liquidity
- h. Fed Funds Purchased from Other Corporates
- i. Other Borrowings

8. Accounts Payable

9. Uncollected Deposits

10. Dividends Payable on Shares and Certificates

11. Interest Payable on Borrowings

12. Derivative Contracts (Fair Value of contracts with a loss)

13. Other Liabilities

TOTAL LIABILITIES

Amount	Acct Code
41,000,000	5479
0	5479B
0	5479D
0	5479F
0	5479I
0	5479J
0	5479M
0	5479N
0	5479P
41,000,000	5479C
1,234,506	5480
1,412,950	5481
307,017	5482
0	5483
0	5484
4,735,379	5485
48,689,852	5610

SHARES AND EQUITY

14. TOTAL SHARES

2,516,735,093	5903
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Member

- a. Daily/Overnight Shares
- b. Money Market
- c. Time Certificates
- d. Callable Certificates
- e. Other
- Subtotal

2,028,989,841	5490A
0	5904
364,485,165	5490B
0	5490H
1,035	5490I
2,393,476,041	5490

From Other Corporate Credit Unions

- f. Daily/Overnight Shares
- g. Time Certificates
- h. Other
- Subtotal

0	5491A
0	5491B
0	5905
0	5491

Other

- i. Nonmember Credit Union Deposits
- j. Affiliate Deposits
- k. Non-Affiliate Deposits
- l. Natural Person Deposits
- Subtotal

4,886,501	5493A
118,372,551	5493B
0	5493C
0	5493D
123,259,052	5493

STATEMENT OF FINANCIAL CONDITION (CONTINUED)

SHARES AND EQUITY (CONTINUED)

15. MEMBER CAPITAL

- a. Perpetual Contributed Capital (PCC)- Members
- b. PCC-Nonmembers

Amount	Acct Code
219,173,905	5500J
0	5500J1

c. Non-Perpetual Capital Accounts (NCA)

Balance	Acct Code	Amortized	Acct Code	Net	Acct Code
20,000	5906	0	5500L	20,000	5500K

- 16. Corporate Reserves
- 17. Undivided Earnings
- 18. Other Reserves
- 19. Equity Acquired in Merger
- 20. Miscellaneous Other Equity
- 21. Accumulated Unrealized G/L on AFS Securities
- 22. Accumulated FASB 133 Adjustments
- 23. Other Comprehensive Income Items
- 24. Accumulated Net Income/Loss

0	5500B
78,028,433	5500H
0	5500C
0	5500D
0	6001H
4,855,796	5500E
0	5500F
(4,988,682)	5500G
0	5500I

TOTAL LIABILITIES, SHARES, AND EQUITY

2,862,514,397	5630
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25. **Total Insured Shares (\$250,000 Insurable Limit)**

149,423,008	5495
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INCOME STATEMENT**INTEREST INCOME**

1. Investment Income
 - a. U.S. Government and Government Guaranteed Obligations
 - b. Obligations of U.S. Government Sponsored Enterprises
 - c. Federal Reserve Bank Interest Income (Master Account)
 - d. Natural Person and Corporate Credit Unions
 - e. U.S. and Foreign Banks
 - f. Securities Purchased under Agreement to Resell
 - g. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting)
 - h. Government and Agency Related Issues
 - i. Private Mortgage Related Issues
 - j. Asset Backed Securities
 - k. Mutual Funds
 - l. Commercial Debt Obligations and Commercial Mortgage Backed Securities
 - m. Municipal Securities
 - n. Corporate CUSOs (Do not include income that was eliminated due to consolidation)
 - o. Other Investments

Amount	Acct Code
4,859,398	5300
675,795	5301
0	5302
0	5930
0	5306
1,588,643	5307
0	5309
0	5310
554,752	5311
287,689	5312
1,309,429	5313
0	5314
233,541	5315
0	5316
0	5317
209,549	5318

2. Loan Interest Income

256,175	5100
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TOTAL INTEREST INCOME

5,115,573	5105
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COST OF FUNDS

3. Cost of Funds
 - a. Dividends on Shares and Certificates
 - b. Interest on Borrowings
 - c. Interest/Dividends Paid to Others on Repurchase Transactions

2,688,289	5323
1,887,600	5323A
800,689	5323B
0	5322D

NET INTEREST INCOME

2,427,284	5111
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OTHER INCOME

4. a. Fee Income
- b. Miscellaneous Operating Income
- c. Trading Gains/Losses (Realized and Unrealized)
- d. Gain (Loss) on Investment sales
- e. Gain (Loss) on Disposition of Assets
- f. Gain (Loss) on Hedged Transactions
- g. Gain from Bargain Purchase (Merger)
- h. Loss on Investments - Other Than Temporary Impairment (OTTI)
 1. Total OTTI
 2. Less OTTI losses in Other Comprehensive Income (per GAAP)
- i. Non operating income/expense

1,452,601	5110
0	5120
0	5319
39,609	5320
0	5130
0	5140
0	5160
0	5321
0	5321A
0	5321B
0	5150

INCOME STATEMENT (CONTINUED)**EXPENSES**

- 5. OPERATING EXPENSES
 - a. Employee Compensation and Benefits
 - b. Travel and Conference
 - c. Office Occupancy
 - d. Office Operations
 - e. Educational and Promotional Expenses
 - f. Loan Servicing
 - g. Professional and Outside Services
 - h. NCUSIF Premium
 - i. Temporary Corporate CU Assessment
 - j. Other Member Insurance
 - k. Operating Fee (Exam and/or supervision fees)
 - l. Miscellaneous Operating Expenses

Amount	Acct Code
3,004,597	5331
1,744,458	5324
47,790	5325A
358,917	6063
(30,251)	6064
(607)	5325B
0	6065
145,468	5326C
0	5170
0	5180
0	5190
4,967	5195
733,855	5330

OTHER EXPENSE/INCOME ITEMS

- 6. Intangible/Goodwill Amortization
- 7. Minority Interest (CUSO)
- 8. Provision for Loan and Lease Loss

208,464	6059
57,308	5200
0	5329

NET INCOME

- 9. Extraordinary Items
- 10. Cumulative Effect of Changes in Acctg. Principle
- 11. **NET INCOME AFTER EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS**
- 12. Equity Transfer for PCC Dividends
- 13. **NET CONTRIBUTION TO EQUITY**

763,741	5205
0	5210
0	5220
763,741	5225
149,022	5230
614,719	5235

INVESTMENT DETAIL

GOVERNMENT AGENCY NON-MORTGAGE RELATED ISSUES

- 1. *U.S. Government and Government Guaranteed Obligations*
- 2. *Obligations of U.S. Government Sponsored Enterprises*

HTM Fair Value	Acct Code	HTM Book Value	Acct Code	AFS Fair Value	Acct Code	AFS Book Value	Acct Code	Trading Fair Value	Acct Code
0	6100	0	6100A	451,452,898	6100B	451,452,898	6100C	0	6100D
0	6101	0	6101A	0	6101B	0	6101C	0	6101D

GOVERNMENT AND AGENCY MORTGAGE RELATED ISSUES

- 3. a. CMOs/REMICs
- b. Mortgage Backed Pass Throughs
- c. Asset Backed Securities
- d. NCUA Guaranteed Notes (NGN Notes)
- e. Other

SUBTOTAL

0	6102	0	6102A	39,662,313	6102B	39,662,313	6102C	0	6102D
0	6103	0	6103A	13,623,815	6103B	13,623,815	6103C	0	6103D
0	6104	0	6104A	4,207,015	6104B	4,207,015	6104C	0	6104D
0	6105	0	6105A	420,256,505	6105B	420,256,505	6105C	0	6105D
0	6106	0	6106A	0	6106B	0	6106C	0	6106D
0	6107	0	6107A	477,749,648	6107B	477,749,648	6107C	0	6107D

PRIVATELY ISSUED MORTGAGE RELATED ISSUES

- 4. a. CMOs/REMICs
- b. Mortgage Backed Pass Throughs
- c. Other

SUBTOTAL

0	6108	0	6108A	70,227,491	6108B	70,227,491	6108C	0	6108D
0	6109	0	6109A	0	6109B	0	6109C	0	6109D
0	6110	0	6110A	0	6110B	0	6110C	0	6110D
0	6111	0	6111A	70,227,491	6111B	70,227,491	6111C	0	6111D

ASSET BACKED SECURITIES

- 5. a. Credit Cards
- b. Autos
- c. Home Equity
- d. Student Loans (FFELP guaranteed)
- e. Student Loans (non FFELP)
- f. Other

SUBTOTAL

0	6112	0	6112A	201,746,027	6112B	201,746,027	6112C	0	6112D
0	6113	0	6113A	66,222,357	6113B	66,222,357	6113C	0	6113D
0	6114	0	6114A	80,556,832	6114B	80,556,832	6114C	0	6114D
0	6115	0	6115A	294,384,457	6115B	294,384,457	6115C	0	6115D
0	6116	0	6116A	38,959,130	6116B	38,959,130	6116C	0	6116D
0	6117	0	6117A	0	6117B	0	6117C	0	6117D
0	6118	0	6118A	681,868,803	6118B	681,868,803	6118C	0	6118D

- 6. *Commercial Mortgage Backed Securities (CMBS)*

0	6119	0	6119A	0	6119B	0	6119C	0	6119D
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- 7. *Mutual Funds*

0	6120	0	6120A	0	6120B	0	6120C	0	6120D
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COMMERCIAL DEBT OBLIGATIONS

- 8. a. Commercial Paper
- b. Notes
- c. Bonds
- d. Other

SUBTOTAL

0	6121	0	6121A	0	6121B	0	6121C	0	6121D
0	6122	0	6122A	175,292,239	6122B	175,292,239	6122C	0	6122D
0	6123	0	6123A	0	6123B	0	6123C	0	6123D
0	6124	0	6124A	0	6124B	0	6124C	0	6124D
0	6125	0	6125A	175,292,239	6125B	175,292,239	6125C	0	6125D

- 9. *Municipal Securities*

0	6126	0	6126A	0	6126B	0	6126C	0	6126D
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TOTAL

0	6127	0	5450A	1,856,591,079	6127B	1,856,591,079	5451	0	5452
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ADDITIONAL INVESTMENT INFORMATION**ADDITIONAL INVESTMENT INFORMATION**

	Amount	Acct Code
1. Reverse Repo/Repo Transactions Qualifying for Netting	0	5365
2. Total Limited Liquidity Securities	61,327,682	5366
3. Total Secured Borrowings	41,000,000	5367
4. Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period)	65,558,901	5440
5. Book Value of the Aggregate of Investments with Unmatched Embedded Options	1,856,723,965	5459
6. Enter amounts to fund employee benefit plans or deferred compensation plans under Section 701.19(c) of the NCUA Rules and Regulations or similar state provisions (if state chartered) that are not authorized by Part 704 of the NCUA Rules and Regulations:		
a. Securities	0	6002A
b. Other Investments	1,217,899	6001P
c. Other Assets	25,656,497	6002C
1. Split Dollar Collateral Assignment Arrangements	25,656,497	6002D
2. Endorsement Split Dollar Arrangements	0	6002E
3. Other Insurance	0	6002F
4. Other Non-insurance	0	6002G
TOTAL	26,874,396	6002

ADDITIONAL LOAN INFORMATION

LOAN BACKGROUND INFORMATION

- 1. Outstanding Loans to Credit Unions of Corporate Officials
- 2. Approved Lines of Credit to Credit Unions of Corporate Officials
- 3. Outstanding Loans to Leagues and Affiliated Parties
- 4. Approved Lines of Credit to Leagues and Affiliated Parties
- 5. Total Lines to Watchlist Institutions and Other Parties

Amount	Acct Code
13,179,000	5408
203,900,000	5409
22,831,953	5411
55,319,167	5412
29,004,000	5413

DELINQUENT LOANS

- 6. Guaranteed Loans to Member Credit Unions
- 7. All Other Loans to Member Credit Unions
- 8. Loans to Credit Unions that are not Members
- 9. All Other Loans (including participation loans)

TOTAL DELINQUENT LOANS

30 to 60 Days	Acct Code	61 to 90 Days	Acct Code	91+ Days	Acct Code
0	5414A	0	5415A	0	5416A
0	5414B	0	5415B	0	5416B
0	5414C	0	5415C	0	5416C
0	5414D	0	5415D	0	5416D
0	5414	0	5415	0	5416

LOAN CHARGE OFFS AND RECOVERIES (THIS MONTH)

- 10. Loans to Member Credit Unions
- 11. Loans to Credit Unions that are not Members
- 12. All Other Loans

TOTAL LOANS CHARGED OFF & RECOVERED

Charge Offs	Acct Code	Recoveries	Acct Code	Net Charge Offs	Acct Code
0	5417A	0	5418A	0	5419A
0	5417B	0	5418B	0	5419B
0	5417C	0	5418C	0	5419C
0	5417	0	5418	0	5419

LIQUIDITY REPORT

1. REMAINING MATURITY SCHEDULE

MATURITY	Assets					Liabilities				
	Cash	Acct Code	Investments	Acct Code	Loans	Acct Code	Shares	Acct Code	Borrowings	Acct Code
1- day	753,396,236	5343H	26,665,998	5343A	43,297,002	5342A	2,150,662,217	5341A	41,000,000	5340A
2-30 days	0	5343I	0	5343B	4,000,000	5342B	258,692,000	5341B	0	5340B
31-90 days	0	5343J	33,882,416	5343C	7,500,000	5342C	16,448,165	5341C	0	5340C
91-180 days			39,780,680	5343D	23,750,000	5342D	34,089,066	5341D	0	5340D
181 days < 1 yr.			7,735,782	5343E	25,750,000	5342E	21,305,051	5341E	0	5340E
1-3 years			264,602,809	5343F	28,750,000	5342F	35,537,384	5341F	0	5340F
> 3 years			1,559,841,008	5343G	1,833,333	5342G	1,210	5341G	0	5340G
TOTALS	753,396,236	5343K	1,932,508,693	5343	134,880,335	5342	2,516,735,093	5341	41,000,000	5340

2. LIQUIDITY COMMITMENTS

INFLOWS

Advised / Revocable LOC
 Committed / Irrevocable LOC
 Commercial Paper
 MTN Program
 Fed Funds Line
 Repurchase Agreements Lines
 Federal Home Loan Bank Lines
 Other Inflows

TOTALS

Contractual Amount	Acct Code	Outstanding Amount	Acct Code	Last Test Date	Acct Code
0	5344A	0	5344B	01/27/2011	5344C
0	5345A	0	5345B	09/21/2011	5345C
0	5346A	0	5346B	N/A	5346C
0	5347A	0	5347B	N/A	5347C
130,000,000	5348A	0	5348B	06/27/2017	5348C
300,000,000	5349A	0	5349B	06/27/2017	5349C
897,022,321	5350A	41,000,000	5350B	07/31/2017	5350C
435,839,987	5351A	0	5351B	06/28/2017	5351C
1,762,862,308	5352A	41,000,000	5352B		

OUTFLOWS

Advised / Revocable LOC
 Committed / Irrevocable LOC
 Loan Participation Commitments
 Irrevocable Stand-by Letters of Credit
 Forward Commitment to Purchase an Asset or Perform under a Lease Package
 Other Outflows

TOTALS

3,475,402,383	5353A	134,880,335	5353B	07/31/2017	5353C
0	5354A	0	5354B	N/A	5354C
0	5355A	0	5355B	N/A	5355C
1,201,300	5356A	0	5356B	N/A	5356C
0	5357A	0	5357B	N/A	5357C
0	5358A	0	5358B	N/A	5358C
3,476,603,683	5359A	134,880,335	5359B		

INVESTMENT CONCENTRATION LIMITS

PART A

INVESTMENTS BY SECTORS

	AV	Acct Code	FV	Acct Code	Diff AV to FV	Acct Code	WAL	Acct Code	AWAL	Acct Code	Duration	Acct Code
1. Mortgage-Backed Securities (MBS) (not including CMBS)	623,524,066	5460A	628,596,012	5461A	(5,071,946)	5462A	1.970	5463A	2.320	5831A	0.400	5464A
2. Commercial MBS	0	5460B	0	5461B	0	5462B	0.000	5463B	0.000	5831B	0.000	5464B
3. FFELP Student Loan Asset-Backed Securities (ABS)	307,477,343	5460C	294,384,457	5461C	13,092,886	5462C	5.460	5463C	6.040	5831C	(0.250)	5464C
4. Private Student Loan ABS	40,253,969	5460D	38,959,130	5461D	1,294,839	5462D	2.760	5463D	2.760	5831D	(0.050)	5464D
5. Auto Loan/Lease ABS	65,882,240	5460E	66,222,357	5461E	(340,117)	5462E	2.030	5463E	0.500	5831E	0.050	5464E
6. Credit Card ABS	200,884,092	5460F	201,746,027	5461F	(861,935)	5462F	2.930	5463F	2.510	5831F	0.060	5464F
7. Other ABS, Not Listed in Items 3 to 6	0	5460G	0	5461G	0	5462G	0.000	5463G	0.000	5831G	0.000	5464G
8. Corporate Debt Obligations	174,361,385	5460H	175,292,239	5461H	(930,854)	5462H	3.560	5463H	3.560	5831H	0.080	5464H
9. Municipal Securities	0	5460I	0	5461I	0	5462I	0.000	5463I	0.000	5831I	0.000	5464I
10. Registered Investment Companies	0	5460J	0	5461J	0	5462J	0.000	5463J	0.000	5831J	0.000	5464J
11. All Other Investments Not Listed in Items 1 through 10	1,200,913,107	5460K	1,207,963,094	5461K	(7,049,987)	5462K	1.210	5463K	1.600	5831K	0.090	5464K
TOTAL	2,613,296,202	5460	2,613,163,316	5461	132,886	5462	2.220	5463	2.480	5831	0.120	5464

PART B

CALCULATIONS

	Corporate Concentration						Regulatory Maximum			
	Capital	Acct Code	Capital Based	Acct Code	Asset Based	Acct Code	% Capital	Acct Code	% Assets	Acct Code
1. Mortgage-Backed Securities (MBS) (not including CMBS)	291,934,235	5500Q	2,919,342,350	5466A	1,431,257,199	5467A	1,000%	5468A	50%	5469A
2. Commercial MBS	291,934,235	5500Q	875,802,705	5466B	429,377,160	5467B	300%	5468B	15%	5469B
3. FFELP Student Loan Asset-Backed Securities (ABS)	291,934,235	5500Q	2,919,342,350	5466C	1,431,257,199	5467C	1,000%	5468C	50%	5469C
4. Private Student Loan ABS	291,934,235	5500Q	1,459,671,175	5466D	715,628,599	5467D	500%	5468D	25%	5469D
5. Auto Loan/Lease ABS	291,934,235	5500Q	1,459,671,175	5466E	715,628,599	5467E	500%	5468E	25%	5469E
6. Credit Card ABS	291,934,235	5500Q	1,459,671,175	5466F	715,628,599	5467F	500%	5468F	25%	5469F
7. Other ABS, Not Listed in Items 3 to 6	291,934,235	5500Q	1,459,671,175	5466G	715,628,599	5467G	500%	5468G	25%	5469G
8. Corporate Debt Obligations	291,934,235	5500Q	2,919,342,350	5466H	1,431,257,199	5467H	1,000%	5468H	50%	5469H
9. Municipal Securities	291,934,235	5500Q	2,919,342,350	5466I	1,431,257,199	5467I	1,000%	5468I	50%	5469I
10. Registered Investment Companies	291,934,235	5500Q	2,919,342,350	5466J	1,431,257,199	5467J	1,000%	5468J	50%	5469J
11. All Other Investments Not Listed in Items 1 through 10	291,934,235	5500Q	291,934,235	5466K	143,125,720	5467K	100%	5468K	5%	5469K

INVESTMENT ISSUER CONCENTRATION LIMITS

<i>Obligors and Counterparties:</i>		Acct Code	Investments Exempt Under 704.6(b)	Acct Code	Investments Subject to 704.6(c)	Acct Code	Total Investments Limited to \$5 Million	Acct Code	Total Investments Limited to 25% of Capital	Acct Code	Total Investments Limited to 50% of Capital	Acct Code	Total Investments Limited to 100% of Capital	Acct Code	Total Investments Limited to 200% of Capital	Acct Code
1)	FED RESERVE BANKS	5801A	701,316,591	5802A	0	5803A	0	5804A	0	5805A	0	5807A	0	5809A	0	5811A
2)	SBA Investments	5801B	443,120,471	5802B	0	5803B	0	5804B	0	5805B	0	5807B	0	5809B	0	5811B
3)	NGN Investments	5801C	419,066,858	5802C	0	5803C	0	5804C	0	5805C	0	5807C	0	5809C	0	5811C
4)	Ford Credit Floorplan Master Owner Trust	5801D	0	5802D	65,800,000	5803D	0	5804D	65,800,000	5805D	0	5807D	0	5809D	0	5811D
5)	Discover Card Execution Note Trust	5801E	0	5802E	45,701,000	5803E	0	5804E	0	5805E	45,701,000	5807E	0	5809E	0	5811E
6)	Berkshire Hathaway	5801F	0	5802F	40,000,000	5803F	0	5804F	40,000,000	5805F	0	5807F	0	5809F	0	5811F
7)	American Express Credit Corp.	5801G	0	5802G	35,200,000	5803G	0	5804G	35,200,000	5805G	0	5807G	0	5809G	0	5811G
8)	Branch Banking & Trust	5801H	0	5802H	35,000,000	5803H	0	5804H	35,000,000	5805H	0	5807H	0	5809H	0	5811H
9)	Citibank Credit Card Issuance Trust	5801I	0	5802I	35,000,000	5803I	0	5804I	0	5805I	35,000,000	5807I	0	5809I	0	5811I
10)	Chase Issuance Trust	5801J	0	5802J	35,000,000	5803J	0	5804J	0	5805J	35,000,000	5807J	0	5809J	0	5811J
11)	American Express Credit Account Master Trust	5801K	0	5802K	34,000,000	5803K	0	5804K	0	5805K	34,000,000	5807K	0	5809K	0	5811K
12)	Capital One Multi-Asset Execution Trust	5801L	0	5802L	31,000,000	5803L	0	5804L	0	5805L	31,000,000	5807L	0	5809L	0	5811L
13)	Morgan Stanley	5801M	0	5802M	30,000,000	5803M	0	5804M	30,000,000	5805M	0	5807M	0	5809M	0	5811M
14)	JPMorgan Chase	5801N	0	5802N	27,794,717	5803N	0	5804N	27,794,717	5805N	0	5807N	0	5809N	0	5811N
15)	SLM Student Loan Trust 2007-6	5801P	0	5802P	26,984,213	5803P	0	5804P	26,984,213	5805P	0	5807P	0	5809P	0	5811P
TOTALS			1,563,503,920	5802	441,479,930	5803	0	5804	260,778,930	5805	180,701,000	5807	0	5809	0	5811

NEV AND CAPITAL MEASURES

NEV AND WAL

1. NEV

- a. Date of Most Recent NEV Simulation
- b. Base Case NEV (\$)
- c. NEV Ratio
- d. Percentage NEV Change - Plus (+) 300bp
- e. Percentage NEV Change - Minus (-) 300bp

Amount	Acct Code
07/31/2017	5507
296,548,000	5508
10.35%	5509
-3.14%	5510
0.00%	5511

2. WAL

- a. Effective WAL of Assets
- b. Effective WAL of Investments
- c. Effective WAL of Liabilities
- d. Effective WAL of Loans

	Acct Code
2.140	5360
2.220	5361
0.050	5362
0.520	5363

CAPITAL

3. Retained Earnings

- a. Corporate Reserves
- b. Undivided Earnings
- c. Other Reserves
- d. Accumulated Net Income not closed to Undivided Earnings

	Acct Code
78,028,433	6693
0	5500B
78,028,433	5500H
0	5500C
0	5500I

4. Adjusted Retained Earnings acquired through Business Combinations

- a. Prior Month-End Adjusted Retained Earnings acquired through Business Combinations
- b. Adjustments made to Retained Earnings acquired through Business Combinations during current month
- c. Current Month's Total Adjusted Retained Earnings acquired through Business Combinations

	Acct Code
869,115	5520A
0	5520B
869,115	5520

5. Tier 1 Capital

- a. Retained Earnings
- b. Acquired Retained Earning from Business Combinations
- c. Allowable Perpetual Contributed Capital (PCC)
- d. Minority interests in the equity accounts of CUSOs that are fully consolidated
- e. The corporate's intangible assets that exceed one half percent of its moving daily average net assets
- f. The corporate's investments, both equity and debt, in unconsolidated CUSOs
- g. PCC contributed to another corporate credit union and NCA maintained at another credit union

	Acct Code
223,412,140	5506A
78,028,433	6693
869,115	5520
150,671,810	6062
0	5830
0	5562
6,157,218	5563
0	5564

NEV AND CAPITAL MEASURES (CONTINUED)

6. Tier 2 Capital

- a. NCA
- b. Allowance for loan and lease losses under GAAP to a maximum of 1.25% of Risk Weighted assets
- b. 45% of unrealized gains on available for sale "equity securities" (as defined by Part 704.1) with readily determinable fair values
- d. Any PCC deducted from Tier 1 capital

Amount	Acct Code
68,522,095	6060
20,000	5500K
0	6403
0	6404
68,502,095	6001E

7. Total Capital

- a. Tier 1 Capital
- b. Tier 2 Capital
- c. Corporate credit unions Equity Investments not deducted when Calculating Tier1 Capital

	Acct Code
291,934,235	5500Q
223,412,140	5506A
68,522,095	6060
0	5565

8. Summary of Calculated Regulatory Capital Ratios

- a. Tier 1 Capital or Leverage Ratio
- b. Tier 1 Risk Based Capital Ratio
- c. Total Risk Based Capital Ratio

	Acct Code
6.27%	6000A
20.80%	5505
27.18%	5506

DANA AND EBA INFORMATION

9. Daily Average Net Assets (DANA)

- a. Current reporting period DANA
- b. Twelve month moving DANA
- c. Twelve month moving DANA taking into account PCC Deduction
- d. Moving monthly average net Risk-Weighted assets (MMANRA)

	Acct Code
3,613,665,181	5544A
3,632,168,830	5544B
3,563,666,735	6061
1,074,131,781	5544C

10. Average daily balance transfers to the FRB under the EBA program

0	5841
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PCC CALCULATION

1. Retained Earnings
2. PCC
3. PCC Minus Retained Earnings

Amount	Acct Code
78,028,433	6693
219,173,905	6001A
141,145,472	6001C

4. MDANA
5. 2% of MDANA

3,632,168,830	5544B
72,643,377	6002B

6. Amount of PCC Excluded from Regulatory Capital ratios after October 2016
7. Amount of PCC Included in Regulatory Capital

68,502,095	6001E
150,671,810	6062

8. MDANA Less Excluded PCC

3,563,666,735	6003
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RISK WEIGHTING

BALANCE SHEET ASSET CATEGORIES

	Totals from Schedule SFC	Acct Code	0%	Acct Code	20%	Acct Code	50%	Acct Code	100%	Acct Code	200%	Acct Code
1. Cash and Balances Due	753,396,236	5378	701,788,411	5814A	51,607,825	5815A	0	5816A	0	5817A	0	5818A
2. Loans (Net)	134,880,335	5407	0	5814B	134,880,335	5815B	0	5816B	0	5817B	0	5818B
3. Total Securities Held to Maturity	0	5450A	0	5814C	0	5815C	0	5816C	0	5817C	0	5818C
4. Total Securities Available for Sale	1,856,591,079	5451	871,647,364	5814D	57,555,183	5815D	150,784,323	5816D	776,604,209	5817D	0	5818D
5. Total Securities in Trading Portfolio	0	5452	0	5814E	0	5815E	0	5816E	0	5817E	0	5818E
6. Other Investments	75,917,614	5940	1,240,000	5814F	41,646,000	5815F	0	5816F	33,031,614	5817F	0	5818F
7. Derivative Contracts	0	5436	0	5814G	0	5815G	0	5816G	0	5817G	0	5818G
8. Fixed Assets (Net)	10,735,328	5472	0	5814H	0	5815H	0	5816H	10,735,328	5817H	0	5818H
9. Accrued Income and Other Assets	30,993,805	5902A	0	5814I	0	5815I	0	5816I	30,993,805	5817I	0	5818I
10. Total Balance Sheet Items (1 - 9)	2,862,514,397	5813	1,574,675,775	5814	285,689,343	5815	150,784,323	5816	851,364,956	5817	0	5818

OFF BALANCE SHEET CATEGORIES

	Face Value or Notional Amount (A)	Acct Code	Credit Conversion Factor (B)	Acct Code	Credit Equivalent Amount (C)	Acct Code	Allocation of Risk Weight Categories									
							0% (D)	Acct Code	20% (E)	Acct Code	50% (F)	Acct Code	100% (G)	Acct Code	200% (H)	Acct Code
11. Off-Balance Sheet derivative contracts	0	5819A	0.00%	5820A	0	5821A	0	5822A	0	5823A	0	5824A	0	5825A	0	5826A
12. Advised/Revocable Lines of Credit (LOC)	3,475,402,383	5819B	0.00%	5820B	0	5821B	0	5822B	0	5823B	0	5824B	0	5825B	0	5826B
13. Committed/Irrevocable LOC	0	5819C	0.00%	5820C	0	5821C	0	5822C	0	5823C	0	5824C	0	5825C	0	5826C
14. Loan Participation Commitments	0	5819D	0.00%	5820D	0	5821D	0	5822D	0	5823D	0	5824D	0	5825D	0	5826D
15. Forward Commitments	0	5819E	0.00%	5820E	0	5821E	0	5822E	0	5823E	0	5824E	0	5825E	0	5826E
16. Irrevocable Standby Letters of Credit	1,201,300	5819F	0.00%	5820F	0	5821F	0	5822F	0	5823F	0	5824F	0	5825F	0	5826F
17. Indemnification of Members/Securities Lent	0	5819G	0.00%	5820G	0	5821G	0	5822G	0	5823G	0	5824G	0	5825G	0	5826G
18. Other Off-Balance Sheet items	0	5819H	0.00%	5820H	0	5821H	0	5822H	0	5823H	0	5824H	0	5825H	0	5826H
19. Total Off-Balance Sheet items (11 - 18)	3,476,603,683	5819			0	5821	0	5822	0	5823	0	5824	0	5825	0	5826
20. Total Balance Sheet and Off-Balance Sheet items by Risk Category (10 - 18)							1,574,675,775	5822J	285,689,343	5823J	150,784,323	5824J	851,364,956	5825J	0	5826J
21. Risk Weight factor							0.00%	5822K	20.00%	5823K	50.00%	5824K	100.00%	5825K	200.00%	5826K
22. Risk-Weight assets by Risk-Weight Category (item 20*21)							0	5822L	57,137,869	5823L	75,392,162	5824L	851,364,956	5825L	0	5826L
23. Total Risk-Weights Assets (sum 21C, D, E, & F)															983,894,986	5829

CUSO AND MISCELLANEOUS

CREDIT UNION SERVICE ORGANIZATIONS (CUSO)

1. List the net income attributed to consolidated CUSO activity

Amount	Acct Code
31,097	6050

2. List the net assets attributed to consolidated CUSO activity

4,807,683	6051
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3. Dollar amount of loans to corporate CUSOs

0	5560
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4. Investments in CUSOs - Minority Interest (Cost Method)

Fair Value	Acct Code
0	6053

5. Investments in CUSOs - Wholly Owned or Influential Interest (Equity Method)

6,157,218	6055
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MISCELLANEOUS

1. Number of credit union members

Value	Acct Code
764	5546

2. Number of non-credit union members

42	6000J
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3. Number of all current members

806	5545
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4. Does the corporate share expenses with an affiliated group

No	5549
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5. Number of full-time employees or full-time equivalents

180	564A
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6. Number of part-time employees

4	564B
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