



CORPORATE ONE 2023 YEAR-IN-REVIEW

Membership

304

MEMBERS
WITH ASSETS
BELOW \$75M

179

MEMBERS
WITH ASSETS BETWEEN
\$75M AND \$250M

211

MEMBERS
WITH ASSETS
ABOVE \$250M

30,510,239

NATURAL-PERSON MEMBERS
SERVED TOGETHER WITH OUR
MEMBER CREDIT UNIONS

725

MEMBERS LOCATED IN 45
STATES, INCLUDING PUERTO
RICO AND WASHINGTON, D.C.

With deep appreciation for the unwavering support from our members, the steadfast commitment of our board of directors, and the exceptional contributions of our teams, without whom reaching milestones like these would have been unattainable, we are eager to highlight our impactful efforts in elevating and empowering credit unions over the past year.



Finances at a Glance (as of Dec. 31, 2023)

\$58.9M

IN NET INCOME

\$536.6M

IN TOTAL REGULATORY CAPITAL

\$5.14B

IN TOTAL ASSETS

\$7.83B

IN ASSETS UNDER
MANAGEMENT

As a proud member of an industry committed to service and community citizenship, we wholeheartedly support opportunities to step up and give back.

In 2023, Corporate One contributed approximately \$328,000 to industry causes and actively engaged in philanthropic initiatives, such as the Salvation Army's "Angel Tree" and "My Very Own Blanket" programs.

Highlights

- + More than \$12 million in Perpetual Contributed Capital (PCC) dividends was paid to our capital holders, marking the highest PCC dividend distribution in our history.
- + We celebrated the first-ever fee holiday for members who use our payment and vault services and gave back \$1.6 million in fees to credit unions during the fourth quarter of 2023.
- + We assisted credit unions in a rapidly rising interest rate environment with accessing more than \$4 billion in funding.
- + We brought a new offering to market, CU Corporate Payments on the RTP® network, and we were one of the first senders on this network.
- + We connected 18 credit unions and six core processors to the RTP network.
- + We became a participant on the Federal Reserve's new instant payment rail, the FedNow® Service, as well as a Settlement Services Provider.
- + Our FedNow Service capabilities were featured in the FedNow Service Provider Showcase, a resource where credit unions can connect with financial institutions and service providers offering immediate payment solutions.
- + We welcomed 18 new members to our Corporate One family.
- + Our commitment to member satisfaction produced the highest annual membership survey results to date at 82.4%. In addition, the exceptional service provided by our Member Experience team was reflected in the post-call survey ratings, averaging 4.79 out of 5 stars.

Our CUSOs

2023 Successes



ACCOLADE INVESTMENT ADVISORY

Making ALM easy and providing unbiased investment advice

60 credit unions used Accolade's digital solution that estimates a credit union's reserve under the current expected credit loss (CECL) methodology.

www.accoladeadvisory.com



LUCRO COMMERCIAL SOLUTIONS

Digitizing member business lending for portfolio growth

12 new partners were added and Lucro successfully launched Loan Split, a new commercial lending platform marketplace for buying and selling commercial loans.

www.lucro.org

Our annual report can be found at www.corporateone.coop.