

January 18, 2011

Re: Corporate One Bond Portfolio

Dear Members:

Corporate One is offering you the opportunity to obtain a list of all the securities held in our investment portfolio. This information will be useful in helping you with your due diligence and gain a better perspective as to the strength of our portfolio as well as the capital investment you have in your corporate. We also firmly believe that as a member-owned institution we should provide you the highest level of transparency and do so willingly.

For each bond, we'll provide you the CUSIP number and the book value. Also, we have broken the portfolio down by sector for easier analysis.

Corporate One has received several requests for this information, so we decided to make it available. We are confident you will find a well-diversified bond portfolio with the vast majority of our bonds in non-mortgage related securities. Additionally, of those securities that are collateralized by mortgages, many are insured or issued by government sponsored agencies (GSEs).

To obtain a listing of our securities, please contact Corporate One's Executive Assistant to the President, Mary Jo Overland. Mary Jo can send you a Confidential Non-Disclosure Agreement that, once signed, will allow us to e-mail the reports to you. Mary Jo can be contacted at moverland@corporateone.coop or at 614-825-9353. The confidentiality agreement is meant to ensure that all information provided will be held in strictest confidence. Once you have signed the NDA, you may send it via U.S. Mail, fax or e-mail it to:

Attn: Mary Jo Overland
Corporate One Federal Credit Union
8700 Orion Place
Columbus, OH 43240-2778
FAX: 614-825-9201
e-mail: moverland@corporateone.coop

Once we receive your NDA, we will mail you the listing of all our securities plus a copy of the countersigned NDA for your records.

Please note: we will only mail to the address we currently have on file for the credit union.



Let me thank you again for the ongoing support you continue to show us during these unprecedented times. We value this support and your patronage, and we look forward to continuing to serve you in the future. I hope by being transparent we continue to earn your trust and confidence.

As always, if you have questions or concerns about Corporate One or the recent actions to stabilize the system, feel free to contact me personally.

Respectfully,

A handwritten signature in black ink, appearing to read "Lee C. Butke". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Lee C. Butke
President/CEO
614/825-9300
lbutke@corporateone.coop