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For immediate release

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### **Joseph Ghammashi Announced as Fulltime CEO of Accolade Asset/Liability Advisory Services**

COLUMBUS, Ohio—Joseph Ghammashi has been named CEO/President of Accolade Asset/Liability Advisory Services, a wholly owned CUSO of Corporate One FCU. Ghammashi, EVP, Chief Risk Officer for Corporate One, assumed leadership responsibilities for Accolade after it was acquired by Corporate One in 2012 as part of its merger with Southeast Corporate Federal Credit Union. He began guiding Accolade's growth as part of his other duties; however, significant growth over the last five years now has provided the opportunity for Ghammashi to turn his attention fulltime toward Accolade.

Since 2012, Accolade has grown its clientele to serve 73 credit unions in 12 states. "Due to the continued growth of this CUSO, Joe will now focus his energies fulltime on Accolade," said Lee Butke, CEO/President of Corporate One. "Under Joe's formal, dedicated leadership responsibility, I have every confidence that Accolade will continue to grow and achieve its short and long-term objectives."

"Credit unions have a real need for the advisory services provided by Accolade," said Ghammashi. "We've seen great success in recent years with our ever-growing clientele, and we have built a strong, forward-focused momentum. By focusing on our core competencies of Asset Liability Management (ALM), Investment and Strategic & Loan Advisories, we're expertly guiding and supporting credit unions while serving as an extension of their staff. I'm looking forward to continuing this momentum and positioning Accolade for additional growth."

As a result, Ghammashi will be stepping away from his role at Corporate One as EVP, CRO. Ghammashi joined Corporate One in 2005 and has more than 25 years of financial services experience, both in a risk-taking capacity and in a risk management and mitigation role. His experience encompasses investment, balance sheet management, and strategic planning, as well as, interest rate, market, credit, operational and technology risk. As Corporate One's EVP and CRO, Ghammashi has been responsible for the development and implementation of an enterprise-wide risk management function.

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#### **Accolade Asset/Liability Advisory Services**

Founded in 2007, Accolade is a wholly owned credit union service organization (CUSO) of Corporate One Federal Credit Union, offering guidance and support through Asset Liability Management (ALM), Investment and Strategic & Loan Advisories to credit unions nationwide. Leveraging core competencies in these areas, Accolade helps credit unions with varying balance sheet complexities optimize their financial performance while mitigating and managing any associated risks.

#### **About Corporate One**

Corporate One Federal Credit Union is one of the nation's largest and most progressive corporate credit unions with more than \$5.5 billion in assets under management, serving credit unions nationwide. Corporate One offers a full menu of payments, investments and funding solutions to help

credit unions grow their bottom line, manage cash effectively, streamline member acquisition, and succeed in the faster, digital payments arena. For more information, visit [www.corporateone.coop](http://www.corporateone.coop).