



Where Credit Unions Belong

# **NCUA 5310 Report**

June 2014

For additional information related to our financial position, please see our Quarterly Financials under the Due Diligence Section of our Web site.

**SCHEDULE SFC : STATEMENT OF FINANCIAL CONDITION**

<b>Assets</b>	<b>Amount</b>	<b>Schedule Code</b>
1. a. Cash & Balances Due	1,173,198,637	A-1
b. Loans - Net	31,593,463	A-2
c. Total Securities Held-to-Maturity	2,355,592	A-3A
d. Total Securities Available for Sale	2,116,150,719	A-3A
e. Total Securities in Trading Portfolio	0	A-3A
f. Total Non-FASB 115 Investments	113,035,677	A-3A
g. Derivative Contracts	0	A-3
h. Total Investments (Less Derivatives Contracts)	2,231,541,988	A-3
i. Fixed Assets - Net	10,425,865	A-4
j. Accrued Income and Other Assets	42,457,405	A-5
<b>TOTAL ASSETS</b>	<b>3,489,217,358</b>	
 <b>Liabilities</b>		
2. a. Borrowings	20,000,000	L-1
b. Accounts Payable	927,095	L-1
c. Uncollected Deposits	50,830,497	L-1
d. Dividends Payable on Shares and Certificates	647,937	L-1
e. Interest Payable on Borrowings	65,589	L-1
f. Derivative Contracts	0	L-1
g. Other Liabilities	3,693,769	L-1
<b>TOTAL LIABILITIES</b>	<b>76,164,887</b>	
 <b>Shares and Equity</b>		
3. <b>TOTAL SHARES</b>	<b>3,167,197,867</b>	L-2
4. a. Corporate Reserves	19,734,474	C-1
b. Other Reserves	0	C-1
c. Equity Acquired in Merger	0	C-1
d. Other Comprehensive Income		
1. Accumulated Unrealized G/L on AFS Securities	(9,533,204)	C-1
2. Accumulated FASB 133 Adjustments	0	C-1
3. Other Comprehensive Income Items	(11,332,089)	C-1
e. Undivided Earnings	24,341,358	C-1
f. Accumulated Net Income/Loss	4,255,828	C-1
<b>g. Perpetual Contributed Capital (PCC)- Members</b>	<b>218,388,237</b>	<b>C-1</b>
<b>h. PCC- Nonmembers</b>	<b>0</b>	<b>C-1</b>
i. Paid-In Capital (Members)	0	C-1
j. Paid-In Capital (Non-Members)	0	C-1
<b>TOTAL EQUITY</b>	<b>245,854,604</b>	
 <b>TOTAL LIABILITIES, SHARES, AND EQUITY</b>	 <b>3,489,217,358</b>	

**SCHEDULE IS : INCOME STATEMENT**

<i>Income and Expenses</i>	<b>Monthly Amount</b>	<b>Schedule Code</b>
1. a. Investment Income	3,026,447	IS-1
b. Loan Interest Income	51,325	Manual Input
c. Trading Gains/Losses(Realized and Unrealized)	0	IS-4
<b>TOTAL INTEREST INCOME</b>	<b>3,077,772</b>	
2. Cost of Funds	832,345	IS-3
<b>NET INTEREST INCOME</b>	<b>2,245,427</b>	
3. a. Fee Income	1,843,075	Manual Input
b. Miscellaneous Operating Income	0	Manual Input
c. Investment Gains/Losses	(488,420)	IS-4
d. Gain/Loss on Disposition of Assets	0	Manual Input
e. Gain/Loss on Hedged Transactions	0	Manual Input
f. Non-Operating Income/Expense	0	Manual Input
g. Gain from Bargain Purchase (Merger)	0	Manual Input
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,354,655</b>	
4. Operating Expenses	3,267,984	IS-5
5. NCUSIF Premium Expense	0	Manual Input
6. Temporary Corporate CU Assessment	0	Manual Input
7. Other Member Insurance	0	Manual Input
<b>8. Operating Fee (Exam and/or supervision fees)</b>	<b>4,974</b>	<b>Manual Input</b>
9. Minority Interest	58,362	Manual Input
<b>NET INCOME</b>	<b>385,486</b>	
10. Extraordinary Items	0	Manual Input
11. Cumulative Effect of Changes in Acctg. Principle	0	Manual Input
<b>NET INCOME AFTER EXTRAORDINARY ITEMS &amp; OTHER ADJUSTMENTS</b>	<b>385,486</b>	
12. Equity Transfer for PCC and PIC Dividends	62,866	Manual Input
<b>NET CONTRIBUTION TO EQUITY</b>	<b>322,620</b>	

**SCHEDULE LR: LIQUIDITY REPORT**

**1. Remaining Maturity Schedule**

Maturity	<u>Assets</u>		<u>Liabilities</u>	
	Investments	Loans	Shares	Borrowings
1 1- day	51,668,218	26,093,463	2,785,374,992	0
2 2-30 days	836,096	0	12,124,749	0
3 31-90 days	72,902,337	0	53,619,045	0
4 91-180 days	31,612,001	0	46,241,907	20,000,000
5 181 days < 1 yr.	230,299,873	500,000	111,612,769	0
6 1-3 years	634,034,467	5,000,000	158,203,000	0
7 > 3 years	1,210,188,996	0	21,405	0
<b>Totals</b>	<b>2,231,541,988</b>	<b>31,593,463</b>	<b>3,167,197,867</b>	<b>20,000,000</b>

**2. Liquidity Commitments**

	<u>Contractual Amount</u>	<u>Outstanding Amount</u>	<u>Last Test Date</u>
<b>a. Inflows:</b>			
Advised / Revocable LOC	0	0	1/27/2011
Committed / Irrevocable LOC	0	0	9/21/2011
Commercial Paper	0	0	1/1/1900
MTN Program	0	0	1/1/1900
Fed Funds Line	65,000,000	0	6/19/2014
Repurchase Agreements Lines	500,000,000	0	6/17/2014
Federal Home Loan Bank Lines	188,509,791	20,000,000	6/30/2014
Other Inflows	446,119,746	0	6/19/2014
<b>TOTALS</b>	<b>1,199,629,537</b>	<b>20,000,000</b>	
<b>b. Outflows:</b>			
Advised / Revocable LOC	3,145,640,792	31,593,463	6/30/2014
Committed / Irrevocable LOC	0	0	1/1/1900
Loan Participation Commitments	0	0	1/1/1900
Irrevocable Stand-by Letters of Credit	1,400,315	0	1/1/1900

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Forward Commitment to Purchase  
an Asset or Perform under a

Lease Package

0

0

1/1/1900

Other outflows

0

0

1/1/1900

**TOTALS**

3,147,041,107

31,593,463

3. Effective Weighted Average Life (WAL) of Assets
4. Effective WAL of Investments
5. Effective WAL of Liabilities
6. Effective WAL of Loans
7. Reverse Repo/Repo Transactions Qualifying for Netting
8. Limited Liquidity Securities
9. Total Secured Borrowing

2.10

2.12

0.13

0.25

0

190,078,129

20,000,000

**SCHEDULE A-1 : CASH & BALANCES DUE**

<b><i>Cash</i></b>	<b>Amount</b>
1. Cash in Banks	123,324,585
2. Federal Reserve Banks	1,049,873,867
3. Other Cash	120
<b>TOTAL CASH</b>	<b>1,173,198,572</b>
<b><i>Balances Due</i></b>	
4. Uncollected Funds from Banks	0
5. Uncollected Funds from Federal Reserve Banks	65
6. Other Items Due	0
<b>TOTAL BALANCES DUE</b>	<b>65</b>
<b>TOTAL CASH AND BALANCES DUE</b>	<b>1,173,198,637</b>

**SCHEDULE A-2: LOANS**

<i>Guaranteed Loans to Member Credit Unions</i>	<b>Amount</b>
1. CLF Lines of Credit(NCUSIF Guaranteed)	0
2. CLF Liquidity Loans	0
3. Other	0
<b>SUBTOTAL</b>	<b>0</b>
<i>All Other Loans to Member Credit Unions</i>	
4. Share Secured	0
5. Loans Secured by Other Collateral	21,593,463
6. Unsecured	0
7. Loans Derived from Securities Purchased from Members with Agreement to Resell	0
8. Other	0
<b>SUBTOTAL</b>	<b>21,593,463</b>
<i>Loans to Credit Unions that are not Members</i>	
9. Share Secured	0
10. Loans Secured by Other Collateral	0
11. Unsecured	0
12. Other	0
<b>SUBTOTAL</b>	<b>0</b>
<i>All Other Loans</i>	
13. Loan Participations from Other Corporate Credit Unions (Gross)	0
14. Other Loan Participations (Gross)	0
a. Loan Participations Sold (Enter as Negative Amount)	0
15. Loans to Corporate CUSOs	0
16. Share Secured	0
17. Loans Secured by Other Collateral	10,000,000
18. Unsecured	0
19. Loans to Non-Credit Union Members	0
20. Other	0
<b>SUBTOTAL</b>	<b>10,000,000</b>
 <b>TOTAL LOANS</b>	 <b>31,593,463</b>
 21. <i>Allowance for Loan and Lease Losses</i>	 0
 <b>NET LOANS</b>	 <b>31,593,463</b>

<i>Loan Background Information</i>	<b>Amount</b>
1. Outstanding Loans to Credit Unions of Corporate Officials	36,975
2. Approved Lines of Credit to Credit Unions of Corporate Officials	189,000,000
3. Outstanding Loans to Corporate Officials and Employees	0
4. Outstanding Loans to Leagues and Affiliated Parties	10,000,000
5. Approved Lines of Credit to Leagues and Affiliated Parties	36,619,141
6. Total Lines to Watchlist Institutions and Other Parties	283,793,368

**SCHEDULE A-2A : DELINQUENT LOANS**

	<b>30 to 60 Days</b>	<b>61 to 90 Days</b>	<b>91 + Days</b>
1. Guaranteed Loans to Member Credit Unions	0	0	0
2. All Other Loans to Member Credit Unions	0	0	0
3. Loans to Credit Unions that are not Members	0	0	0
4. All Other Loans	0	0	0
<b>TOTAL DELINQUENT LOANS</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SCHEDULE A-2B : LOANS CHARGED OFF AND RECOVERIES**

	<b>Charge-Offs This Month</b>	<b>Recoveries This Month</b>	<b>Net Charge-Offs</b>
1. Loans to Member Credit Unions	0	0	0
2. Loans to Credit Unions that are not Members	0	0	0
3. All Other Loans	0	0	0
<b>TOTAL LOANS CHARGED OFF &amp; RECOVERIES</b>	<b>0</b>	<b>0</b>	<b>0</b>



**SCHEDULE A-3 : INVESTMENTS**

	<b>Amount</b>	
1. U.S. Government and Government Guaranteed Obligations		<b>93,558,268</b>
2. Obligations of U.S. Government Sponsored Enterprises		<b>0</b>
3. Central Liquidity Stock (Direct)		<b>0</b>
<b>Deposits in Credit Unions</b>		
4. Other Corporate Credit Unions		<b>0</b>
5. Other Credit Unions		<b>0</b>
<b>U.S. Banks</b>		
6. a. Fed Funds Sold	0	
b. Certificates of Deposit	53,392,888	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	40,711,001	
<b>SUBTOTAL</b>		<b>94,103,889</b>
<b>Foreign Banks</b>		
7. a. Fed Funds Sold	0	
b. Certificates of Deposit	0	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	0	
<b>SUBTOTAL</b>		<b>0</b>
<b>Repurchase Activity</b>		
8. a. Securities Purchased from Members under Agreement to Resell	0	
b. Securities Purchased from Others under Agreement to Resell	0	
<b>SUBTOTAL</b>		<b>0</b>
<b>Government and Agency Mortgage Related Issues</b>		
9. a. Fixed Rate CMOs/REMICs	0	
b. Variable Rate CMOs/REMICs	86,233,289	
c. Mortgage Backed Pass Throughs	17,899,328	
d. Asset Backed Securities	7,996,938	
e. Other	0	
<b>SUBTOTAL</b>		<b>112,129,555</b>
<b>Privately Issued Mortgage Related Issues</b>		
10. a. Fixed Rate CMOs/REMICs	20,008,524	
b. Variable Rate CMOs/REMICs	100,225,110	
c. Mortgage Backed Pass Throughs	0	
d. Other	0	
<b>SUBTOTAL</b>		<b>120,233,634</b>

**SCHEDULE A-3 : INVESTMENTS (Continued)**

**Amount**

***Asset Backed Securities***

11. a. Fixed Rate Credit Cards	0
b. Variable Rate Credit Cards	653,456,386
c. Fixed Rate Autos	87,959,536
d. Variable Rate Autos	176,420,685
e. Fixed Rate Home Equity	33,067,983
f. Variable Rate Home Equity	120,617,807
g. Fixed Rate Other	0
h. Variable Rate Other	535,471,005
<b>SUBTOTAL</b>	<b>1,606,993,402</b>

***Commercial Mortgage Backed Securities (CMBS)***

12. a. Fixed Rate CMBS	0
b. Variable Rate CMBS	0
<b>SUBTOTAL</b>	<b>0</b>

13. ***Mutual Funds*** **0**

***Commercial Debt Obligations***

14. a. Commercial Paper	0
b. Notes	185,591,454
c. Bonds	0
d. NCUA Guaranteed Notes	0
e. Other	0
<b>SUBTOTAL</b>	<b>185,591,454</b>

15. *CMG Notes and other CUNA Mutual Inv Products* **0**

16. *Municipal Securities* **0**

17. *Corporate CUSOs* **5,978,186**

18. *Derivative Contracts* **0**

19. *All Retirement Investment Accounts* **0**

20. *Other Investments* **12,953,600**

**TOTAL INVESTMENTS (Less Derivatives Contracts)** **2,231,541,988**

21. *Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period).* **241,060,461**

**SCHEDULE A-3A : VALUATION**

	<b>Book Value</b>	<b>Fair Value</b>
1. Total Securities Held-to-Maturity	2,355,592	3,357,279
2. Total Securities Available for Sale	2,116,150,719	2,116,150,719
3. Total Securities in Trading Portfolio	0	0
4. Investment in CUSOs - Minority Interest (Cost Method)	0	0
5. Investment in CUSOs - Wholly Owned or Influential Interest (Equity Method)	5,978,186	5,978,186
6. Derivative Contracts	0	0
7. All Other Investments	107,057,491	107,158,227
<b>TOTAL INVESTMENTS (Less Derivatives Contracts)</b>	<b>2,231,541,988</b>	<b>2,232,644,411</b>
8. Book Value of the Aggregate of Investments with Unmatched Embedded Options	2,134,904,168	

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SCHEDULE A-3B : INVESTMENT CONCENTRATION LIMITS

Investments by Sectors:

Corporate Concentration

Regulatory Maximum

	Book Value (BV)	Fair Value (FV)	Diff FV to BV	& #		Duration	Capital	Corporate Concentration		Regulatory Maximum	
				WAL	AWAL			Capital Based	Asset Based	% Capital	% Assets
Mortgage-Backed Securities (MBS)											
1) (Inclusive of Commercial MBS)	379,565,830	386,048,976	6,483,146	3.790	4.430	3.190	276,173,576	2,761,735,760	1,744,608,679	1000%	50%
2) Commercial MBS	0	0	0	0.000	0.000	0.000	276,173,576	828,520,728	523,382,604	300%	15%
3) FFELP Student Loan Asset-Backed Securities (ABS)	428,685,149	403,647,933	-25,037,216	6.180	6.780	5.160	276,173,576	2,761,735,760	1,744,608,679	1000%	50%
4) Private Student Loan ABS	136,627,701	131,823,072	-4,804,629	3.030	3.340	2.890	276,173,576	1,380,867,880	872,304,340	500%	25%
5) Auto Loan/Lease ABS	264,187,425	264,380,221	192,796	1.100	0.520	1.100	276,173,576	1,380,867,880	872,304,340	500%	25%
6) Credit Card ABS	653,399,611	653,456,386	56,775	2.550	2.530	2.530	276,173,576	1,380,867,880	872,304,340	500%	25%
7) Other ABS, Not Listed in Items 3 to 6	0	0	0	0.000	0.000	0.000	276,173,576	1,380,867,880	872,304,340	500%	25%
8) Corporate Debt Obligations	184,662,554	185,591,456	928,902	2.180	2.180	2.220	276,173,576	2,761,735,760	1,744,608,679	1000%	50%
9) Municipal Securities	0	0	0	0.000	0.000	0.000	276,173,576	2,761,735,760	1,744,608,679	1000%	50%
10) Registered Investment Companies	0	0	0	0.000	0.000	0.000	276,173,576	2,761,735,760	1,744,608,679	1000%	50%
11) All Other Investments Not Listed in Items 1 through 10	1,359,545,861	1,360,860,794	1,314,933	0.170	0.240	0.050	276,173,576	276,173,576	174,460,868	100%	5%
<b>TOTALS</b>	<b>3,406,674,131</b>	<b>3,385,808,838</b>	<b>-20,865,293</b>	<b>2.117</b>	<b>2.260</b>	<b>1.960</b>					

Footnotes:

a) Investments in other federally insured credit unions, deposits and federal funds investments in other federally insured depository institutions, and investment repurchase agreements are excluded from the concentration limits in numbers 1 through 11, above.

b) Include the underlying assets in each registered investment company in the relevant sectors described in numbers 1 through 9 when calculating those sector concentration limits.

&-- Enter weighted average asset life per 704.8(f)

#-- Enter weighted average life with 50 % slowdown per 704.8(g)

**SCHEDULE A-3C: INVESTMENT ISSUER CONCENTRATION LIMITS**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Obligors and Counterparties:	Investments Exempt Under 704.6(b)	Investments Subject to 704.6(c)	Total Investments Limited to \$5 Million	Total Investments Limited to 25% of Capital	Capital Limitation at 25%	Total Investments Limited to 50% of Capital	Capital Limitation at 50%	Total Investments Limited to 100% of Capital	Capital Limitation at 100%	Total Investments Limited to 200% of Capital	Capital Limitation at 200%
1) FED RESERVE BANKS	346,719,931	0	0	0	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
2) SBA Investments	62,044,336	0	0	0	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
3) Chase Issuance CC Trust	0	133,790,000	0	0	69,043,394	133,790,000	138,086,788	0	276,173,576	0	552,347,152
4) Citibank Credit Card Issuance T	0	128,900,000	0	0	69,043,394	128,900,000	138,086,788	0	276,173,576	0	552,347,152
5) Discover Card Execution Note	0	88,500,000	0	0	69,043,394	88,500,000	138,086,788	0	276,173,576	0	552,347,152
6) Capital One Mult-Asset Executi	0	88,000,000	0	0	69,043,394	88,000,000	138,086,788	0	276,173,576	0	552,347,152
7) GE Credit Card Master Note Tru	0	67,460,000	0	0	69,043,394	67,460,000	138,086,788	0	276,173,576	0	552,347,152
8) Citibank Omni Master Trust	0	66,759,000	0	0	69,043,394	66,759,000	138,086,788	0	276,173,576	0	552,347,152
9) Nissan Motor Owner Trust	0	64,730,000	0	64,730,000	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
10) Ford Credit Floorplan Master O	0	63,740,000	0	63,740,000	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
11) General Electric Capital Corp	0	60,320,000	0	60,320,000	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
12) BA Credit Card Trust	0	50,000,000	0	0	69,043,394	50,000,000	138,086,788	0	276,173,576	0	552,347,152
13) JPMorgan Chase	0	47,372,297	0	47,372,297	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
14) Citibank	0	44,451,000	0	44,451,000	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
15) SLMA 2006-4	0	43,536,000	0	43,536,000	69,043,394	0	138,086,788	0	276,173,576	0	552,347,152
<b>TOTALS</b>	<b>408,764,267</b>	<b>947,558,297</b>	<b>0</b>	<b>324,149,297</b>		<b>623,409,000</b>		<b>0</b>		<b>0</b>	

**SCHEDULE A-4 : FIXED ASSETS**

	<b>Purchase Amount</b>	<b>Accum. Deprec.</b>	<b>Net Book Value</b>
1. Data Processing Equipment	6,410,285	4,293,628	2,116,657
2. Land and Building	9,114,843	1,942,541	7,172,302
3. Furniture and Equipment	3,232,404	2,437,864	794,540
4. Leasehold Improvements	363,572	21,206	342,366
5. Leased Assets	0	0	0
6. Other Fixed Assets	0	0	0
<b>TOTAL FIXED ASSETS</b>	<b>19,121,104</b>	<b>8,695,239</b>	<b>10,425,865</b>

**SCHEDULE A-5 : ACCRUALS AND OTHER ASSETS**

	<b>Amount</b>
1. Accrued Income on Loans	5,481
2. Accrued Income on Investments	2,181,096
3. Other Accrued Income	0
<b>TOTAL ACCRUED INCOME</b>	<b>2,186,577</b>
4. <i>Goodwill</i>	3,401,412
5. <i>Identifiable Intangible Assets</i>	19,789,219
6. <i>Other Assets</i>	15,288,988
7. <i>NCUSIF Capitalization Deposit</i>	1,791,209
<b>TOTAL ACCRUED INCOME AND OTHER ASSETS</b>	<b>42,457,405</b>

**SCHEDULE L-1 : LIABILITIES**

**Amount**

1. a. Borrowings from Other Corporates or Credit Unions	0
b. Other Borrowings	20,000,000
c. Commercial Paper	0
d. Pass-Through Borrowings as CLF Agent	0
e. Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
f. Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
g. Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
h. Member Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
i. Fed Funds Purchased from Other Corporates	0
<b>TOTAL BORROWINGS</b>	<b>20,000,000</b>
2. <i>Accounts Payable</i>	927,095
3. <i>Uncollected Deposits</i>	50,830,497
4. <i>Dividends Payable on Shares and Certificates</i>	647,937
5. <i>Interest Payable on Borrowings</i>	65,589
6. <i>Derivative Contracts</i>	0
7. <i>Other Liabilities</i>	3,693,769
<b>TOTAL LIABILITIES</b>	<b>76,164,887</b>
<b>TOTAL BORROWINGS SUBJECT TO NCUA RULES AND REGULATIONS LIMITATION</b>	<b>20,000,000</b>
<b><i>Ten Times Capital</i></b>	<b>2,761,735,760</b>
<i>Fifty Percent of Shares and Capital (Less Shares Created by Member Reverse Repurchase Agreements)</i>	<b>1,721,685,722</b>

**SCHEDULE L-2 : SHARES**

**Amount**

***Deposits from Member Credit Unions***

1. Daily Shares	2,675,476,169	
2. Time Certificates	283,560,769	
3. Step Ups	0	
4. Smart Floaters	0	
5. Amortizing Certificates	0	
6. FRAPs	0	
7. Repurchase Certificates	0	
8. Callable Certificates	0	
9. Other	1,245	
<b>SUBTOTAL</b>		<b>2,959,038,183</b>

***Deposits from Other Corporates***

10. Daily Shares	0	
11. Time Certificates	0	
12. Step Ups	0	
13. Smart Floaters	0	
14. Amortizing Certificates	0	
15. FRAPs	0	
16. Repurchase Certificates	0	
17. Callable Certificates	0	
18. Other	0	
<b>SUBTOTAL</b>		<b>0</b>

***Membership Capital***

19. Qualifying Membership Capital, Net of Amortization	185,822	
20. Amortized Portion of Membership Capital under Notification	14,604,879	
<b>SUBTOTAL</b>		<b>14,790,701</b>

***Nonperpetual Capitals Accounts***

**82,720,000**

***All Other Deposits***

21. Nonmember Credit Union Deposits	0	
22. Affiliate Deposits	110,648,983	
23. Non-affiliate Deposits	0	
24. Natural Person Deposits	0	
<b>SUBTOTAL</b>		<b>110,648,983</b>

**TOTAL SHARES**

**3,167,197,867**

***NCUSIF Insured Shares***

25. Total Insured Shares (\$250,000 Insurable Limit)		<b>174,983,297</b>
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**SCHEDULE IS-1 : INVESTMENT INCOME**

	<b>Monthly Amount</b>
1. US. Government and Government Guaranteed Obligations	14,048
2. Obligations of US. Government Sponsored Enterprises	72,549
3. Central Liquidity Stock (Direct or Pass Through)	0
4. Other Corporate Credit Unions	0
5. Natural Person Credit Unions	0
6. U.S. Banks	297,573
7. Foreign Banks	0
8. Securities Purchased under Agreement to Resell	0
9. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting )	0
10. Government and Agency Related Issues	63,911
11. Private Mortgage Related Issues	315,310
12. Asset Backed Securities	2,124,893
13. Mutual Funds	0
14. Corporate Debt	130,992
15. Municipal Securities	0
16. Corporate CUSOs (Do not include income that was eliminated due to consolidation)	0
17. Other Investments	7,171
<b>TOTAL INVESTMENT INCOME</b>	<b>3,026,447</b>

**SCHEDULE IS-2 : NET REPURCHASE EARNINGS**

	<b>Monthly Amount</b>	
1. Loan Interest Income Earned on Repurchase Transactions	0	
2. Investment Income Earned on Securities Purchased under Agreement to Resell	0	IS-1
3. Dividends Paid to Members on Repurchase Certificates	0	
4. Interest Paid to Others on Repurchase Transactions	1,093	
<b>NET REPURCHASE EARNINGS</b>	<b>(1,093)</b>	

**SCHEDULE IS-3 : COST OF FUNDS**

	<b>Monthly Amount</b>	
1. Dividends on Shares and Certificates	759,698	
2. Dividends Paid to Members on Repurchase Certificates	0	IS-2
3. Interest on Borrowings	71,554	
4. Interest Paid to Others on Repurchase Transactions	1,093	IS-2
<b>TOTAL COST OF FUNDS</b>	<b>832,345</b>	

**SCHEDULE IS-4 : INVESTMENT GAINS AND LOSSES**

	<b>Monthly Amount</b>
1. Gain/Loss on Trading Portfolios	0
2. Gain/Loss on Investments	0
3. Gain/Loss on Investments - Other Than Temporary Impairment (OTTI)	(488,420)

**SCHEDULE IS-5 : OPERATING EXPENSES**

	<b>Monthly Amount</b>	
<b>Personnel</b>		
1. a. Salaries	1,147,781	
b. Employee Benefits	233,031	
c. Other	0	
<b>SUBTOTAL</b>		<b>1,380,812</b>
<b>Training, Travel, and Communications</b>		
2. a. Travel and Conference	45,493	
b. Education and Promotion	23,058	
c. Telephone	30,880	
d. Postage	4,059	
e. Other	0	
<b>SUBTOTAL</b>		<b>103,490</b>
<b>Fees</b>		
3. a. League Dues	0	
b. League Support Payments	0	
c. Professional and Outside Services	220,409	
d. Investment Advisory Fees	8,788	
e. Other	4,479	
<b>SUBTOTAL</b>		<b>233,676</b>
<b>Furniture and Equipment</b>		
4. a. Leased Data Processing Equipment	0	
b. Leased Furniture and Equipment	0	
c. Maintenance of Furniture and Equipment	111,070	
d. Depreciation of Data Processing Equipment	78,877	
e. Depreciation of Furniture and Equipment	21,331	
f. Other	12,816	
<b>SUBTOTAL</b>		<b>224,094</b>
<b>Occupancy</b>		
5. a. Office Lease Costs	21,912	
b. Utilities	12,013	
c. Hazard Insurance	4,901	
d. Building Maintenance	14,550	
e. Real Estate Taxes	15,822	
f. Building Depreciation	16,921	
g. Leasehold Improvements Depreciation	3,904	
h. Other	31,621	
<b>SUBTOTAL</b>		<b>121,644</b>
6. <i>Provision for Loan Loss</i>		<b>0</b>
7. <i>All Other Expenses</i>		<b>1,204,268</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>3,267,984</b>

**SCHEDULE C-1 : CAPITAL AND NET ECONOMIC VALUE (NEV) MEASURES**

		Amount	
1. a.	Qualifying Membership Capital, Net of Amortization	185,822	L-2
b.	Corporate Reserves	19,734,474	
c.	Other Reserves	0	
d.	Equity Aquired in Merger	0	
e.	Other Comprehensive Income		
	1. Accumulated Unrealized G/L on AFS Securities	(9,533,204)	
	2. Accumulated FASB 133 Adjustments	0	
	3. Other Comprehensive Income Items	(11,332,089)	
f.	Undivided Earnings	24,341,358	
g.	Accumulated Net Income/Loss	4,255,828	
<b>h.</b>	<b>Perpetual Contributed Capital (PCC)- Members</b>	<b>218,388,237</b>	
<b>i.</b>	<b>PCC-Nonmembers</b>	<b>0</b>	
j.	Nonperpetual Capital Accounts (NCA)	82,720,000	
k.	Amortized Portion of Nonperpetual Capital Accounts	65,409,952	
l.	Paid-In Capital (Members)	0	
m.	Paid-In Capital (Non-Members)	0	
n.	Retained Earnings	49,200,775	
<b>o.</b>	<b>Total Capital Dollars</b>	<b>276,173,576</b>	C-2
p.	Total Amount Pledged in Capital Escrow Accounts	0	
2. a.	Retained Earnings Ratio (RE)	1.32%	
b.	<b>Core Capital Ratio</b>	<b>7.18%</b>	C-2
c.	<b>Capital Ratio</b>	<b>7.41%</b>	C-2
d.	<b>Tier One Risk Based Capital Ratio</b>	<b>15.54%</b>	C-2
e.	<b>Total Risk Based Capital Ratio</b>	<b>16.41%</b>	C-2
3. a.	Date of Most Recent NEV Simulation	6/30/2014	
b.	Base Case NEV (\$)	261,211,000	
c.	NEV Ratio	7.48%	
d.	Percentage NEV Change - Plus (+) 300bp	-3.35%	
e.	Percentage NEV Change - Minus (-) 300bp	0.00%	
f.	Expanded Authority Operating Level	3	
	<i>Enter All Applicable Approved Authorities</i>	0	
	<i>1 for Base</i>	0	
	<i>2 for Base Plus (+)</i>	0	
	<i>3 for Part 1</i>	0	
	<i>4 for Part 2</i>	0	
	<i>5 for Part 3</i>	0	
	<i>6 for Part 4</i>	0	

**SCHEDULE C-1 : (Continue)**

4.	Adjusted Retained Earnings acquired through Business Combinations	
a.	Prior Month-End Adjusted Retained Earnings acquired through Business Combinations	869,115
b.	Adjustments made to Retained Earnings acquired through Business Combinations during current month	0
c.	Current Month's Total Adjusted Retained Earnings acquired through Business Combinations	869,115

**Schedule C-2 (Risk-Weighting)**

**Balance Sheet Asset Categories**

- 1) Cash & Balances Due
- 2) Loans-Net
- 3) Total Securities Held-to-Maturity
- 4) Total Securities Available for Sale
- 5) Total Securities in Trading Portfolio
- 6) Total Non-FASB 115 Investments
- 7) Derivative Contracts
- 8) Fixed Assets-Net
- 9) Accrued Income and Other Assets
  
- 10) Total balance sheet items (items 1 through 9)

(Column A)	(Column B)	(Column C)	(Column D)	(Column E)	(Column F)
Totals		Allocation of Risk Weight Categories			
(From Schedule SFC)	0%	20%	50%	100%	200%
1,173,198,637	1,047,214,045	125,984,592	0	0	0
31,593,463	0	31,593,463	0	0	0
2,355,592	0	0	2,355,592	0	0
2,116,150,719	67,729,347	137,958,475	271,563,830	1,638,899,067	0
0	0	0	0	0	0
113,035,677	49,772,888	57,284,601	0	5,978,188	0
0	0	0	0	0	0
10,425,865	0	0	0	10,425,865	0
42,457,405	0	0	0	42,457,405	0
<b>3,489,217,358</b>	<b>1,164,716,280</b>	<b>352,821,131</b>	<b>273,919,422</b>	<b>1,697,760,525</b>	<b>0</b>

**Off-Balance Sheet Categories**

- 11) Off-balance sheet derivative contracts
- 12) Advised/Revocable Lines of Credit (LOC)
- 13) Committed /Irrevocable LOC
- 14) Loan Participation Commitments
- 15) Forward Commitments
- 16) Irrevocable Standby Letters of Credit
- 17) Indemnification of Members/Securities Lent
- 18) Other Off-Balance Sheet Items
  
- 19. Total Off-Balance Sheet Items (items 11 through 18)

(Column A) Face Value or Notional Amount	(Column B) Credit Conversion Factor	(Column C) Credit Equivalent Amount	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)
			Allocation of Risk Weight Categories				
			0%	20%	50%	100%	200%
0	0%	0	0	0	0	0	0
3,145,640,792	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
1,400,315	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
<b>3,147,041,107</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

- 20) Total assets and off-balance sheet items by risk-weight category  
(for each column, sum of items 10 through 18)
- 21) Risk-weight factor
- 22) Risk-weight assets by risk-weight category  
(for each column, item 19 multiplied by item 20)

1,164,716,280	352,821,131	273,919,422	1,697,760,525	0
0%	20%	50%	100%	200%
0	70,564,226	136,959,711	1,697,760,525	0

**23) Total Risk-Weight Assets (sum of 21 C, D, E, & F)**

**1,905,284,462**

**CAPITAL AMOUNTS**

24) Core Capital	267,589,012
25) Adjusted Core Capital	261,610,826
26) Supplementary Capital	17,310,048
27) Total Capital	276,173,576

**CAPITAL RATIOS**

28) Core Capital	7.18%
29) Capital	7.41%
30) Leverage (effective October 21, 2013)	7.02%
31) Tier 1 Risk-Based Capital Ratio	15.54%
32) Total Risk-Based Capital Ratio	16.41%

## NCUA 5310 Call Report

### SCHEDULE M-1 : OFF BALANCE SHEET DATA

*Derivative Instruments*

	Contract Type	Total Notional / Premium	Fair Value	Weighted Average Maturity	Net Credit Exposure
1. a.	Futures	0	0	0	N/A
b.	Swaps	0	0	0	0
c.	FRAs	0	0	0	0
d.	Options	0	0	0	0
e.	Other	0	0	0	0
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>N/A</b>	<b>0</b>

### SCHEDULE M-2 : MISCELLANEOUS

1.	Daily Average Net Assets (DANA)				
a.	Current reporting period DANA				3,731,401,702
b.	Twelve month moving DANA				3,725,275,122
c.	Moving monthly average net risk-weighted assets (MMANRA)				<b>1,683,643,769</b>
2.	Number of All Current Members				901
3.	Number of All Credit Union Members				863
4.	Number of Full Time Employees (or Full Time Equivalent)				155
5.	Number of Part Time Employees				11
6.	Does the Corporate Share Expenses with an Affiliated Group? (Enter 1 for No, 2 for Yes)				1
7.	Date of Most Recent Audit and Verification (e.g. 11/16/1996)				12/31/2013
8.	Corporate Developed-Bonds Borrowed Program with Member Natural Person Credit Unions (Enter 1 for No, 2 for Yes)				1

**SCHEDULE M-2 : MISCELLANEOUS - CONTINUED**

9.	Does the Corporate Have a Website on the Internet? (Enter 1 for No, 2 for Yes)	2
10.	Is the Corporate's Website Interactive (Ability to Conduct Business)? (Enter 1 for No, 2 for Yes, 3 for N/A)	2
11.	Investments in Corporate CUSOs (If the corporate prepares consolidated financial statements)	2,747,298
12.	Is your corporate subject to the retained earnings accumulation requirement of Section 704.3(a)(3)? (Enter 1 for No, 2 for Yes)	1
13.	Date of most recent disaster recovery test	04/25/2014
14.	Core data processing system (i.e., CCUN, etc.)	<u>OSI</u>
15.	Core data processing service type (i.e., in-house, service bureau, etc.)	<u>In-House</u>
16.	Date of most recent NEV model validation	09/30/2013
17.	Dollar amount of loans to corporate CUSOs (If the corporate prepares consolidated financial statement)	n/a
18.	Has the corporate completed a merger or acquisition that qualifies for Business Combination Accounting (FAS 141) after December 31, 2008? (Enter 1 for No, 2 for Yes, 3 for N/A). If this answer is "Yes," you must complete number 4 on Schedule C-1	2
19.	Enter the dollar amount of the corporate's intangible assets that exceed one half percent of its moving daily average net assets	0
20.	Enter the dollar amount of the corporate's investments, both equity and debt, in unconsolidated credit union service organizations	5,978,186



(CUSOs)

**SCHEDULE M-2 : MISCELLANEOUS - CONTINUED**

21.	Enter the dollar amount of all perpetual contributed capital contributed to another corporate credit union, and all nonperpetual capital accounts maintained at another corporate credit union	0
22. a.	Enter the dollar amount of equity investments (investment in real property, equity securities, other ownership in investments in partnerships, and limited liability companies, etc.), excluding the amount included in number 20 above.	2,747,298
b.	Enter the dollar amount of unrealized available for sale gains from equity investments reported on line 22 a. (above).	0
23.	Enter the dollar amount of minority interests in the equity accounts of CUSOs that are fully consolidated. Do not include minority interests in consolidated asset backed commercial paper (ABCP) programs of your corporate if you exclude the consolidated assets of such program from risk-weighted assets pursuant to Appendix C of Part 704.	0
24.	Are funds transferred to FRB under the Excess Balance Account (EBA) program? (Enter 1 for No, 2 for Yes)	1
25.	Average daily balance transfers to the FRB under the EBA program	0