



# ACH SERVICES

Effectively compete in today's marketplace by offering your members integrated Automated Clearing House (ACH) services. All users on Corporate One's ACH platform receive superior member service and support from Corporate One's accredited ACH professionals (AAP). Corporate One also provides all users free access to key resources at one of the nation's leading payment trade associations.

## BENEFITS

- + Ability to originate, including returns, and receive from one platform
- + An integrated ACH service offering will allow your credit union to attract new members and grow SEG and business accounts by offering:
  - o Direct deposit
  - o Payroll services
  - o Accounts payable services
  - o Monthly bill pay
  - o Collections
  - o Expense reimbursement and commissions
  - o International payments to several countries, including Mexico and Canada with no pretesting requirements

## How Does it Work?

**Origination:** ACH Origination offers credit unions the ability to become Originating Depository Financial Institutions (ODFIs) that can initiate electronic debits and credits for their members and/or business accounts within the ACH Network, while reducing payment processing costs. As an ODFI, your credit union can create one-time entries for submission to the ACH Network, or you can create databases to initiate reoccurring ACH transactions into the system. The entries/databases are then batched into files and forwarded to the ACH Network for processing.

**Receipt:** ACH Receipt offers credit unions the ability to become Receiving Depository Financial Institutions (RDFIs) and receive ACH credit or debit requests on behalf of their members and/or business accounts from within the ACH Network, while reducing payment processing costs. Specifically, our ACH system receives electronic debits and credits for Corporate One's members from the ACH Network, which are then distributed to RDFIs or their processors, to post to members' accounts.

**GET STARTED**

866/MyCorp1

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CorporateOne

## BENEFITS CONT'D

- + Increased operating efficiencies and simplified back-office processing
- + Fraud reduction with risk-based authentication
- + Maintain compliance with NACHA Rules
- + Free access to resources at EPCOR
- + ACH accredited, service-oriented staff
- + Free online trainings and comprehensive resource materials

## FEATURES

- + Web-based platform does not require software installation
- + Various transmission methods available for transactions, either via the internet or direct file
- + User-friendly functionality allows you to submit exception items, such as notifications of change or returns
- + A complete reporting menu offers a full complement of daily, monthly and ad hoc reports for record keeping, risk mitigation, cash management and marketing purposes
- + Comprehensive business continuity and disaster recovery programs
- + Readily supports Same Day ACH processing
- + Enabled so originators can process international ACH transactions