



Where Credit Unions Belong

# **NCUA 5310 Report**

December 2016

For additional information related to our financial position, please see our Quarterly Financials under the Due Diligence Section of our Web site.

**SCHEDULE SFC : STATEMENT OF FINANCIAL CONDITION**

<b>Assets</b>	<b>Amount</b>	<b>Schedule Code</b>
1. a. Cash & Balances Due	718,149,685	A-1
b. Loans - Net	119,444,279	A-2
c. Total Securities Held-to-Maturity	0	A-3A
d. Total Securities Available for Sale	2,312,910,263	A-3A
e. Total Securities in Trading Portfolio	0	A-3A
f. Total Non-FASB 115 Investments	64,727,242	A-3A
g. Derivative Contracts	0	A-3
h. Total Investments (Less Derivatives Contracts)	2,377,637,505	A-3
i. Fixed Assets - Net	11,358,867	A-4
j. Accrued Income and Other Assets	31,682,578	A-5
<b>TOTAL ASSETS</b>	<b>3,258,272,914</b>	
 <b>Liabilities</b>		
2. a. Borrowings	22,000,000	L-1
b. Accounts Payable	21,824,727	L-1
c. Uncollected Deposits	1,993,893	L-1
d. Dividends Payable on Shares and Certificates	63,059	L-1
e. Interest Payable on Borrowings	0	L-1
f. Derivative Contracts	0	L-1
g. Other Liabilities	4,693,030	L-1
<b>TOTAL LIABILITIES</b>	<b>50,574,709</b>	
 <b>Shares and Equity</b>		
3. <b>TOTAL SHARES</b>	<b>2,937,073,395</b>	L-2
4. a. Corporate Reserves	0	C-1
b. Other Reserves	0	C-1
c. Equity Acquired in Merger	0	C-1
d. Miscellaneous Other Equity	0	C-1
e. Other Comprehensive Income		
1. Accumulated Unrealized G/L on AFS Securities	(9,481,687)	C-1
2. Accumulated FASB 133 Adjustments	0	C-1
3. Other Comprehensive Income Items	(9,055,882)	C-1
f. Undivided Earnings	69,988,474	C-1
g. Accumulated Net Income/Loss	0	C-1
<b>h. Perpetual Contributed Capital (PCC)- Members</b>	<b>219,173,905</b>	<b>C-1</b>
<b>i. PCC- Nonmembers</b>	<b>0</b>	<b>C-1</b>
j. Paid-In Capital (Members)	0	C-1
k. Paid-In Capital (Non-Members)	0	C-1
<b>TOTAL EQUITY</b>	<b>270,624,810</b>	
 <b>TOTAL LIABILITIES, SHARES, AND EQUITY</b>	 <b>3,258,272,914</b>	

**SCHEDULE IS : INCOME STATEMENT**

<i>Income and Expenses</i>	<b>Monthly Amount</b>	<b>Schedule Code</b>
1. a. Investment Income	3,911,270	IS-1
b. Loan Interest Income	162,839	Manual Input
c. Trading Gains/Losses(Realized and Unrealized)	0	IS-4
<b>TOTAL INTEREST INCOME</b>	<b>4,074,109</b>	
2. Cost of Funds	1,154,996	IS-3
<b>NET INTEREST INCOME</b>	<b>2,919,113</b>	
3. a. Fee Income	1,792,455	Manual Input
b. Miscellaneous Operating Income	0	Manual Input
c. Investment Gains/Losses	0	IS-4
d. Gain/Loss on Disposition of Assets	0	Manual Input
e. Gain/Loss on Hedged Transactions	0	Manual Input
f. Non-Operating Income/Expense	0	Manual Input
g. Gain from Bargain Purchase (Merger)	0	Manual Input
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,792,455</b>	
4. Operating Expenses	3,846,266	IS-5
5. NCUSIF Premium Expense	0	Manual Input
6. Temporary Corporate CU Assessment	0	Manual Input
7. Other Member Insurance	0	Manual Input
<b>8. Operating Fee (Exam and/or supervision fees)</b>	<b>5,513</b>	<b>Manual Input</b>
9. Minority Interest	77,218	Manual Input
<b>NET INCOME</b>	<b>937,007</b>	
10. Extraordinary Items	0	Manual Input
11. Cumulative Effect of Changes in Acctg. Principle	0	Manual Input
<b>NET INCOME AFTER EXTRAORDINARY ITEMS &amp; OTHER ADJUSTMENTS</b>	<b>937,007</b>	
12. <b>Equity Transfer for PCC and PIC Dividends</b>	65,197	Manual Input
<b>NET CONTRIBUTION TO EQUITY</b>	<b>871,810</b>	

**SCHEDULE LR: LIQUIDITY REPORT****1. Remaining Maturity Schedule**

Maturity	<u>Assets</u>		<u>Liabilities</u>	
	Investments	Loans	Shares	Borrowings
1 1- day	11,575,662	19,260,946	2,765,122,393	22,000,000
2 2-30 days	44,433,488	16,100,000	92,069,841	0
3 31-90 days	103,491,131	6,000,000	26,140,440	0
4 91-180 days	87,120,470	0	8,079,501	0
5 181 days < 1 yr.	253,777,763	48,750,000	25,420,000	0
6 1-3 years	430,697,825	29,333,333	20,220,000	0
7 > 3 years	1,446,541,166	0	21,220	0
<b>Totals</b>	<b>2,377,637,505</b>	<b>119,444,279</b>	<b>2,937,073,395</b>	<b>22,000,000</b>

**2. Liquidity Commitments**

	<u>Contractual Amount</u>	<u>Outstanding Amount</u>	<u>Last Test Date</u>
<b>a. Inflows:</b>			
Advised / Revocable LOC	0	0	1/27/2011
Committed / Irrevocable LOC	0	0	9/21/2011
Commercial Paper	0	0	1/1/1900
MTN Program	0	0	1/1/1900
Fed Funds Line	130,000,000	0	12/27/2016
Repurchase Agreements Lines	500,000,000	0	12/21/2016
Federal Home Loan Bank Lines	841,276,614	22,000,000	12/31/2016
Other Inflows	407,278,491	0	12/27/2016
<b>TOTALS</b>	<b>1,878,555,105</b>	<b>22,000,000</b>	
<b>b. Outflows:</b>			
Advised / Revocable LOC	3,434,643,883	119,444,279	12/31/2016
Committed / Irrevocable LOC	0	0	1/1/1900
Loan Participation Commitments	0	0	1/1/1900
Irrevocable Stand-by Letters of Credit	1,206,300	0	1/1/1900

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Forward Commitment to Purchase an Asset or Perform under a Lease Package	0	0	1/1/1900
Other outflows	0	0	1/1/1900
<b>TOTALS</b>	<b>3,435,850,183</b>	<b>119,444,279</b>	

3. Effective Weighted Average Life (WAL) of Assets	2.01
4. Effective WAL of Investments	2.05
5. Effective WAL of Liabilities	0.03
6. Effective WAL of Loans	0.74
7. Reverse Repo/Repo Transactions Qualifying for Netting	0
8. Limited Liquidity Securities	82,790,170
9. Total Secured Borrowing	22,000,000

**SCHEDULE A-1 : CASH & BALANCES DUE**

<b><i>Cash</i></b>	<b>Amount</b>
1. Cash in Banks	90,307,505
2. Federal Reserve Banks	627,840,730
3. Other Cash	0
<b>TOTAL CASH</b>	<b>718,148,235</b>
<b><i>Balances Due</i></b>	
4. Uncollected Funds from Banks	0
5. Uncollected Funds from Federal Reserve Banks	1,450
6. Other Items Due	0
<b>TOTAL BALANCES DUE</b>	<b>1,450</b>
<b>TOTAL CASH AND BALANCES DUE</b>	<b>718,149,685</b>

**SCHEDULE A-2: LOANS**

<i><b>Guaranteed Loans to Member Credit Unions</b></i>	<b>Amount</b>
1. CLF Lines of Credit(NCUSIF Guaranteed)	0
2. CLF Liquidity Loans	0
3. Other	0
<b>SUBTOTAL</b>	<b>0</b>
<i><b>All Other Loans to Member Credit Unions</b></i>	
4. Share Secured	0
5. Loans Secured by Other Collateral	105,924,927
6. Unsecured	0
7. Loans Derived from Securities Purchased from Members with Agreement to Resell	0
8. Other	0
<b>SUBTOTAL</b>	<b>105,924,927</b>
<i><b>Loans to Credit Unions that are not Members</b></i>	
9. Share Secured	0
10. Loans Secured by Other Collateral	0
11. Unsecured	0
12. Other	0
<b>SUBTOTAL</b>	<b>0</b>
<i><b>All Other Loans</b></i>	
13. Loan Participations from Other Corporate Credit Unions (Gross)	0
14. Other Loan Participations (Gross)	0
a. Loan Participations Sold (Enter as Negative Amount)	0
15. Loans to Corporate CUSOs	0
16. Share Secured	0
17. Loans Secured by Other Collateral	13,519,352
18. Unsecured	0
19. Loans to Non-Credit Union Members	0
20. Other	0
<b>SUBTOTAL</b>	<b>13,519,352</b>
 <b>TOTAL LOANS</b>	 <b>119,444,279</b>
 21. <i><b>Allowance for Loan and Lease Losses</b></i>	 <b>0</b>
 <b>NET LOANS</b>	 <b>119,444,279</b>

<i><b>Loan Background Information</b></i>	<b>Amount</b>
1. Outstanding Loans to Credit Unions of Corporate Officials	0
2. Approved Lines of Credit to Credit Unions of Corporate Officials	196,000,000
3. Outstanding Loans to Corporate Officials and Employees	0
4. Outstanding Loans to Leagues and Affiliated Parties	13,519,352
5. Approved Lines of Credit to Leagues and Affiliated Parties	110,469,354
6. Total Lines to Watchlist Institutions and Other Parties	38,339,000

**SCHEDULE A-2A : DELINQUENT LOANS**

	<b>30 to 60 Days</b>	<b>61 to 90 Days</b>	<b>91 + Days</b>
1. Guaranteed Loans to Member Credit Unions	0	0	0
2. All Other Loans to Member Credit Unions	0	0	0
3. Loans to Credit Unions that are not Members	0	0	0
4. All Other Loans	0	0	0
<b>TOTAL DELINQUENT LOANS</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SCHEDULE A-2B : LOANS CHARGED OFF AND RECOVERIES**

	<b>Charge-Offs This Month</b>	<b>Recoveries This Month</b>	<b>Net Charge-Offs</b>
1. Loans to Member Credit Unions	0	0	0
2. Loans to Credit Unions that are not Members	0	0	0
3. All Other Loans	0	0	0
<b>TOTAL LOANS CHARGED OFF &amp; RECOVERIES</b>	<b>0</b>	<b>0</b>	<b>0</b>



**SCHEDULE A-3 : INVESTMENTS**

	<b>Amount</b>	
1. U.S. Government and Government Guaranteed Obligations		<b>406,508,456</b>
2. Obligations of U.S. Government Sponsored Enterprises		<b>0</b>
3. Central Liquidity Stock (Direct)		<b>0</b>
 <b><i>Deposits in Credit Unions</i></b>		
4. Other Corporate Credit Unions		<b>0</b>
5. Other Credit Unions		<b>0</b>
 <b><i>U.S. Banks</i></b>		
6. a. Fed Funds Sold	0	
b. Certificates of Deposit	10,371,000	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	0	
<b>SUBTOTAL</b>		<b>10,371,000</b>
 <b><i>Foreign Banks</i></b>		
7. a. Fed Funds Sold	0	
b. Certificates of Deposit	0	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	0	
<b>SUBTOTAL</b>		<b>0</b>
 <b><i>Repurchase Activity</i></b>		
8. a. Securities Purchased from Members under Agreement to Resell	0	
b. Securities Purchased from Others under Agreement to Resell	0	
<b>SUBTOTAL</b>		<b>0</b>
 <b><i>Government and Agency Mortgage Related Issues</i></b>		
9. a. Fixed Rate CMOs/REMICs	0	
b. Variable Rate CMOs/REMICs	512,166,048	
c. Mortgage Backed Pass Throughs	24,234,145	
d. Asset Backed Securities	4,512,318	
e. Other	0	
<b>SUBTOTAL</b>		<b>540,912,511</b>
 <b><i>Privately Issued Mortgage Related Issues</i></b>		
10. a. Fixed Rate CMOs/REMICs	15,470,512	
b. Variable Rate CMOs/REMICs	65,947,958	
c. Mortgage Backed Pass Throughs	0	
d. Other	0	
<b>SUBTOTAL</b>		<b>81,418,470</b>

**SCHEDULE A-3 : INVESTMENTS (Continued)**

**Amount**

***Asset Backed Securities***

11. a. Fixed Rate Credit Cards	75,615,245	
b. Variable Rate Credit Cards	399,841,023	
c. Fixed Rate Autos	10,010,921	
d. Variable Rate Autos	166,850,621	
e. Fixed Rate Home Equity	11,790,336	
f. Variable Rate Home Equity	75,252,222	
g. Fixed FFELP Student Loans	0	
h. Variable FFELP Student Loans	310,963,460	
i. Fixed Private Student Loans	0	
j. Variable Private Student Loans	59,168,103	
k. Fixed Rate Other	0	
l. Variable Rate Other	0	
<b>SUBTOTAL</b>		<b>1,109,491,931</b>

***Commercial Mortgage Backed Securities (CMBS)***

12. a. Fixed Rate CMBS	0	
b. Variable Rate CMBS	0	
<b>SUBTOTAL</b>		<b>0</b>

13. ***Mutual Funds*** **0**

***Commercial Debt Obligations***

14. a. Commercial Paper	9,983,372	
b. Notes	164,595,523	
c. Bonds	0	
d. NCUA Guaranteed Notes	0	
e. Other	0	
<b>SUBTOTAL</b>		<b>174,578,895</b>

15. CMG Notes and other CUNA Mutual Inv Products		<b>0</b>
16. Municipal Securities		<b>0</b>
17. Corporate CUSOs		<b>6,022,758</b>
18. Derivative Contracts		<b>0</b>
19. All Retirement Investment Accounts		<b>26,462,784</b>
20. Other Investments		<b>21,870,700</b>

**TOTAL INVESTMENTS (Less Derivatives Contracts)** **2,377,637,505**

21. Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period). **77,669,756**

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22.	Enter amounts to fund employee benefit plans or deferred compensation plans under Section 701.19( c) of the NCUA Rules and Regulations or similar state provisions (if state chartered) that are not authorized by Part 704 of the NCUA Rules and Regulations:	
a.	Securities	0
b.	Other Investments	1,127,591
c.	Other Assets	
1a.	Split Dollar Collateral Assignment Arrangements	25,335,193
1b.	Endorsement Split Dollar Arrangements	0
2.	Other Insurance	0
3.	Other Non-insurance	0
d.	Total	26,462,784

**SCHEDULE A-3A : VALUATION**

	<b>Book Value</b>	<b>Fair Value</b>
1. Total Securities Held-to-Maturity	0	0
2. Total Securities Available for Sale	2,312,910,263	2,312,910,263
3. Total Securities in Trading Portfolio	0	0
4. Investment in CUSOs - Minority Interest (Cost Method)	0	0
5. Investment in CUSOs - Wholly Owned or Influential Interest (Equity Method)	6,022,758	6,022,758
6. Derivative Contracts	0	0
7. All Other Investments	58,704,484	58,752,660
<b>TOTAL INVESTMENTS (Less Derivatives Contracts)</b>	<b>2,377,637,505</b>	<b>2,377,685,681</b>
8. Book Value of the Aggregate of Investments with Unmatched Embedded Options	2,355,793,986	

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SCHEDULE A-3B : INVESTMENT CONCENTRATION LIMITS

Investments by Sectors:

Corporate Concentration

Regulatory Maximum

	Book Value (BV)	Fair Value (FV)	Diff FV to BV	& #		Duration	Capital	Corporate Concentration		Regulatory Maximum	
				WAL	AWAL			Capital Based	Asset Based	% Capital	% Assets
Mortgage-Backed Securities (MBS)											
1) (Inclusive of Commercial MBS)	711,616,291	709,373,539	-2,242,753	2.100	2.510	0.400	284,028,736	2,840,287,360	1,629,136,457	1000%	50%
2) Commercial MBS	0	0	0	0.000	0.000	0.000	284,028,736	852,086,208	488,740,937	300%	15%
3) FFELP Student Loan Asset-Backed Securities (ABS)	331,762,674	310,963,460	-20,799,213	5.970	6.590	-0.290	284,028,736	2,840,287,360	1,629,136,457	1000%	50%
4) Private Student Loan ABS	61,567,370	59,168,103	-2,399,268	2.460	2.680	-0.050	284,028,736	1,420,143,680	814,568,229	500%	25%
5) Auto Loan/Lease ABS	176,607,191	176,861,542	254,350	1.550	0.420	0.040	284,028,736	1,420,143,680	814,568,229	500%	25%
6) Credit Card ABS	474,938,201	475,456,269	518,068	1.270	1.190	0.070	284,028,736	1,420,143,680	814,568,229	500%	25%
7) Other ABS, Not Listed in Items 3 to 6	0	0	0	0.000	0.000	0.000	284,028,736	1,420,143,680	814,568,229	500%	25%
8) Corporate Debt Obligations	173,503,975	174,578,895	1,074,920	2.750	2.750	0.130	284,028,736	2,840,287,360	1,629,136,457	1000%	50%
9) Municipal Securities	0	0	0	0.000	0.000	0.000	284,028,736	2,840,287,360	1,629,136,457	1000%	50%
10) Registered Investment Companies	0	0	0	0.000	0.000	0.000	284,028,736	2,840,287,360	1,629,136,457	1000%	50%
11) All Other Investments Not Listed in Items 1 through 10	1,129,972,814	1,135,029,141	5,056,327	1.150	1.500	0.040	284,028,736	284,028,736	162,913,646	100%	5%
<b>TOTALS</b>	<b>3,059,968,517</b>	<b>3,041,430,948</b>	<b>-18,537,569</b>	<b>2.050</b>	<b>2.270</b>	<b>0.100</b>					

Footnotes:

a) Investments in other federally insured credit unions, deposits and federal funds investments in other federally insured depository institutions, and investment repurchase agreements are excluded from the concentration limits in numbers 1 through 11, above.

b) Include the underlying assets in each registered investment company in the relevant sectors described in numbers 1 through 9 when calculating those sector concentration limits.

&-- Enter weighted average asset life per 704.8(f)

#-- Enter weighted average life with 50 % slowdown per 704.8(g)

**SCHEDULE A-3C: INVESTMENT ISSUER CONCENTRATION LIMITS**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Obligors and Counterparties:	Investments Exempt Under 704.6(b)	Investments Subject to 704.6(c)	Total Investments Limited to \$5 Million	Total Investments Limited to 25% of Capital	Capital Limitation at 25%	Total Investments Limited to 50% of Capital	Capital Limitation at 50%	Total Investments Limited to 100% of Capital	Capital Limitation at 100%	Total Investments Limited to 200% of Capital	Capital Limitation at 200%
1) FED RESERVE BANKS	627,840,730	0	0	0	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
2) SBA Investments	399,713,026	0	0	0	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
3) Chase Issuance Trust	0	134,870,000	0	0	71,007,184	134,870,000	142,014,368	0	284,028,736	0	568,057,472
4) Citibank Credit Card Issuance T	0	118,095,000	0	0	71,007,184	118,095,000	142,014,368	0	284,028,736	0	568,057,472
5) BA Credit Card Trust	0	92,300,000	0	0	71,007,184	92,300,000	142,014,368	0	284,028,736	0	568,057,472
6) Ford Credit Floorplan Master O	0	68,225,000	0	68,225,000	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
7) Discover Card Execution Note T	0	65,990,000	0	0	71,007,184	65,990,000	142,014,368	0	284,028,736	0	568,057,472
8) JPMorgan Chase	0	44,067,137	0	44,067,137	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
9) Mercedes-Benz Master Owners	0	40,000,000	0	40,000,000	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
10) Morgan Stanley	0	40,000,000	0	40,000,000	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
11) US Bank	0	40,000,000	0	0	71,007,184	40,000,000	142,014,368	0	284,028,736	0	568,057,472
12) Goldman Sachs	0	39,910,000	0	39,910,000	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
13) Ally Master Owner Trust	0	37,411,000	0	37,411,000	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
14) Wells Fargo Dealer Floorplan M	0	31,000,000	0	31,000,000	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
15) Navient Student Loan Trust 201	0	25,000,000	0	25,000,000	71,007,184	0	142,014,368	0	284,028,736	0	568,057,472
<b>TOTALS</b>	<b>1,027,553,756</b>	<b>776,868,137</b>	<b>0</b>	<b>325,613,137</b>		<b>451,255,000</b>		<b>0</b>		<b>0</b>	

**SCHEDULE A-4 : FIXED ASSETS**

	<b>Purchase Amount</b>	<b>Accum. Deprec.</b>	<b>Net Book Value</b>
1. Data Processing Equipment	9,518,182	6,081,115	3,437,067
2. Land and Building	8,870,225	2,128,828	6,741,397
3. Furniture and Equipment	3,161,164	2,652,219	508,945
4. Leasehold Improvements	910,785	239,327	671,458
5. Leased Assets	0	0	0
6. Other Fixed Assets	0	0	0
<b>TOTAL FIXED ASSETS</b>	<b>22,460,356</b>	<b>11,101,489</b>	<b>11,358,867</b>

**SCHEDULE A-5 : ACCRUALS AND OTHER ASSETS**

	<b>Amount</b>
1. Accrued Income on Loans	73,420
2. Accrued Income on Investments	2,890,702
3. Other Accrued Income	0
<b>TOTAL ACCRUED INCOME</b>	<b>2,964,122</b>
4. <i>Goodwill</i>	3,401,412
5. <i>Identifiable Intangible Assets</i>	11,695,802
6. <i>Other Assets</i>	12,118,654
7. <i>NCUSIF Capitalization Deposit</i>	1,502,588
<b>TOTAL ACCRUED INCOME AND OTHER ASSETS</b>	<b>31,682,578</b>

**SCHEDULE L-1 : LIABILITIES**

	<b>Amount</b>
1. a. Borrowings from Other Corporates or Credit Unions	0
b. Other Borrowings	22,000,000
c. Commercial Paper	0
d. Pass-Through Borrowings as CLF Agent	0
e. Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
f. Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
g. Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
h. Member Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
i. Fed Funds Purchased from Other Corporates	0
<b>TOTAL BORROWINGS</b>	<b>22,000,000</b>
2. <i>Accounts Payable</i>	21,824,727
3. <i>Uncollected Deposits</i>	1,993,893
4. <i>Dividends Payable on Shares and Certificates</i>	63,059
5. <i>Interest Payable on Borrowings</i>	0
6. <i>Derivative Contracts</i>	0
7. <i>Other Liabilities</i>	4,693,030
<b>TOTAL LIABILITIES</b>	<b>50,574,709</b>
<b>TOTAL BORROWINGS SUBJECT TO NCUA RULES AND REGULATIONS LIMITATION</b>	<b>22,000,000</b>
<b><i>Ten Times Capital</i></b>	<b>2,840,287,360</b>



**SCHEDULE L-2 : SHARES**

	<b>Amount</b>	
<b><i>Deposits from Member Credit Unions</i></b>		
1. Daily Shares	2,682,477,617	
2. Time Certificates	169,636,000	
3. Step Ups	0	
4. Smart Floaters	0	
5. Amortizing Certificates	0	
6. FRAPs	0	
7. Repurchase Certificates	0	
8. Callable Certificates	0	
9. Other	1,045	
<b>SUBTOTAL</b>		<b>2,852,114,662</b>
<b><i>Deposits from Other Corporates</i></b>		
10. Daily Shares	0	
11. Time Certificates	0	
12. Step Ups	0	
13. Smart Floaters	0	
14. Amortizing Certificates	0	
15. FRAPs	0	
16. Repurchase Certificates	0	
17. Callable Certificates	0	
18. Other	0	
<b>SUBTOTAL</b>		<b>0</b>
<b><i>Membership Capital</i></b>		
19. Qualifying Membership Capital, Net of Amortization	0	
20. Amortized Portion of Membership Capital under Notification	0	
<b>SUBTOTAL</b>		<b>0</b>
<b><i>Nonperpetual Capitals Accounts</i></b>		<b>20,000</b>
<b><i>All Other Deposits</i></b>		
21. Nonmember Credit Union Deposits	1,993,782	
22. Affiliate Deposits	82,944,951	
23. Non-affiliate Deposits	0	
24. Natural Person Deposits	0	
<b>SUBTOTAL</b>		<b>84,938,733</b>
<b>TOTAL SHARES</b>		<b>2,937,073,395</b>
<b><i>NCUSIF Insured Shares</i></b>		
25. Total Insured Shares (\$250,000 Insurable Limit)		<b>147,467,858</b>

**SCHEDULE IS-1 : INVESTMENT INCOME**

	<b>Monthly Amount</b>
1. US. Government and Government Guaranteed Obligations	300,406
2. Obligations of US. Government Sponsored Enterprises	0
3. Central Liquidity Stock (Direct or Pass Through)	0
4. Other Corporate Credit Unions	0
5. Natural Person Credit Unions	0
6. U.S. Banks	511,429
7. Foreign Banks	0
8. Securities Purchased under Agreement to Resell	0
9. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting )	0
10. Government and Agency Related Issues	409,973
11. Private Mortgage Related Issues	576,448
12. Asset Backed Securities	1,747,590
13. Mutual Funds	0
14. Corporate Debt	246,557
15. Municipal Securities	0
16. Corporate CUSOs (Do not include income that was eliminated due to consolidation)	0
17. Other Investments	118,867
<b>TOTAL INVESTMENT INCOME</b>	<b>3,911,270</b>

**SCHEDULE IS-2 : NET REPURCHASE EARNINGS**

	<b>Monthly Amount</b>	
1. Loan Interest Income Earned on Repurchase Transactions	0	
2. Investment Income Earned on Securities Purchased under Agreement to Resell	0	IS-1
3. Dividends Paid to Members on Repurchase Certificates	0	
4. Interest Paid to Others on Repurchase Transactions	1,455	
<b>NET REPURCHASE EARNINGS</b>	<b>(1,455)</b>	

**SCHEDULE IS-3 : COST OF FUNDS**

	<b>Monthly Amount</b>	
1. Dividends on Shares and Certificates	955,424	
2. Dividends Paid to Members on Repurchase Certificates	0	IS-2
3. Interest on Borrowings	198,117	
4. Interest Paid to Others on Repurchase Transactions	1,455	IS-2
<b>TOTAL COST OF FUNDS</b>	<b>1,154,996</b>	

**SCHEDULE IS-4 : INVESTMENT GAINS AND LOSSES**

	<b>Monthly Amount</b>
1. Gain/Loss on Trading Portfolios	0
2. Gain/Loss on Investments	0
<b>3. Gain/Loss on Investments - Other Than Temporary Impairment (OTTI)</b>	<b>0</b>

**SCHEDULE IS-5 : OPERATING EXPENSES**

	<b>Monthly Amount</b>	
<b>Personnel</b>		
1. a. Salaries	1,516,051	
b. Employee Benefits	436,850	
c. Other	0	
<b>SUBTOTAL</b>		<b>1,952,901</b>
<b>Training, Travel, and Communications</b>		
2. a. Travel and Conference	48,629	
b. Education and Promotion	29,183	
c. Telephone	32,905	
d. Postage	7,748	
e. Other	0	
<b>SUBTOTAL</b>		<b>118,465</b>
<b>Fees</b>		
3. a. League Dues	0	
b. League Support Payments	0	
c. Professional and Outside Services	150,499	
d. Investment Advisory Fees	8,318	
e. Other	6,565	
<b>SUBTOTAL</b>		<b>165,382</b>
<b>Furniture and Equipment</b>		
4. a. Leased Data Processing Equipment	0	
b. Leased Furniture and Equipment	0	
c. Maintenance of Furniture and Equipment	101,897	
d. Depreciation of Data Processing Equipment	139,870	
e. Depreciation of Furniture and Equipment	13,641	
f. Other	20,236	
<b>SUBTOTAL</b>		<b>275,644</b>
<b>Occupancy</b>		
5. a. Office Lease Costs	21,247	
b. Utilities	21,720	
c. Hazard Insurance	4,806	
d. Building Maintenance	20,178	
e. Real Estate Taxes	13,407	
f. Building Depreciation	14,568	
g. Leasehold Improvements Depreciation	8,540	
h. Other	26,160	
<b>SUBTOTAL</b>		<b>130,626</b>
6. <i>Provision for Loan Loss</i>		<b>0</b>
7. <i>All Other Expenses</i>		<b>1,203,248</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>3,846,266</b>

**SCHEDULE C-1 : CAPITAL AND NET ECONOMIC VALUE (NEV) MEASURES**

		Amount	
1. a.	Qualifying Membership Capital, Net of Amortization	0	L-2
b.	Corporate Reserves	0	
c.	Other Reserves	0	
d.	Equity Aquired in Merger	0	
e.	Miscellaneous Other Equity	0	
f.	Other Comprehensive Income		
	1. Accumulated Unrealized G/L on AFS Securities	(9,481,687)	
	2. Accumulated FASB 133 Adjustments	0	
	3. Other Comprehensive Income Items	(9,055,882)	
g.	Undivided Earnings	69,988,474	
h.	Accumulated Net Income/Loss	0	
i.	Perpetual Contributed Capital (PCC)- Members	219,173,905	
j.	PCC-Nonmembers	0	
k.	Nonperpetual Capital Accounts (NCA)	20,000	
l.	Amortized Portion of Nonperpetual Capital Accounts	0	
m.	Paid-In Capital (Members)	0	
n.	Paid-In Capital (Non-Members)	0	
o.	Retained Earnings and Retained Earnings Acquired in a Business Combination	70,857,589	
p.	Retained Earnings	69,988,474	
q.	Total Capital Dollars	284,028,736	C-2
r.	Total Amount Pledged in Capital Escrow Accounts	0	
2. a.	Tier 1 Capital Ratio	5.69%	C-2
b.	Total Capital Ratio	7.53%	C-2
c.	Tier 1 Risk Based Capital Ratio	16.79%	C-2
d.	Total Risk Based Capital Ratio	22.69%	C-2
3. a.	Date of Most Recent NEV Simulation	12/31/2016	
b.	Base Case NEV (\$)	269,975,000	
c.	NEV Ratio	8.28%	
d.	Percentage NEV Change - Plus (+) 300bp	-2.84%	
e.	Percentage NEV Change - Minus (-) 300bp	0.00%	
f.	Expanded Authority Operating Level	3	
	<i>Enter All Applicable Approved Authorities</i>	0	
	<i>1 for Base</i>	0	
	<i>2 for Base Plus (+)</i>	0	
	<i>3 for Part 1</i>	0	
	<i>4 for Part 2</i>	0	
	<i>5 for Part 3</i>	0	
	<i>6 for Part 4</i>	0	

**SCHEDULE C-1 : (Continue)**

4.	Adjusted Retained Earnings acquired through Business Combinations	
a.	Prior Month-End Adjusted Retained Earnings acquired through Business Combinations	869,115
b.	Adjustments made to Retained Earnings acquired through Business Combinations during current month	0
c.	Current Month's Total Adjusted Retained Earnings acquired through Business Combinations	869,115

**Schedule C-2 (Risk-Weighting)**

**Balance Sheet Asset Categories**

- 1) Cash & Balances Due
- 2) Loans-Net
- 3) Total Securities Held-to-Maturity
- 4) Total Securities Available for Sale
- 5) Total Securities in Trading Portfolio
- 6) Total Non-FASB 115 Investments
- 7) Derivative Contracts
- 8) Fixed Assets-Net
- 9) Accrued Income and Other Assets
- 10) Total balance sheet items (items 1 through 9)

(Column A)	(Column B)	(Column C)	(Column D)	(Column E)	(Column F)
Totals		Allocation of Risk Weight Categories			
(From Schedule SFC)	0%	20%	50%	100%	200%
718,149,685	629,160,035	88,989,650	0	0	0
119,444,279	0	119,444,279	0	0	0
0	0	0	0	0	0
2,312,910,263	879,544,923	67,876,044	168,461,028	1,197,028,268	0
0	0	0	0	0	0
64,727,242	7,195,000	25,046,700	0	32,485,542	0
0	0	0	0	0	0
11,358,867	0	0	0	11,358,867	0
31,682,578	0	0	0	31,682,578	0
<b>3,258,272,914</b>	<b>1,515,899,958</b>	<b>301,356,673</b>	<b>168,461,028</b>	<b>1,272,555,255</b>	<b>0</b>

**Off-Balance Sheet Categories**

- 11) Off-balance sheet derivative contracts
- 12) Advised/Revocable Lines of Credit (LOC)
- 13) Committed /Irrevocable LOC
- 14) Loan Participation Commitments
- 15) Forward Commitments
- 16) Irrevocable Standby Letters of Credit
- 17) Indemnification of Members/Securities Lent
- 18) Other Off-Balance Sheet Items
- 19. Total Off-Balance Sheet Items (items 11 through 18)

(Column A) Face Value or Notional Amount	(Column B) Credit Conversion Factor	(Column C) Credit Equivalent Amount	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)
			Allocation of Risk Weight Categories				
			0%	20%	50%	100%	200%
0	0%	0	0	0	0	0	0
3,434,643,883	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
1,206,300	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
<b>3,435,850,183</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

- 20) Total assets and off-balance sheet items by risk-weight category  
(for each column, sum of items 10 through 18)
- 21) Risk-weight factor
- 22) Risk-weight assets by risk-weight category  
(for each column, item 19 multiplied by item 20)

1,515,899,958	301,356,673	168,461,028	1,272,555,255	0
0%	20%	50%	100%	200%
0	60,271,335	84,230,514	1,272,555,255	0

**23) Total Risk-Weight Assets (sum of 21 C, D, E, & F)**

**1,417,057,104**

Note: After 10/1/2016 refer to C3 for Capital Ratios

**CAPITAL AMOUNTS**

24) Tier 1 Capital	210,245,377
25) Tier 2 Capital	73,783,359
26) Total Capital	284,028,736

**CAPITAL RATIOS**

27) Tier 1	5.69%
28) Leverage	5.69%
29) Tier 1 Risk-Based Capital Ratio	16.79%
30) Total Risk-Based Capital Ratio	22.69%

### Capital Calculation Post October 2016

Note: The calculations on this work sheet do not apply until the October 2016 Call Report.

Tier 1 Capital Dollars prior to PCC adjustment	284,008,736
Retained Earnings	69,988,474
Perpetual Contributed Capital (PCC)	219,173,905
MDANA Dollars	3,771,103,592
2% of MDANA	75,422,072
PCC Minus Retained Earnings	149,185,431
MDANA Less Excluded PCC	3,697,340,233
Amount of PCC Excluded from regulatory capital ratios after October 2016. This is the amount of PCC minus retained earnings exceeding 2 percent of MDANA.	73,763,359
<b>Tier 1 Capital Ratio - taking into account PCC exclusion</b>	<b>5.69%</b>
<b>Tier 1 Risk Based Capital Ratio</b>	<b>16.79%</b>



## NCUA 5310 Call Report

### SCHEDULE M-1 : OFF BALANCE SHEET DATA

***Derivative Instruments***

	Contract Type	Total Notional / Premium	Fair Value	Weighted Average Maturity	Net Credit Exposure
1. a.	Futures	0	0	0	N/A
b.	Swaps	0	0	0	0
c.	FRAs	0	0	0	0
d.	Options	0	0	0	0
e.	Other	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>0</b>

### SCHEDULE M-2 : MISCELLANEOUS

1.	Daily Average Net Assets (DANA)				
a.	Current reporting period DANA				3,463,789,229
b.	Twelve month moving DANA				3,771,103,592
c.	Moving monthly average net risk-weighted assets (MMANRA)				<b>1,252,016,023</b>
2.	Number of All Current Members				818
3.	Number of All Credit Union Members				777
4.	Number of Full Time Employees (or Full Time Equivalent)				170
5.	Number of Part Time Employees				7
6.	Does the Corporate Share Expenses with an Affiliated Group? (Enter 1 for No, 2 for Yes)				1
7.	Date of Most Recent Audit and Verification (e.g. 11/16/1996)				12/31/2015
8.	Corporate Developed-Bonds Borrowed Program with Member Natural Person Credit Unions (Enter 1 for No, 2 for Yes)				1

**SCHEDULE M-2 : MISCELLANEOUS - CONTINUED**

9.	Does the Corporate Have a Website on the Internet? (Enter 1 for No, 2 for Yes)	2
10.	Is the Corporate's Website Interactive (Ability to Conduct Business)? (Enter 1 for No, 2 for Yes, 3 for N/A)	2
11.	Investments in Corporate CUSOs (If the corporate prepares consolidated financial statements)	3,331,218
12.	Is your corporate subject to the retained earnings accumulation requirement of Section 704.3(a)(3)? (Enter 1 for No, 2 for Yes)	1
13.	Date of most recent disaster recovery test	12/10/2016
14.	Core data processing system (i.e., CCUN, etc.)	<u>OSI</u>
15.	Core data processing service type (i.e., in-house, service bureau, etc.)	<u>In-House</u>
16.	Date of most recent NEV model validation	09/30/2013
17.	Dollar amount of loans to corporate CUSOs (If the corporate prepares consolidated financial statement)	n/a
18.	Has the corporate completed a merger or acquisition that qualifies for Business Combination Accounting (FAS 141) after December 31, 2008? (Enter 1 for No, 2 for Yes, 3 for N/A). If this answer is "Yes," you must complete number 4 on Schedule C-1	2
19.	Enter the dollar amount of the corporate's intangible assets that exceed one half percent of its moving daily average net assets	0
20.	Enter the dollar amount of the corporate's investments, both equity and debt, in unconsolidated credit union service organizations	6,022,758

(CUSOs)

**SCHEDULE M-2 : MISCELLANEOUS - CONTINUED**

21.	Enter the dollar amount of all perpetual contributed capital contributed to another corporate credit union, and all nonperpetual capital accounts maintained at another corporate credit union	0
22. a.	Enter the dollar amount of equity investments (investment in real property, equity securities, other ownership in investments in partnerships, and limited liability companies, etc.), excluding the amount included in number 20 above.	0
b.	Enter the dollar amount of unrealized available for sale gains from equity investments reported on line 22 a. (above).	0
23.	Enter the dollar amount of minority interests in the equity accounts of CUSOs that are fully consolidated. Do not include minority interests in consolidated asset backed commercial paper (ABCP) programs of your corporate if you exclude the consolidated assets of such program from risk-weighted assets pursuant to Appendix C of Part 704.	0
24.	Are funds transferred to FRB under the Excess Balance Account (EBA) program? (Enter 1 for No, 2 for Yes)	1
25.	Average daily balance transfers to the FRB under the EBA program	0