



Where Credit Unions Belong

NCUA 5310 Report

March 2014

For additional information related to our financial position, please see our Quarterly Financials under the Due Diligence Section of our Web site.

SCHEDULE SFC : STATEMENT OF FINANCIAL CONDITION

Assets	Amount	Schedule Code
1. a. Cash & Balances Due	1,872,676,462	A-1
b. Loans - Net	9,418,076	A-2
c. Total Securities Held-to-Maturity	2,355,592	A-3A
d. Total Securities Available for Sale	2,121,943,023	A-3A
e. Total Securities in Trading Portfolio	0	A-3A
f. Total Non-FASB 115 Investments	116,975,806	A-3A
g. Derivative Contracts	0	A-3
h. Total Investments (Less Derivatives Contracts)	2,241,274,421	A-3
i. Fixed Assets - Net	10,283,029	A-4
j. Accrued Income and Other Assets	43,789,066	A-5
TOTAL ASSETS	4,177,441,054	
 Liabilities		
2. a. Borrowings	20,000,000	L-1
b. Accounts Payable	1,503,214	L-1
c. Uncollected Deposits	61,136,530	L-1
d. Dividends Payable on Shares and Certificates	1,493,967	L-1
e. Interest Payable on Borrowings	67,775	L-1
f. Derivative Contracts	0	L-1
g. Other Liabilities	3,903,328	L-1
TOTAL LIABILITIES	88,104,814	
 Shares and Equity		
3. TOTAL SHARES	3,860,463,622	L-2
4. a. Corporate Reserves	19,734,474	C-1
b. Other Reserves	0	C-1
c. Equity Acquired in Merger	0	C-1
d. Other Comprehensive Income		
1. Accumulated Unrealized G/L on AFS Securities	(21,186,045)	C-1
2. Accumulated FASB 133 Adjustments	0	C-1
3. Other Comprehensive Income Items	(14,283,366)	C-1
e. Undivided Earnings	24,531,975	C-1
f. Accumulated Net Income/Loss	1,830,443	C-1
g. Perpetual Contributed Capital (PCC)- Members	218,245,137	C-1
h. PCC- Nonmembers	0	C-1
i. Paid-In Capital (Members)	0	C-1
j. Paid-In Capital (Non-Members)	0	C-1
TOTAL EQUITY	228,872,618	
 TOTAL LIABILITIES, SHARES, AND EQUITY	 4,177,441,054	

SCHEDULE IS : INCOME STATEMENT

<i>Income and Expenses</i>	Monthly Amount	Schedule Code
1. a. Investment Income	2,938,949	IS-1
b. Loan Interest Income	13,332	Manual Input
c. Trading Gains/Losses(Realized and Unrealized)	0	IS-4
TOTAL INTEREST INCOME	2,952,281	
2. Cost of Funds	943,971	IS-3
NET INTEREST INCOME	2,008,310	
3. a. Fee Income	1,834,731	Manual Input
b. Miscellaneous Operating Income	0	Manual Input
c. Investment Gains/Losses	0	IS-4
d. Gain/Loss on Disposition of Assets	0	Manual Input
e. Gain/Loss on Hedged Transactions	0	Manual Input
f. Non-Operating Income/Expense	0	Manual Input
g. Gain from Bargain Purchase (Merger)	0	Manual Input
TOTAL NON-INTEREST INCOME	1,834,731	
4. Operating Expenses	3,229,010	IS-5
5. NCUSIF Premium Expense	0	Manual Input
6. Temporary Corporate CU Assessment	0	Manual Input
7. Other Member Insurance	0	Manual Input
8. Operating Fee (Exam and/or supervision fees)	3,216	Manual Input
9. Minority Interest	62,143	Manual Input
NET INCOME	672,958	
10. Extraordinary Items	0	Manual Input
11. Cumulative Effect of Changes in Acctg. Principle	0	Manual Input
NET INCOME AFTER EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS	672,958	
12. Equity Transfer for PCC and PIC Dividends	64,765	Manual Input
NET CONTRIBUTION TO EQUITY	608,193	

SCHEDULE LR: LIQUIDITY REPORT

1. Remaining Maturity Schedule

Maturity	<u>Assets</u>		<u>Liabilities</u>	
	Investments	Loans	Shares	Borrowings
1 1- day	57,219,617	3,918,076	3,456,572,408	0
2 2-30 days	9,258,199	0	6,856,201	0
3 31-90 days	21,953,451	0	9,018,235	0
4 91-180 days	74,293,276	0	79,219,544	0
5 181 days < 1 yr.	77,543,614	500,000	140,292,854	20,000,000
6 1-3 years	716,864,206	5,000,000	168,483,000	0
7 > 3 years	1,284,142,058	0	21,380	0
Totals	2,241,274,421	9,418,076	3,860,463,622	20,000,000

2. Liquidity Commitments

	<u>Contractual Amount</u>	<u>Outstanding Amount</u>	<u>Last Test Date</u>
a. Inflows:			
Advised / Revocable LOC	0	0	1/1/1900
Committed / Irrevocable LOC	0	0	1/1/1900
Commercial Paper	0	0	1/1/1900
MTN Program	0	0	1/1/1900
Fed Funds Line	65,000,000	0	3/27/2014
Repurchase Agreements Lines	500,000,000	0	3/25/2014
Federal Home Loan Bank Lines	172,629,259	20,000,000	3/31/2014
Other Inflows	474,865,215	0	3/27/2014
TOTALS	1,212,494,474	20,000,000	
b. Outflows:			
Advised / Revocable LOC	2,953,960,454	9,418,076	3/31/2014
Committed / Irrevocable LOC	0	0	1/1/1900
Loan Participation Commitments	0	0	1/1/1900
Irrevocable Stand-by Letters of Credit	1,398,415	0	1/1/1900

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Forward Commitment to Purchase
an Asset or Perform under a

Lease Package

0

0

1/1/1900

Other outflows

0

0

1/1/1900

TOTALS

2,955,358,869

9,418,076

- 3. Effective Weighted Average Life (WAL) of Assets
- 4. Effective WAL of Investments
- 5. Effective WAL of Liabilities
- 6. Effective WAL of Loans
- 7. Reverse Repo/Repo Transactions Qualifying for Netting
- 8. Limited Liquidity Securities
- 9. Total Secured Borrowing

1.90

1.90

0.13

0.98

0

166,882,786

20,000,000

SCHEDULE A-1 : CASH & BALANCES DUE

<i>Cash</i>	Amount
1. Cash in Banks	118,341,301
2. Federal Reserve Banks	1,754,333,881
3. Other Cash	168
TOTAL CASH	1,872,675,350
<i>Balances Due</i>	
4. Uncollected Funds from Banks	0
5. Uncollected Funds from Federal Reserve Banks	1,112
6. Other Items Due	0
TOTAL BALANCES DUE	1,112
TOTAL CASH AND BALANCES DUE	1,872,676,462

SCHEDULE A-2: LOANS

<i>Guaranteed Loans to Member Credit Unions</i>	Amount
1. CLF Lines of Credit(NCUSIF Guaranteed)	0
2. CLF Liquidity Loans	0
3. Other	0
SUBTOTAL	0

<i>All Other Loans to Member Credit Unions</i>	
4. Share Secured	0
5. Loans Secured by Other Collateral	6,918,076
6. Unsecured	0
7. Loans Derived from Securities Purchased from Members with Agreement to Resell	0
8. Other	0
SUBTOTAL	6,918,076

<i>Loans to Credit Unions that are not Members</i>	
9. Share Secured	0
10. Loans Secured by Other Collateral	0
11. Unsecured	0
12. Other	0
SUBTOTAL	0

<i>All Other Loans</i>	
13. Loan Participations from Other Corporate Credit Unions (Gross)	0
14. Other Loan Participations (Gross)	0
a. Loan Participations Sold (Enter as Negative Amount)	0
15. Loans to Corporate CUSOs	0
16. Share Secured	0
17. Loans Secured by Other Collateral	2,500,000
18. Unsecured	0
19. Loans to Non-Credit Union Members	0
20. Other	0
SUBTOTAL	2,500,000

TOTAL LOANS	9,418,076
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21. <i>Allowance for Loan and Lease Losses</i>	0
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NET LOANS	9,418,076
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<i>Loan Background Information</i>	Amount
1. Outstanding Loans to Credit Unions of Corporate Officials	43,528
2. Approved Lines of Credit to Credit Unions of Corporate Officials	204,000,000
3. Outstanding Loans to Corporate Officials and Employees	0
4. Outstanding Loans to Leagues and Affiliated Parties	2,500,000
5. Approved Lines of Credit to Leagues and Affiliated Parties	21,417,256
6. Total Lines to Watchlist Institutions and Other Parties	452,258,100

SCHEDULE A-2A : DELINQUENT LOANS

	30 to 60 Days	61 to 90 Days	91 + Days
1. Guaranteed Loans to Member Credit Unions	0	0	0
2. All Other Loans to Member Credit Unions	0	0	0
3. Loans to Credit Unions that are not Members	0	0	0
4. All Other Loans	0	0	0
TOTAL DELINQUENT LOANS	0	0	0

SCHEDULE A-2B : LOANS CHARGED OFF AND RECOVERIES

	Charge-Offs This Month	Recoveries This Month	Net Charge-Offs
1. Loans to Member Credit Unions	0	0	0
2. Loans to Credit Unions that are not Members	0	0	0
3. All Other Loans	0	0	0
TOTAL LOANS CHARGED OFF & RECOVERIES	0	0	0

SCHEDULE A-3 : INVESTMENTS

	Amount	
1. U.S. Government and Government Guaranteed Obligations		71,145,061
2. Obligations of U.S. Government Sponsored Enterprises		0
3. Central Liquidity Stock (Direct)		0
Deposits in Credit Unions		
4. Other Corporate Credit Unions		0
5. Other Credit Unions		0
U.S. Banks		
6. a. Fed Funds Sold	0	
b. Certificates of Deposit	57,371,888	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	40,677,204	
SUBTOTAL		98,049,092
Foreign Banks		
7. a. Fed Funds Sold	0	
b. Certificates of Deposit	0	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	0	
SUBTOTAL		0
Repurchase Activity		
8. a. Securities Purchased from Members under Agreement to Resell	0	
b. Securities Purchased from Others under Agreement to Resell	0	
SUBTOTAL		0
Government and Agency Mortgage Related Issues		
9. a. Fixed Rate CMOs/REMICs	0	
b. Variable Rate CMOs/REMICs	90,905,467	
c. Mortgage Backed Pass Throughs	18,071,580	
d. Asset Backed Securities	8,274,200	
e. Other	0	
SUBTOTAL		117,251,247
Privately Issued Mortgage Related Issues		
10. a. Fixed Rate CMOs/REMICs	21,386,087	
b. Variable Rate CMOs/REMICs	101,795,113	
c. Mortgage Backed Pass Throughs	0	
d. Other	0	
SUBTOTAL		123,181,200

SCHEDULE A-3 : INVESTMENTS (Continued)

Amount

Asset Backed Securities

11. a. Fixed Rate Credit Cards	0
b. Variable Rate Credit Cards	657,155,588
c. Fixed Rate Autos	56,408,295
d. Variable Rate Autos	175,631,015
e. Fixed Rate Home Equity	36,339,371
f. Variable Rate Home Equity	121,483,681
g. Fixed Rate Other	0
h. Variable Rate Other	554,876,143
SUBTOTAL	1,601,894,093

Commercial Mortgage Backed Securities (CMBS)

12. a. Fixed Rate CMBS	0
b. Variable Rate CMBS	0
SUBTOTAL	0

13. ***Mutual Funds*** **0**

Commercial Debt Obligations

14. a. Commercial Paper	0
b. Notes	210,827,014
c. Bonds	0
d. NCUA Guaranteed Notes	0
e. Other	0
SUBTOTAL	210,827,014

15. *CMG Notes and other CUNA Mutual Inv Products* **0**

16. *Municipal Securities* **0**

17. *Corporate CUSOs* **5,973,114**

18. *Derivative Contracts* **0**

19. *All Retirement Investment Accounts* **0**

20. *Other Investments* **12,953,600**

TOTAL INVESTMENTS (Less Derivatives Contracts) **2,241,274,421**

21. *Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period).* **257,294,200**

SCHEDULE A-3A : VALUATION

	Book Value	Fair Value
1. Total Securities Held-to-Maturity	2,355,592	3,235,780
2. Total Securities Available for Sale	2,121,943,023	2,121,943,023
3. Total Securities in Trading Portfolio	0	0
4. Investment in CUSOs - Minority Interest (Cost Method)	0	0
5. Investment in CUSOs - Wholly Owned or Influential Interest (Equity Method)	5,973,114	5,973,114
6. Derivative Contracts	0	0
7. All Other Investments	111,002,692	111,070,467
TOTAL INVESTMENTS (Less Derivatives Contracts)	2,241,274,421	2,242,222,384
8. Book Value of the Aggregate of Investments with Unmatched Embedded Options	2,155,296,487	

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SCHEDULE A-3B : INVESTMENT CONCENTRATION LIMITS

Investments by Sectors:

	Book Value (BV)	Fair Value (FV)	Diff FV to BV	& #		Duration	Capital	Corporate Concentration		Regulatory Maximum	
				WAL	AWAL			Capital Based	Asset Based	% Capital	% Assets
Mortgage-Backed Securities (MBS)											
1) (Inclusive of Commercial MBS)	397,615,443	398,255,500	640,057	3.820	4.480	3.040	279,014,652	2,790,146,520	2,088,720,527	1000%	50%
2) Commercial MBS	0	0	0	0.000	0.000	0.000	279,014,652	837,043,956	626,616,158	300%	15%
3) FFELP Student Loan Asset-Backed Securities (ABS)	465,746,870	431,381,474	-34,365,396	6.300	6.880	5.130	279,014,652	2,790,146,520	2,088,720,527	1000%	50%
4) Private Student Loan ABS	127,593,410	123,494,670	-4,098,740	3.110	3.440	2.940	279,014,652	1,395,073,260	1,044,360,264	500%	25%
5) Auto Loan/Lease ABS	231,953,833	232,039,309	85,476	1.340	0.540	1.330	279,014,652	1,395,073,260	1,044,360,264	500%	25%
6) Credit Card ABS	657,288,205	657,155,588	-132,617	2.790	2.770	2.760	279,014,652	1,395,073,260	1,044,360,264	500%	25%
7) Other ABS, Not Listed in Items 3 to 6	0	0	0	0.000	0.000	0.000	279,014,652	1,395,073,260	1,044,360,264	500%	25%
8) Corporate Debt Obligations	209,643,008	210,827,014	1,184,006	2.700	2.700	2.700	279,014,652	2,790,146,520	2,088,720,527	1000%	50%
9) Municipal Securities	0	0	0	0.000	0.000	0.000	279,014,652	2,790,146,520	2,088,720,527	1000%	50%
10) Registered Investment Companies	0	0	0	0.000	0.000	0.000	279,014,652	2,790,146,520	2,088,720,527	1000%	50%
11) All Other Investments Not Listed in Items 1 through 10	2,040,652,812	2,041,870,615	1,217,803	0.110	0.160	0.190	279,014,652	279,014,652	208,872,053	100%	5%
TOTALS	4,130,493,581	4,095,024,170	-35,469,411	1.902	2.020	1.720					

Footnotes:

a) Investments in other federally insured credit unions, deposits and federal funds investments in other federally insured depository institutions, and investment repurchase agreements are excluded from the concentration limits in numbers 1 through 11, above.

b) Include the underlying assets in each registered investment company in the relevant sectors described in numbers 1 through 9 when calculating those sector concentration limits.

&-- Enter weighted average asset life per 704.8(f)

#-- Enter weighted average life with 50 % slowdown per 704.8(g)

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SCHEDULE A-3C: INVESTMENT ISSUER CONCENTRATION LIMITS

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Obligors and Counterparties:	Investments Exempt Under 704.6(b)	Investments Subject to 704.6(c)	Total Investments Limited to \$5 Million	Total Investments Limited to 25% of Capital	Capital Limitation at 25%	Total Investments Limited to 50% of Capital	Capital Limitation at 50%	Total Investments Limited to 100% of Capital	Capital Limitation at 100%	Total Investments Limited to 200% of Capital	Capital Limitation at 200%
1) FED RESERVE BANKS	#####	0	0	0	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
2) SBA Investments	69,927,258	0	0	0	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
3) Chase Issuance CC Trust	0	133,790,000	0	0	69,753,663	133,790,000	139,507,326	0	279,014,652	0	558,029,304
4) Citibank Credit Card Issuance	0	128,900,000	0	0	69,753,663	128,900,000	139,507,326	0	279,014,652	0	558,029,304
5) Discover Card Execution Note	0	88,500,000	0	0	69,753,663	88,500,000	139,507,326	0	279,014,652	0	558,029,304
6) Capital One Multi-Asset Executi	0	88,000,000	0	0	69,753,663	88,000,000	139,507,326	0	279,014,652	0	558,029,304
7) GE Credit Card Master Note Tru	0	67,460,000	0	0	69,753,663	67,460,000	139,507,326	0	279,014,652	0	558,029,304
8) Citibank Omni	0	66,759,000	0	0	69,753,663	66,759,000	139,507,326	0	279,014,652	0	558,029,304
9) GE Capital	0	60,320,000	0	60,320,000	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
10) Nissan Motor Owner Trust	0	51,730,000	0	51,730,000	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
11) BA Credit Card Trust	0	50,000,000	0	0	69,753,663	50,000,000	139,507,326	0	279,014,652	0	558,029,304
12) Ally Motor Owners Trust	0	49,305,000	0	49,305,000	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
13) Wells Fargo	0	49,222,000	0	49,222,000	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
14) JPMorgan Chase	0	45,801,914	0	45,801,914	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
15) Citibank	0	44,417,833	0	44,417,833	69,753,663	0	139,507,326	0	279,014,652	0	558,029,304
TOTALS	#####	924,205,747	0	300,796,747		623,409,000		0		0	

SCHEDULE A-4 : FIXED ASSETS

	Purchase Amount	Accum. Deprec.	Net Book Value
1. Data Processing Equipment	6,112,024	4,072,729	2,039,295
2. Land and Building	9,114,843	1,891,779	7,223,064
3. Furniture and Equipment	3,136,709	2,377,497	759,212
4. Leasehold Improvements	272,208	10,750	261,458
5. Leased Assets	0	0	0
6. Other Fixed Assets	0	0	0
TOTAL FIXED ASSETS	18,635,784	8,352,755	10,283,029

SCHEDULE A-5 : ACCRUALS AND OTHER ASSETS

	Amount
1. Accrued Income on Loans	1,941
2. Accrued Income on Investments	2,082,887
3. Other Accrued Income	0
TOTAL ACCRUED INCOME	2,084,828
4. <i>Goodwill</i>	3,401,412
5. <i>Identifiable Intangible Assets</i>	20,957,599
6. <i>Other Assets</i>	15,513,463
7. <i>NCUSIF Capitalization Deposit</i>	1,831,764
TOTAL ACCRUED INCOME AND OTHER ASSETS	43,789,066

SCHEDULE L-1 : LIABILITIES

Amount

1. a. Borrowings from Other Corporates or Credit Unions	0
b. Other Borrowings	20,000,000
c. Commercial Paper	0
d. Pass-Through Borrowings as CLF Agent	0
e. Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
f. Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
g. Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
h. Member Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
i. Fed Funds Purchased from Other Corporates	0
TOTAL BORROWINGS	20,000,000
2. <i>Accounts Payable</i>	1,503,214
3. <i>Uncollected Deposits</i>	61,136,530
4. <i>Dividends Payable on Shares and Certificates</i>	1,493,967
5. <i>Interest Payable on Borrowings</i>	67,775
6. <i>Derivative Contracts</i>	0
7. <i>Other Liabilities</i>	3,903,328
TOTAL LIABILITIES	88,104,814
TOTAL BORROWINGS SUBJECT TO NCUA RULES AND REGULATIONS LIMITATION	20,000,000
<i>Ten Times Capital</i>	2,790,146,520
<i>Fifty Percent of Shares and Capital (Less Shares Created by Member Reverse Repurchase Agreements)</i>	2,069,739,137

SCHEDULE L-2 : SHARES**Amount*****Deposits from Member Credit Unions***

1. Daily Shares	3,349,877,662	
2. Time Certificates	300,115,771	
3. Step Ups	0	
4. Smart Floaters	0	
5. Amortizing Certificates	0	
6. FRAPs	0	
7. Repurchase Certificates	0	
8. Callable Certificates	0	
9. Other	1,230	
SUBTOTAL		3,649,994,663

Deposits from Other Corporates

10. Daily Shares	0	
11. Time Certificates	0	
12. Step Ups	0	
13. Smart Floaters	0	
14. Amortizing Certificates	0	
15. FRAPs	0	
16. Repurchase Certificates	0	
17. Callable Certificates	0	
18. Other	0	
SUBTOTAL		0

Membership Capital

19. Qualifying Membership Capital, Net of Amortization	223,219	
20. Amortized Portion of Membership Capital under Notification	19,587,329	
SUBTOTAL		19,810,548

Nonperpetual Capitals Accounts**82,720,000*****All Other Deposits***

21. Nonmember Credit Union Deposits	0	
22. Affiliate Deposits	107,938,411	
23. Non-affiliate Deposits	0	
24. Natural Person Deposits	0	
SUBTOTAL		107,938,411

TOTAL SHARES**3,860,463,622*****NCUSIF Insured Shares***

25. Total Insured Shares (\$250,000 Insurable Limit)		178,819,889
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SCHEDULE IS-1 : INVESTMENT INCOME

	Monthly Amount
1. US. Government and Government Guaranteed Obligations	32,451
2. Obligations of US. Government Sponsored Enterprises	57,992
3. Central Liquidity Stock (Direct or Pass Through)	0
4. Other Corporate Credit Unions	0
5. Natural Person Credit Unions	0
6. U.S. Banks	473,849
7. Foreign Banks	0
8. Securities Purchased under Agreement to Resell	0
9. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting)	0
10. Government and Agency Related Issues	56,225
11. Private Mortgage Related Issues	429,978
12. Asset Backed Securities	1,709,503
13. Mutual Funds	0
14. Corporate Debt	171,780
15. Municipal Securities	0
16. Corporate CUSOs (Do not include income that was eliminated due to consolidation)	0
17. Other Investments	7,171
TOTAL INVESTMENT INCOME	2,938,949

SCHEDULE IS-2 : NET REPURCHASE EARNINGS

	Monthly Amount	
1. Loan Interest Income Earned on Repurchase Transactions	0	
2. Investment Income Earned on Securities Purchased under Agreement to Resell	0	IS-1
3. Dividends Paid to Members on Repurchase Certificates	0	
4. Interest Paid to Others on Repurchase Transactions	1,090	
NET REPURCHASE EARNINGS	(1,090)	

SCHEDULE IS-3 : COST OF FUNDS

	Monthly Amount	
1. Dividends on Shares and Certificates	873,946	
2. Dividends Paid to Members on Repurchase Certificates	0	IS-2
3. Interest on Borrowings	68,935	
4. Interest Paid to Others on Repurchase Transactions	1,090	IS-2
TOTAL COST OF FUNDS	943,971	

SCHEDULE IS-4 : INVESTMENT GAINS AND LOSSES

	Monthly Amount
1. Gain/Loss on Trading Portfolios	0
2. Gain/Loss on Investments	0
3. Gain/Loss on Investments - Other Than Temporary Impairment (OTTI)	0

SCHEDULE IS-5 : OPERATING EXPENSES

	Monthly Amount	
Personnel		
1. a. Salaries	1,121,983	
b. Employee Benefits	208,677	
c. Other	0	
SUBTOTAL		1,330,660
Training, Travel, and Communications		
2. a. Travel and Conference	56,915	
b. Education and Promotion	23,451	
c. Telephone	35,209	
d. Postage	8,202	
e. Other	0	
SUBTOTAL		123,777
Fees		
3. a. League Dues	0	
b. League Support Payments	0	
c. Professional and Outside Services	246,135	
d. Investment Advisory Fees	8,357	
e. Other	4,495	
SUBTOTAL		258,987
Furniture and Equipment		
4. a. Leased Data Processing Equipment	0	
b. Leased Furniture and Equipment	0	
c. Maintenance of Furniture and Equipment	107,641	
d. Depreciation of Data Processing Equipment	66,522	
e. Depreciation of Furniture and Equipment	24,560	
f. Other	3,551	
SUBTOTAL		202,274
Occupancy		
5. a. Office Lease Costs	17,427	
b. Utilities	15,731	
c. Hazard Insurance	4,901	
d. Building Maintenance	15,357	
e. Real Estate Taxes	15,822	
f. Building Depreciation	16,921	
g. Leasehold Improvements Depreciation	2,030	
h. Other	31,421	
SUBTOTAL		119,610
6. <i>Provision for Loan Loss</i>		0
7. <i>All Other Expenses</i>		1,193,702
TOTAL OPERATING EXPENSES		3,229,010

SCHEDULE C-1 : CAPITAL AND NET ECONOMIC VALUE (NEV) MEASURES

		Amount	
1. a.	Qualifying Membership Capital, Net of Amortization	223,219	L-2
b.	Corporate Reserves	19,734,474	
c.	Other Reserves	0	
d.	Equity Acquired in Merger	0	
e.	Other Comprehensive Income		
	1. Accumulated Unrealized G/L on AFS Securities	(21,186,045)	
	2. Accumulated FASB 133 Adjustments	0	
	3. Other Comprehensive Income Items	(14,283,366)	
f.	Undivided Earnings	24,531,975	
g.	Accumulated Net Income/Loss	1,830,443	
h.	Perpetual Contributed Capital (PCC)- Members	218,245,137	
i.	PCC-Nonmembers	0	
j.	Nonperpetual Capital Accounts (NCA)	82,720,000	
k.	Amortized Portion of Nonperpetual Capital Accounts	60,262,414	
l.	Paid-In Capital (Members)	0	
m.	Paid-In Capital (Non-Members)	0	
n.	Retained Earnings	46,966,007	
o.	Total Capital Dollars	279,014,652	C-2
p.	Total Amount Pledged in Capital Escrow Accounts	0	
2. a.	Retained Earnings Ratio (RE)	1.22%	
b.	Core Capital Ratio	6.91%	C-2
c.	Capital Ratio	7.27%	C-2
d.	Tier One Risk Based Capital Ratio	16.11%	C-2
e.	Total Risk Based Capital Ratio	17.35%	C-2
3. a.	Date of Most Recent NEV Simulation	3/31/2014	
b.	Base Case NEV (\$)	249,454,000	
c.	NEV Ratio	5.97%	
d.	Percentage NEV Change - Plus (+) 300bp	-3.63%	
e.	Percentage NEV Change - Minus (-) 300bp	0.00%	
f.	Expanded Authority Operating Level	3	
	<i>Enter All Applicable Approved Authorities</i>	0	
	<i>1 for Base</i>	0	
	<i>2 for Base Plus (+)</i>	0	
	<i>3 for Part 1</i>	0	
	<i>4 for Part 2</i>	0	
	<i>5 for Part 3</i>	0	
	<i>6 for Part 4</i>	0	

SCHEDULE C-1 : (Continue)

4.	Adjusted Retained Earnings acquired through Business Combinations	
a.	Prior Month-End Adjusted Retained Earnings acquired through Business Combinations	869,115
b.	Adjustments made to Retained Earnings acquired through Business Combinations during current month	0
c.	Current Month's Total Adjusted Retained Earnings acquired through Business Combinations	869,115

Schedule C-2 (Risk-Weighting)

Balance Sheet Asset Categories

- 1) Cash & Balances Due
- 2) Loans-Net
- 3) Total Securities Held-to-Maturity
- 4) Total Securities Available for Sale
- 5) Total Securities in Trading Portfolio
- 6) Total Non-FASB 115 Investments
- 7) Derivative Contracts
- 8) Fixed Assets-Net
- 9) Accrued Income and Other Assets

- 10) Total balance sheet items (items 1 through 9)

(Column A)	(Column B)	(Column C)	(Column D)	(Column E)	(Column F)
Totals		Allocation of Risk Weight Categories			
(From Schedule SFC)	0%	20%	50%	100%	200%
1,872,676,462	1,746,666,882	126,009,580	0	0	0
9,418,076	0	9,418,076	0	0	0
2,355,592	0	0	2,355,592	0	0
2,121,943,023	71,145,061	117,251,247	278,648,662	1,654,898,053	0
0	0	0	0	0	0
116,975,806	52,511,888	58,490,804	0	5,973,114	0
0	0	0	0	0	0
10,283,029	0	0	0	10,283,029	0
43,789,066	0	0	0	43,789,066	0
4,177,441,054	1,870,323,831	311,169,707	281,004,254	1,714,943,262	0

Off-Balance Sheet Categories

- 11) Off-balance sheet derivative contracts
- 12) Advised/Revocable Lines of Credit (LOC)
- 13) Committed /Irrevocable LOC
- 14) Loan Participation Commitments
- 15) Forward Commitments
- 16) Irrevocable Standby Letters of Credit
- 17) Indemnification of Members/Securities Lent
- 18) Other Off-Balance Sheet Items

- 19. Total Off-Balance Sheet Items (items 11 through 18)

(Column A) Face Value or Notional Amount	(Column B) Credit Conversion Factor	(Column C) Credit Equivalent Amount	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)
			Allocation of Risk Weight Categories				
			0%	20%	50%	100%	200%
0	0%	0	0	0	0	0	0
2,953,960,454	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
1,398,415	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
2,955,358,869		0	0	0	0	0	0

- 20) Total assets and off-balance sheet items by risk-weight category
(for each column, sum of items 10 through 18)
- 21) Risk-weight factor
- 22) Risk-weight assets by risk-weight category
(for each column, item 19 multiplied by item 20)

1,870,323,831	311,169,707	281,004,254	1,714,943,262	0
0%	20%	50%	100%	200%
0	62,233,941	140,502,127	1,714,943,262	0

23) Total Risk-Weight Assets (sum of 21 C, D, E, & F)

1,917,679,330

CAPITAL AMOUNTS

24) Core Capital	265,211,144
25) Adjusted Core Capital	259,238,030
26) Supplementary Capital	22,457,586
27) Total Capital	279,014,652

CAPITAL RATIOS

28) Core Capital	6.91%
29) Capital	7.27%
30) Leverage (effective October 21, 2013)	6.76%
31) Tier 1 Risk-Based Capital Ratio	16.11%
32) Total Risk-Based Capital Ratio	17.35%

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SCHEDULE M-1 : OFF BALANCE SHEET DATA

Derivative Instruments

	Contract Type	Total Notional / Premium	Fair Value	Weighted Average Maturity	Net Credit Exposure
1. a.	Futures	0	0	0	N/A
b.	Swaps	0	0	0	0
c.	FRAs	0	0	0	0
d.	Options	0	0	0	0
e.	Other	0	0	0	0
TOTAL		0	0	N/A	0

SCHEDULE M-2 : MISCELLANEOUS

1.	Daily Average Net Assets (DANA)	
a.	Current reporting period DANA	4,322,364,730
b.	Twelve month moving DANA	3,836,062,074
c.	Moving monthly average net risk-weighted assets (MMANRA)	1,609,290,053
2.	Number of All Current Members	908
3.	Number of All Credit Union Members	871
4.	Number of Full Time Employees (or Full Time Equivalent)	150
5.	Number of Part Time Employees	10
6.	Does the Corporate Share Expenses with an Affiliated Group? (Enter 1 for No, 2 for Yes)	1
7.	Date of Most Recent Audit and Verification (e.g. 11/16/1996)	12/31/2013
8.	Corporate Developed-Bonds Borrowed Program with Member Natural Person Credit Unions (Enter 1 for No, 2 for Yes)	1

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

9.	Does the Corporate Have a Website on the Internet? (Enter 1 for No, 2 for Yes)	2
10.	Is the Corporate's Website Interactive (Ability to Conduct Business)? (Enter 1 for No, 2 for Yes, 3 for N/A)	2
11.	Investments in Corporate CUSOs (If the corporate prepares consolidated financial statements)	2,680,964
12.	Is your corporate subject to the retained earnings accumulation requirement of Section 704.3(a)(3)? (Enter 1 for No, 2 for Yes)	1
13.	Date of most recent disaster recovery test	02/08/2014
14.	Core data processing system (i.e., CCUN, etc.)	<u>OSI</u>
15.	Core data processing service type (i.e., in-house, service bureau, etc.)	<u>In-house</u>
16.	Date of most recent NEV model validation	09/30/2013
17.	Dollar amount of loans to corporate CUSOs (If the corporate prepares consolidated financial statement)	0
18.	Has the corporate completed a merger or acquisition that qualifies for Business Combination Accounting (FAS 141) after December 31, 2008? (Enter 1 for No, 2 for Yes, 3 for N/A). If this answer is "Yes," you must complete number 4 on Schedule C-1	2
19.	Enter the dollar amount of the corporate's intangible assets that exceed one half percent of its moving daily average net assets	0
20.	Enter the dollar amount of the corporate's investments, both equity and debt, in unconsolidated credit union service organizations	5,973,114

(CUSOs)

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

21.	Enter the dollar amount of all perpetual contributed capital contributed to another corporate credit union, and all nonperpetual capital accounts maintained at another corporate credit union	0
22. a.	Enter the dollar amount of equity investments (investment in real property, equity securities, other ownership in investments in partnerships, and limited liability companies, etc.), excluding the amount included in number 20 above.	2,680,964
b.	Enter the dollar amount of unrealized available for sale gains from equity investments reported on line 22 a. (above).	0
23.	Enter the dollar amount of minority interests in the equity accounts of CUSOs that are fully consolidated. Do not include minority interests in consolidated asset backed commercial paper (ABCP) programs of your corporate if you exclude the consolidated assets of such program from risk-weighted assets pursuant to Appendix C of Part 704.	0
24.	Are funds transferred to FRB under the Excess Balance Account (EBA) program? (Enter 1 for No, 2 for Yes)	1
25.	Average daily balance transfers to the FRB under the EBA program	0