



Where Credit Unions Belong

NCUA 5310 Report

December 2014

For additional information related to our financial position, please see our Quarterly Financials under the Due Diligence Section of our Web site.

SCHEDULE SFC : STATEMENT OF FINANCIAL CONDITION

Assets	Amount	Schedule Code
1. a. Cash & Balances Due	794,532,896	A-1
b. Loans - Net	163,534,315	A-2
c. Total Securities Held-to-Maturity	0	A-3A
d. Total Securities Available for Sale	2,188,647,234	A-3A
e. Total Securities in Trading Portfolio	0	A-3A
f. Total Non-FASB 115 Investments	116,177,424	A-3A
g. Derivative Contracts	0	A-3
h. Total Investments (Less Derivatives Contracts)	2,304,824,658	A-3
i. Fixed Assets - Net	10,459,478	A-4
j. Accrued Income and Other Assets	38,525,470	A-5
TOTAL ASSETS	3,311,876,817	
Liabilities		
2. a. Borrowings	88,000,000	L-1
b. Accounts Payable	25,303,260	L-1
c. Uncollected Deposits	40,461,400	L-1
d. Dividends Payable on Shares and Certificate	653,718	L-1
e. Interest Payable on Borrowings	0	L-1
f. Derivative Contracts	0	L-1
g. Other Liabilities	2,880,185	L-1
TOTAL LIABILITIES	157,298,563	
Shares and Equity		
3. TOTAL SHARES	2,897,891,034	L-2
4. a. Corporate Reserves	19,734,474	C-1
b. Other Reserves	0	C-1
c. Equity Acquired in Merge	0	C-1
d. Other Comprehensive Income		
1. Accumulated Unrealized G/L on AFS Securities	(7,006,206)	C-1
2. Accumulated FASB 133 Adjustments	0	C-1
3. Other Comprehensive Income Items	(8,447,840)	C-1
e. Undivided Earnings	23,955,697	C-1
f. Accumulated Net Income/Loss	9,243,261	C-1
g. Perpetual Contributed Capital (PCC)- Members	219,207,834	C-1
h. PCC- Nonmembers	0	C-1
i. Paid-In Capital (Members)	0	C-1
j. Paid-In Capital (Non-Members)	0	C-1
TOTAL EQUITY	256,687,220	
TOTAL LIABILITIES, SHARES, AND EQUITY	3,311,876,817	

SCHEDULE IS : INCOME STATEMENT

<i>Income and Expenses</i>	Monthly Amount	Schedule Code
1. a. Investment Income	3,339,504	IS-1
b. Loan Interest Income	99,239	Manual Input
c. Trading Gains/Losses(Realized and Unrealized)	0	IS-4
TOTAL INTEREST INCOME	3,438,743	
2. Cost of Funds	742,543	IS-3
NET INTEREST INCOME	2,696,200	
3. a. Fee Income	2,112,012	Manual Input
b. Miscellaneous Operating Income	0	Manual Input
c. Investment Gains/Losses	(228,704)	IS-4
d. Gain/Loss on Disposition of Assets	0	Manual Input
e. Gain/Loss on Hedged Transactions	0	Manual Input
f. Non-Operating Income/Expense	0	Manual Input
g. Gain from Bargain Purchase (Merger)	0	Manual Input
TOTAL NON-INTEREST INCOME	1,883,308	
4. Operating Expenses	3,347,562	IS-5
5. NCUSIF Premium Expense	0	Manual Input
6. Temporary Corporate CU Assessment	0	Manual Input
7. Other Member Insurance	0	Manual Input
8. Operating Fee (Exam and/or supervision fees)	4,974	Manual Input
9. Minority Interest	36,396	Manual Input
NET INCOME	1,263,368	
10. Extraordinary Items	0	Manual Input
11. Cumulative Effect of Changes in Acctg. Principle	0	Manual Input
NET INCOME AFTER EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS	1,263,368	
12. Equity Transfer for PCC and PIC Dividends	65,034	Manual Input
NET CONTRIBUTION TO EQUITY	1,198,334	

SCHEDULE LR: LIQUIDITY REPORT

1. Remaining Maturity Schedule

Maturity	<u>Assets</u>		<u>Liabilities</u>	
	Investments	Loans	Shares	Borrowings
1 1- day	59,106,701	40,544,315	2,526,967,975	88,000,000
2 2-30 days	18,000,000	107,300,000	76,619,769	0
3 31-90 days	56,323,404	8,340,000	59,009,000	0
4 91-180 days	143,876,653	1,350,000	16,570,000	0
5 181 days < 1 yr.	97,047,407	3,000,000	82,850,000	0
6 1-3 years	843,921,560	3,000,000	135,853,000	0
7 > 3 years	1,086,548,933	0	21,290	0
Totals	2,304,824,658	163,534,315	2,897,891,034	88,000,000

2. Liquidity Commitments

	<u>Contractual Amount</u>	<u>Outstanding Amount</u>	<u>Last Test Date</u>
a. Inflows:			
Advised / Revocable LOC	0	0	1/27/2011
Committed / Irrevocable LOC	0	0	9/21/2011
Commercial Paper	0	0	1/1/1900
MTN Program	0	0	1/1/1900
Fed Funds Line	65,000,000	0	12/10/2014
Repurchase Agreements Lines	500,000,000	0	9/15/2014
Federal Home Loan Bank Lines	287,371,093	88,000,000	12/31/2014
Other Inflows	437,543,528	0	12/10/2014
TOTALS	1,289,914,621	88,000,000	
b. Outflows:			
Advised / Revocable LOC	3,249,603,200	163,534,315	12/31/2014
Committed / Irrevocable LOC	0	0	1/1/1900
Loan Participation Commitments	0	0	1/1/1900
Irrevocable Stand-by Letters of Credit	1,391,600	0	1/1/1900

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Forward Commitment to Purchase
an Asset or Perform under a Lease

Package 0

Other outflows 0

TOTALS 3,250,994,800

0

0

163,534,315

1/1/1900

1/1/1900

3. Effective Weighted Average Life (WAL) of Assets

2.10

4. Effective WAL of Investments

2.20

5. Effective WAL of Liabilities

0.11

6. Effective WAL of Loans

0.07

7. Reverse Repo/Repo Transactions Qualifying for Netting

0

8. Limited Liquidity Securities

123,495,045

9. Total Secured Borrowing

88,000,000

SCHEDULE A-1 : CASH & BALANCES DUE

<i>Cash</i>	Amount
1. Cash in Banks	92,034,642
2. Federal Reserve Banks	702,495,508
3. Other Cash	48
TOTAL CASH	794,530,198
<i>Balances Due</i>	
4. Uncollected Funds from Banks	0
5. Uncollected Funds from Federal Reserve Banks	2,698
6. Other Items Due	0
TOTAL BALANCES DUE	2,698
TOTAL CASH AND BALANCES DUE	794,532,896

SCHEDULE A-2: LOANS

<i>Guaranteed Loans to Member Credit Unions</i>	Amount
1. CLF Lines of Credit(NCUSIF Guaranteed)	0
2. CLF Liquidity Loans	0
3. Other	0
SUBTOTAL	0
<i>All Other Loans to Member Credit Unions</i>	
4. Share Secured	0
5. Loans Secured by Other Collateral	138,534,315
6. Unsecured	0
7. Loans Derived from Securities Purchased from Members with Agreement to Resell	0
8. Other	0
SUBTOTAL	138,534,315
<i>Loans to Credit Unions that are not Members</i>	
9. Share Secured	0
10. Loans Secured by Other Collateral	0
11. Unsecured	0
12. Other	0
SUBTOTAL	0
<i>All Other Loans</i>	
13. Loan Participations from Other Corporate Credit Unions (Gross)	0
14. Other Loan Participations (Gross)	0
a. Loan Participations Sold (Enter as Negative Amount)	0
15. Loans to Corporate CUSOs	0
16. Share Secured	0
17. Loans Secured by Other Collateral	25,000,000
18. Unsecured	0
19. Loans to Non-Credit Union Member:	0
20. Other	0
SUBTOTAL	25,000,000
 TOTAL LOANS	 163,534,315
 21. <i>Allowance for Loan and Lease Losses</i>	 0
 NET LOANS	 163,534,315
<i>Loan Background Information:</i>	Amount
1. Outstanding Loans to Credit Unions of Corporate Officials	0
2. Approved Lines of Credit to Credit Unions of Corporate Official	189,000,000
3. Outstanding Loans to Corporate Officials and Employee	0
4. Outstanding Loans to Leagues and Affiliated Parties	25,000,000
5. Approved Lines of Credit to Leagues and Affiliated Parties	38,460,649
6. Total Lines to Watchlist Institutions and Other Parties	258,328,985

SCHEDULE A-2A : DELINQUENT LOANS

	30 to 60 Days	61 to 90 Days	91 + Days
1. Guaranteed Loans to Member Credit Unions	0	0	0
2. All Other Loans to Member Credit Unions	0	0	0
3. Loans to Credit Unions that are not Members	0	0	0
4. All Other Loans	0	0	0
TOTAL DELINQUENT LOANS	0	0	0

SCHEDULE A-2B : LOANS CHARGED OFF AND RECOVERIES

	Charge-Offs This Month	Recoveries This Month	Net Charge-Offs
1. Loans to Member Credit Unions	0	0	0
2. Loans to Credit Unions that are not Members	0	0	0
3. All Other Loans	0	0	0
TOTAL LOANS CHARGED OFF & RECOVERIES	0	0	0

SCHEDULE A-3 : INVESTMENTS

Amount

1.	<i>U.S. Government and Government Guaranteed Obligations</i>		155,646,549
2.	<i>Obligations of U.S. Government Sponsored Enterprises</i>		0
3.	<i>Central Liquidity Stock (Direct)</i>		0

Deposits in Credit Unions

4.	<i>Other Corporate Credit Unions</i>		0
5.	<i>Other Credit Unions</i>		0

U.S. Banks

6. a.	Fed Funds Sold	0	
b.	Certificates of Deposit	44,616,500	
c.	Deposit Notes	0	
d.	Compensating Balances	0	
e.	Other	40,522,826	
	SUBTOTAL		85,139,326

Foreign Banks

7. a.	Fed Funds Sold	0	
b.	Certificates of Deposit	0	
c.	Deposit Notes	0	
d.	Compensating Balances	0	
e.	Other	0	
	SUBTOTAL		0

Repurchase Activity

8. a.	Securities Purchased from Members under Agreement to Resell	0	
b.	Securities Purchased from Others under Agreement to Resell	0	
	SUBTOTAL		0

Government and Agency Mortgage Related Issues

9. a.	Fixed Rate CMOs/REMICs	0	
b.	Variable Rate CMOs/REMICs	240,390,892	
c.	Mortgage Backed Pass Throughs	17,173,755	
d.	Asset Backed Securities	7,348,802	
e.	Other	0	
	SUBTOTAL		264,913,449

Privately Issued Mortgage Related Issues

10. a.	Fixed Rate CMOs/REMICs	19,194,859	
b.	Variable Rate CMOs/REMICs	92,747,395	
c.	Mortgage Backed Pass Throughs	0	
d.	Other	0	
	SUBTOTAL		111,942,254

SCHEDULE A-3 : INVESTMENTS (Continued)

Amount

Asset Backed Securities

11. a. Fixed Rate Credit Cards	10,380,258	
b. Variable Rate Credit Cards	541,525,664	
c. Fixed Rate Autos	93,660,355	
d. Variable Rate Autos	196,419,571	
e. Fixed Rate Home Equity	29,545,052	
f. Variable Rate Home Equity	118,575,092	
g. Fixed Rate Other	0	
h. Variable Rate Other	484,964,831	
SUBTOTAL		1,475,070,823

Commercial Mortgage Backed Securities (CMBS)

12. a. Fixed Rate CMBS	0	
b. Variable Rate CMBS	0	
SUBTOTAL		0

13. ***Mutual Funds*** **0**

Commercial Debt Obligations

14. a. Commercial Paper	0	
b. Notes	181,074,159	
c. Bonds	0	
d. NCUA Guaranteed Notes	0	
e. Other	0	
SUBTOTAL		181,074,159

15. *CMG Notes and other CUNA Mutual Inv Products* **0**

16. *Municipal Securities* **0**

17. *Corporate CUSOs* **6,112,778**

18. *Derivative Contracts* **0**

19. *All Retirement Investment Accounts* **11,971,720**

20. *Other Investments* **12,953,600**

TOTAL INVESTMENTS (Less Derivatives Contracts) **2,304,824,658**

21. *Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period).* **225,559,812**

SCHEDULE A-3A : VALUATION

	Book Value	Fair Value
1. Total Securities Held-to-Maturity	0	0
2. Total Securities Available for Sale	2,188,647,234	2,188,647,234
3. Total Securities in Trading Portfolio	0	0
4. Investment in CUSOs - Minority Interest (Cost Method)	0	0
5. Investment in CUSOs - Wholly Owned or Influential Interest (Equity Method)	6,112,778	6,112,778
6. Derivative Contracts	0	0
7. All Other Investments	110,064,646	110,136,398
TOTAL INVESTMENTS (Less Derivatives Contracts)	2,304,824,658	2,304,896,410
8. Book Value of the Aggregate of Investments with Unmatched Embedded Options	2,204,101,280	

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SCHEDULE A-3B : INVESTMENT CONCENTRATION LIMITS

Investments by Sectors:

							Corporate Concentration		Regulatory Maximum		
	Book Value (BV)	Fair Value (FV)	Diff FV to BV	&		Duration	Capital	Capital Based	Asset Based	% Capital	% Assets
				WAL	AWAL						
Mortgage-Backed Securities (MBS)											
1) (Inclusive of Commercial MBS)	514,785,759	524,975,846	10,190,087	3,210	3,780	1,220	270,918,345	2,709,183,450	1,655,938,409	1000%	50%
2) Commercial MBS	0	0	0	0,000	0,000	0,000	270,918,345	812,755,035	496,781,523	300%	15%
3) FFELP Student Loan Asset-Backed Securities (ABS)	384,034,125	360,937,019	-23,097,106	6,610	7,300	-0,320	270,918,345	2,709,183,450	1,655,938,409	1000%	50%
4) Private Student Loan ABS	126,849,904	124,027,814	-2,822,090	2,630	2,890	-0,040	270,918,345	1,354,591,725	827,969,204	500%	25%
5) Auto Loan/Lease ABS	290,322,944	290,079,925	-243,019	0,910	0,420	0,240	270,918,345	1,354,591,725	827,969,204	500%	25%
6) Credit Card ABS	552,562,291	551,905,922	-656,369	2,170	2,160	0,010	270,918,345	1,354,591,725	827,969,204	500%	25%
7) Other ABS, Not Listed in Items 3 to 6	0	0	0	0,000	0,000	0,000	270,918,345	1,354,591,725	827,969,204	500%	25%
8) Corporate Debt Obligations	181,313,940	181,074,160	-239,780	2,040	2,040	2,100	270,918,345	2,709,183,450	1,655,938,409	1000%	50%
9) Municipal Securities	0	0	0	0,000	0,000	0,000	270,918,345	2,709,183,450	1,655,938,409	1000%	50%
10) Registered Investment Companies	0	0	0	0,000	0,000	0,000	270,918,345	2,709,183,450	1,655,938,409	1000%	50%
11) All Other Investments Not Listed in Items 1 through 10	1,033,904,538	1,035,318,770	1,414,232	0,380	0,600	0,740	270,918,345	270,918,345	165,593,841	100%	5%
TOTALS	3,083,773,501	3,068,319,456	-15,454,045	2,200	2,420	0,560					

Footnotes:

a) Investments in other federally insured credit unions, deposits and federal funds investments in other federally insured depository institutions, and investment repurchase agreements are excluded from the concentration limits in numbers 1 through 11, above.

b) Include the underlying assets in each registered investment company in the relevant sectors described in numbers 1 through 9 when calculating those sector concentration limits.

&-- Enter weighted average asset life per 704.8(f)

#-- Enter weighted average life with 50 % slowdown per 704.8(g)

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SCHEDULE A-3C: INVESTMENT ISSUER CONCENTRATION LIMITS

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Obligors and Counterparties:	Investments Exempt Under 704.6(b)	Investments Subject to 704.6(c)	Total Investments Limited to \$5 Million	Total Investments Limited to 25% of Capital	Capital Limitation at 25%	Total Investments Limited to 50% of Capital	Capital Limitation at 50%	Total Investments Limited to 100% of Capital	Capital Limitation at 100%	Total Investments Limited to 200% of Capital	Capital Limitation at 200%
1) FED RESERVE BANKS	702,495,508	0	0	0	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
2) SBA Investments	124,529,182	0	0	0	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
3) Chase Issuance Trust	0	133,790,000	0	0	67,729,586	133,790,000	135,459,173	0	270,918,345	0	541,836,690
4) American Express Credit Acco	0	128,240,000	0	0	67,729,586	128,240,000	135,459,173	0	270,918,345	0	541,836,690
5) Citibank Credit Card Issuance	0	94,600,000	0	0	67,729,586	94,600,000	135,459,173	0	270,918,345	0	541,836,690
6) GE Credit Card Master Note Tru	0	67,460,000	0	0	67,729,586	67,460,000	135,459,173	0	270,918,345	0	541,836,690
7) Nissan Motor Owner Trust	0	64,730,000	0	64,730,000	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
8) Ford Credit Floorplan Master O	0	61,465,000	0	61,465,000	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
9) General Electric Capital Corp	0	53,320,000	0	53,320,000	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
10) BA Credit Card Trust	0	52,300,000	0	0	67,729,586	52,300,000	135,459,173	0	270,918,345	0	541,836,690
11) JPMorgan Chase	0	49,736,917	0	49,736,917	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
12) Ally Master Owner Trust	0	47,230,000	0	47,230,000	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
13) Ally Master Owner Trust	0	45,881,000	0	45,881,000	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
14) Discover Card Execution Note	0	45,700,000	0	0	67,729,586	45,700,000	135,459,173	0	270,918,345	0	541,836,690
15) GE Dealer Floorplan Master No	0	45,000,000	0	45,000,000	67,729,586	0	135,459,173	0	270,918,345	0	541,836,690
TOTALS	827,024,690	889,452,917	0	367,362,917		522,090,000		0		0	

SCHEDULE A-4 : FIXED ASSETS

	Purchase Amount	Accum. Deprec.	Net Book Value
1. Data Processing Equipment	6,097,481	3,803,925	2,293,556
2. Land and Building	9,117,330	2,034,669	7,082,661
3. Furniture and Equipment	2,997,429	2,311,492	685,937
4. Leasehold Improvements	451,676	54,352	397,324
5. Leased Assets	0	0	0
6. Other Fixed Assets	0	0	0
TOTAL FIXED ASSETS	18,663,916	8,204,438	10,459,478

SCHEDULE A-5 : ACCRUALS AND OTHER ASSETS

	Amount
1. Accrued Income on Loans	21,525
2. Accrued Income on Investments	2,322,448
3. Other Accrued Income	0
TOTAL ACCRUED INCOME	2,343,973
4. <i>Goodwill</i>	3,401,412
5. <i>Identifiable Intangible Assets</i>	17,867,632
6. <i>Other Assets</i>	13,162,620
7. <i>NCUSIF Capitalization Deposits</i>	1,749,833
TOTAL ACCRUED INCOME AND OTHER ASSETS	38,525,470

SCHEDULE L-1 : LIABILITIES

Amount

1. a. Borrowings from Other Corporates or Credit Unions	0
b. Other Borrowings	88,000,000
c. Commercial Paper	0
d. Pass-Through Borrowings as CLF Agent	0
e. Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
f. Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
g. Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
h. Member Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
i. Fed Funds Purchased from Other Corporates	0
TOTAL BORROWINGS	88,000,000
2. <i>Accounts Payable</i>	25,303,260
3. <i>Uncollected Deposits</i>	40,461,400
4. <i>Dividends Payable on Shares and Certificates</i>	653,718
5. <i>Interest Payable on Borrowings</i>	0
6. <i>Derivative Contracts</i>	0
7. <i>Other Liabilities</i>	2,880,185
TOTAL LIABILITIES	157,298,563
TOTAL BORROWINGS SUBJECT TO NCUA RULES AND REGULATIONS LIMITATION	88,000,000
<i>Ten Times Capital</i>	2,709,183,450
<i>Fifty Percent of Shares and Capital (Less Shares Created by Member Reverse Repurchase Agreements)</i>	1,584,404,690

SCHEDULE L-2 : SHARES

	Amount	
<i>Deposits from Member Credit Unions</i>		
1. Daily Shares	2,430,648,574	
2. Time Certificates	285,801,769	
3. Step Ups	0	
4. Smart Floaters	0	
5. Amortizing Certificates	0	
6. FRAPs	0	
7. Repurchase Certificates	0	
8. Callable Certificates	0	
9. Other	1,125	
SUBTOTAL		2,716,451,468
<i>Deposits from Other Corporates</i>		
10. Daily Shares	0	
11. Time Certificates	0	
12. Step Ups	0	
13. Smart Floaters	0	
14. Amortizing Certificates	0	
15. FRAPs	0	
16. Repurchase Certificates	0	
17. Callable Certificates	0	
18. Other	0	
SUBTOTAL		0
<i>Membership Capital</i>		
19. Qualifying Membership Capital, Net of Amortization	9,863	
20. Amortized Portion of Membership Capital under Notification	90,137	
SUBTOTAL		100,000
<i>Nonperpetual Capitals Accounts</i>		82,720,000
<i>All Other Deposits</i>		
21. Nonmember Credit Union Deposits	0	
22. Affiliate Deposits	98,619,566	
23. Non-affiliate Deposits	0	
24. Natural Person Deposits	0	
SUBTOTAL		98,619,566
TOTAL SHARES		2,897,891,034
<i>NCUSIF Insured Shares</i>		
25. Total Insured Shares (\$250,000 Insurable Limit)		165,086,692

SCHEDULE IS-1 : INVESTMENT INCOME

	Monthly Amount
1. US. Government and Government Guaranteed Obligations	58,777
2. Obligations of US. Government Sponsored Enterprises	58,519
3. Central Liquidity Stock (Direct or Pass Through)	0
4. Other Corporate Credit Unions	0
5. Natural Person Credit Unions	0
6. U.S. Banks	247,696
7. Foreign Banks	0
8. Securities Purchased under Agreement to Resell	0
9. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting)	0
10. Government and Agency Related Issues	97,438
11. Private Mortgage Related Issues	887,513
12. Asset Backed Securities	1,855,627
13. Mutual Funds	0
14. Corporate Debt	123,642
15. Municipal Securities	0
16. Corporate CUSOs (Do not include income that was eliminated due to consolidation)	0
17. Other Investments	10,292
TOTAL INVESTMENT INCOME	3,339,504

SCHEDULE IS-2 : NET REPURCHASE EARNINGS

	Monthly Amount	
1. Loan Interest Income Earned on Repurchase Transactions	0	
2. Investment Income Earned on Securities Purchased under Agreement to Resell	0	IS-1
3. Dividends Paid to Members on Repurchase Certificates	0	
4. Interest Paid to Others on Repurchase Transactions	0	
NET REPURCHASE EARNINGS	0	

SCHEDULE IS-3 : COST OF FUNDS

	Monthly Amount	
1. Dividends on Shares and Certificates	728,554	
2. Dividends Paid to Members on Repurchase Certificates	0	IS-2
3. Interest on Borrowings	13,989	
4. Interest Paid to Others on Repurchase Transactions	0	IS-2
TOTAL COST OF FUNDS	742,543	

SCHEDULE IS-4 : INVESTMENT GAINS AND LOSSES

	Monthly Amount
1. Gain/Loss on Trading Portfolios	0
2. Gain/Loss on Investments	0
3. Gain/Loss on Investments - Other Than Temporary Impairment (OTTI)	(228,704)

SCHEDULE IS-5 : OPERATING EXPENSES

	Monthly Amount
Personnel	
1. a. Salaries	1,316,692
b. Employee Benefits	240,783
c. Other	0
SUBTOTAL	1,557,475
Training, Travel, and Communications	
2. a. Travel and Conference	87,672
b. Education and Promotion	15,353
c. Telephone	34,173
d. Postage	4,557
e. Other	0
SUBTOTAL	141,755
Fees	
3. a. League Dues	0
b. League Support Payments	0
c. Professional and Outside Services	31,631
d. Investment Advisory Fees	6,903
e. Other	5,351
SUBTOTAL	43,885
Furniture and Equipment	
4. a. Leased Data Processing Equipment	0
b. Leased Furniture and Equipment	0
c. Maintenance of Furniture and Equipment	73,385
d. Depreciation of Data Processing Equipment	88,960
e. Depreciation of Furniture and Equipment	19,944
f. Other	17,872
SUBTOTAL	200,161
Occupancy	
5. a. Office Lease Costs	21,784
b. Utilities	13,838
c. Hazard Insurance	4,972
d. Building Maintenance	15,992
e. Real Estate Taxes	12,904
f. Building Depreciation	14,563
g. Leasehold Improvements Depreciation	5,501
h. Other	32,308
SUBTOTAL	121,862
6. <i>Provision for Loan Loss</i>	0
7. <i>All Other Expenses</i>	1,282,424
TOTAL OPERATING EXPENSES	3,347,562

SCHEDULE C-1 : CAPITAL AND NET ECONOMIC VALUE (NEV) MEASURES

		Amount	
1. a.	Qualifying Membership Capital, Net of Amortization	9,863	L-2
b.	Corporate Reserves	19,734,474	
c.	Other Reserves	0	
d.	Equity Aquired in Merger	0	
e.	Other Comprehensive Income		
	1. Accumulated Unrealized G/L on AFS Securities	(7,006,206)	
	2. Accumulated FASB 133 Adjustments	0	
	3. Other Comprehensive Income Items	(8,447,840)	
f.	Undivided Earnings	23,955,697	
g.	Accumulated Net Income/Loss	9,243,261	
h.	Perpetual Contributed Capital (PCC)- Members	219,207,834	
i.	PCC-Nonmembers	0	
j.	Nonperpetual Capital Accounts (NCA)	82,720,000	
k.	Amortized Portion of Nonperpetual Capital Accounts	75,818,160	
l.	Paid-In Capital (Members)	0	
m.	Paid-In Capital (Non-Members)	0	
n.	Retained Earnings	53,802,547	
o.	Total Capital Dollars	270,918,345	C-2
p.	Total Amount Pledged in Capital Escrow Accounts	0	
2. a.	Retained Earnings Ratio (RE)	1.48%	
b.	Core Capital Ratio	7.50%	C-2
c.	Capital Ratio	7.44%	C-2
d.	Tier One Risk Based Capital Ratio	15.27%	C-2
e.	Total Risk Based Capital Ratio	15.50%	C-2
3. a.	Date of Most Recent NEV Simulation	12/31/2014	
b.	Base Case NEV (\$)	262,019,000	
c.	NEV Ratio	7.91%	
d.	Percentage NEV Change - Plus (+) 300bp	-2.43%	
e.	Percentage NEV Change - Minus (-) 300bp	0.00%	
f.	Expanded Authority Operating Level	3	
	<i>Enter All Applicable Approved Authorities</i>	0	
	<i>1 for Base</i>	0	
	<i>2 for Base Plus (+)</i>	0	
	<i>3 for Part 1</i>	0	
	<i>4 for Part 2</i>	0	
	<i>5 for Part 3</i>	0	
	<i>6 for Part 4</i>	0	

SCHEDULE C-1 : (Continue)

4.	Adjusted Retained Earnings acquired through Business Combinations	
a.	Prior Month-End Adjusted Retained Earnings acquired through Business Combinations	869,115
b.	Adjustments made to Retained Earnings acquired through Business Combinations during current month	0
c.	Current Month's Total Adjusted Retained Earnings acquired through Business Combinations	869,115

Schedule C-2 (Risk-Weighting)

Balance Sheet Asset Categories

- 1) Cash & Balances Due
- 2) Loans-Net
- 3) Total Securities Held-to-Maturity
- 4) Total Securities Available for Sale
- 5) Total Securities in Trading Portfolio
- 6) Total Non-FASB 115 Investments
- 7) Derivative Contracts
- 8) Fixed Assets-Net
- 9) Accrued Income and Other Assets

- 10) Total balance sheet items (items 1 through 9)

(Column A)	(Column B)	(Column C)	(Column D)	(Column E)	(Column F)
Totals		Allocation of Risk Weight Categories			
(From Schedule SFC)	0%	20%	50%	100%	200%
794,532,896	702,659,734	91,873,162	0	0	0
163,534,315	0	163,534,315	0	0	0
0	0	0	0	0	0
2,188,647,234	304,084,142	116,475,854	260,062,398	1,508,024,840	0
0	0	0	0	0	0
116,177,424	37,076,500	61,016,426	0	18,084,498	0
0	0	0	0	0	0
10,459,478	0	0	0	10,459,478	0
38,525,470	0	0	0	38,525,470	0
3,311,876,817	1,043,820,376	432,899,757	260,062,398	1,575,094,286	0

Off-Balance Sheet Categories

- 11) Off-balance sheet derivative contracts
- 12) Advised/Revocable Lines of Credit (LOC)
- 13) Committed /Irrevocable LOC
- 14) Loan Participation Commitments
- 15) Forward Commitments
- 16) Irrevocable Standby Letters of Credit
- 17) Indemnification of Members/Securities Lent
- 18) Other Off-Balance Sheet Items

- 19. Total Off-Balance Sheet Items (items 11 through 18)

(Column A) Face Value or Notional Amount	(Column B) Credit Conversion Factor	(Column C) Credit Equivalent Amount	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)
			Allocation of Risk Weight Categories				
			0%	20%	50%	100%	200%
0	0%	0	0	0	0	0	0
3,249,603,200	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
1,391,600	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
3,250,994,800		0	0	0	0	0	0

- 20) Total assets and off-balance sheet items by risk-weight category
(for each column, sum of items 10 through 18)
- 21) Risk-weight factor
- 22) Risk-weight assets by risk-weight category
(for each column, item 19 multiplied by item 20)

1,043,820,376	432,899,757	260,062,398	1,575,094,286	0
0%	20%	50%	100%	200%
0	86,579,951	130,031,199	1,575,094,286	0

23) Total Risk-Weight Assets (sum of 21 C, D, E, & F)

1,791,705,436

CAPITAL AMOUNTS

24) Core Capital	273,010,381
25) Adjusted Core Capital	266,897,603
26) Supplementary Capital	6,901,840
27) Total Capital	270,918,345

CAPITAL RATIOS

28) Core Capital	7.50%
29) Capital	7.44%
30) Leverage (effective October 21, 2013)	7.33%
31) Tier 1 Risk-Based Capital Ratio	15.27%
32) Total Risk-Based Capital Ratio	15.50%

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SCHEDULE M-1 : OFF BALANCE SHEET DATA

Derivative Instruments

	Contract Type	Total Notional / Premium	Fair Value	Weighted Average Maturity	Net Credit Exposure
1. a.	Futures	0	0	0	N/A
b.	Swaps	0	0	0	0
c.	FRAs	0	0	0	0
d.	Options	0	0	0	0
e.	Other	0	0	0	0
TOTAL		0	0	N/A	0

SCHEDULE M-2 : MISCELLANEOUS

1.	Daily Average Net Assets (DANA)				
a.	Current reporting period DANA				3,370,845,396
b.	Twelve month moving DANA				3,638,931,352
c.	Moving monthly average net risk-weighted assets (MMANRA)				1,748,134,809
2.	Number of All Current Members				868
3.	Number of All Credit Union Members				829
4.	Number of Full Time Employees (or Full Time Equivalent)				160
5.	Number of Part Time Employees				11
6.	Does the Corporate Share Expenses with an Affiliated Group? (Enter 1 for No, 2 for Yes)				1
7.	Date of Most Recent Audit and Verification (e.g. 11/16/1996)				12/31/2013
8.	Corporate Developed-Bonds Borrowed Program with Member Natural Person Credit Unions (Enter 1 for No, 2 for Yes)				1

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

9.	Does the Corporate Have a Website on the Internet? (Enter 1 for No, 2 for Yes)	2
10.	Is the Corporate's Website Interactive (Ability to Conduct Business)? (Enter 1 for No, 2 for Yes, 3 for N/A)	2
11.	Investments in Corporate CUSOs (If the corporate prepares consolidated financial statements)	2,881,098
12.	Is your corporate subject to the retained earnings accumulation requirement of Section 704.3(a)(3)? (Enter 1 for No, 2 for Yes)	1
13.	Date of most recent disaster recovery test	04/25/2014
14.	Core data processing system (i.e., CCUN, etc.)	<u>OSI</u>
15.	Core data processing service type (i.e., in-house, service bureau, etc.)	<u>In-House</u>
16.	Date of most recent NEV model validation	09/30/2013
17.	Dollar amount of loans to corporate CUSOs (If the corporate prepares consolidated financial statement)	N/A
18.	Has the corporate completed a merger or acquisition that qualifies for Business Combination Accounting (FAS 141) after December 31, 2008? (Enter 1 for No, 2 for Yes, 3 for N/A). If this answer is "Yes," you must complete number 4 on Schedule C-1	2
19.	Enter the dollar amount of the corporate's intangible assets that exceed one half percent of its moving daily average net assets	0
20.	Enter the dollar amount of the corporate's investments, both equity and debt, in unconsolidated credit union service organizations	6,112,778

(CUSOs)

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

21.	Enter the dollar amount of all perpetual contributed capital contributed to another corporate credit union, and all nonperpetual capital accounts maintained at another corporate credit union	0
22. a.	Enter the dollar amount of equity investments (investment in real property, equity securities, other ownership in investments in partnerships, and limited liability companies, etc.), excluding the amount included in number 20 above.	2,881,098
b.	Enter the dollar amount of unrealized available for sale gains from equity investments reported on line 22 a. (above).	0
23.	Enter the dollar amount of minority interests in the equity accounts of CUSOs that are fully consolidated. Do not include minority interests in consolidated asset backed commercial paper (ABCP) programs of your corporate if you exclude the consolidated assets of such program from risk-weighted assets pursuant to Appendix C of Part 704.	0
24.	Are funds transferred to FRB under the Excess Balance Account (EBA) program? (Enter 1 for No, 2 for Yes)	1
25.	Average daily balance transfers to the FRB under the EBA program	0