



Where Credit Unions Belong

NCUA 5310 Report

March 2015

For additional information related to our financial position, please see our Quarterly Financials under the Due Diligence Section of our Web site.

SCHEDULE SFC : STATEMENT OF FINANCIAL CONDITION

Assets	Amount	Schedule Code
1. a. Cash & Balances Due	1,178,774,311	A-1
b. Loans - Net	141,761,633	A-2
c. Total Securities Held-to-Maturity	0	A-3A
d. Total Securities Available for Sale	2,544,364,180	A-3A
e. Total Securities in Trading Portfolio	0	A-3A
f. Total Non-FASB 115 Investments	129,891,859	A-3A
g. Derivative Contracts	0	A-3
h. Total Investments (Less Derivatives Contracts)	2,674,256,039	A-3
i. Fixed Assets - Net	11,159,106	A-4
j. Accrued Income and Other Assets	36,697,161	A-5
TOTAL ASSETS	4,042,648,250	
 Liabilities		
2. a. Borrowings	90,000,000	L-1
b. Accounts Payable	1,013,703	L-1
c. Uncollected Deposits	38,765,773	L-1
d. Dividends Payable on Shares and Certificates	1,444,879	L-1
e. Interest Payable on Borrowings	0	L-1
f. Derivative Contracts	0	L-1
g. Other Liabilities	3,242,325	L-1
TOTAL LIABILITIES	134,466,680	
 Shares and Equity		
3. TOTAL SHARES	3,650,423,786	L-2
4. a. Corporate Reserves	19,734,474	C-1
b. Other Reserves	0	C-1
c. Equity Acquired in Merger	0	C-1
d. Other Comprehensive Income		
1. Accumulated Unrealized G/L on AFS Securities	(10,724,755)	C-1
2. Accumulated FASB 133 Adjustments	0	C-1
3. Other Comprehensive Income Items	(8,192,971)	C-1
e. Undivided Earnings	33,009,651	C-1
f. Accumulated Net Income/Loss	4,729,375	C-1
g. Perpetual Contributed Capital (PCC)- Members	219,202,010	C-1
h. PCC- Nonmembers	0	C-1
i. Paid-In Capital (Members)	0	C-1
j. Paid-In Capital (Non-Members)	0	C-1
TOTAL EQUITY	257,757,784	
 TOTAL LIABILITIES, SHARES, AND EQUITY	 4,042,648,250	

SCHEDULE IS : INCOME STATEMENT

<i>Income and Expenses</i>	Monthly Amount	Schedule Code
1. a. Investment Income	3,007,733	IS-1
b. Loan Interest Income	51,899	Manual Input
c. Trading Gains/Losses(Realized and Unrealized)	0	IS-4
TOTAL INTEREST INCOME	3,059,632	
2. Cost of Funds	842,117	IS-3
NET INTEREST INCOME	2,217,515	
3. a. Fee Income	2,013,608	Manual Input
b. Miscellaneous Operating Income	0	Manual Input
c. Investment Gains/Losses	3,328,432	IS-4
d. Gain/Loss on Disposition of Assets	0	Manual Input
e. Gain/Loss on Hedged Transactions	0	Manual Input
f. Non-Operating Income/Expense	0	Manual Input
g. Gain from Bargain Purchase (Merger)	0	Manual Input
TOTAL NON-INTEREST INCOME	5,342,040	
4. Operating Expenses	3,488,408	IS-5
5. NCUSIF Premium Expense	0	Manual Input
6. Temporary Corporate CU Assessment	0	Manual Input
7. Other Member Insurance	0	Manual Input
8. Operating Fee (Exam and/or supervision fees)	5,003	Manual Input
9. Minority Interest	51,920	Manual Input
NET INCOME	4,118,064	
10. Extraordinary Items	0	Manual Input
11. Cumulative Effect of Changes in Acctg. Principle	0	Manual Input
NET INCOME AFTER EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS	4,118,064	
12. Equity Transfer for PCC and PIC Dividends	65,205	Manual Input
NET CONTRIBUTION TO EQUITY	4,052,859	

SCHEDULE LR: LIQUIDITY REPORT

1. Remaining Maturity Schedule

Maturity	<u>Assets</u>		<u>Liabilities</u>	
	Investments	Loans	Shares	Borrowings
1 1- day	43,968,405	26,911,633	3,364,798,383	90,000,000
2 2-30 days	15,436,704	101,000,000	11,070,000	0
3 31-90 days	127,516,601	350,000	5,500,000	0
4 91-180 days	29,542,160	0	40,636,000	0
5 181 days < 1 yr.	131,678,588	6,000,000	109,795,113	0
6 1-3 years	901,116,835	3,500,000	118,603,000	0
7 > 3 years	1,424,996,746	4,000,000	21,290	0
Totals	2,674,256,039	141,761,633	3,650,423,786	90,000,000

2. Liquidity Commitments

	<u>Contractual Amount</u>	<u>Outstanding Amount</u>	<u>Last Test Date</u>
a. Inflows:			
Advised / Revocable LOC	0	0	1/27/2011
Committed / Irrevocable LOC	0	0	9/21/2011
Commercial Paper	0	0	1/1/1900
MTN Program	0	0	1/1/1900
Fed Funds Line	65,000,000	0	3/26/2015
Repurchase Agreements Lines	500,000,000	0	3/24/2015
Federal Home Loan Bank Lines	551,530,178	90,000,000	3/31/2015
Other Inflows	433,465,635	0	3/26/2015
TOTALS	1,549,995,813	90,000,000	
b. Outflows:			
Advised / Revocable LOC	3,308,160,504	141,761,633	3/31/2015
Committed / Irrevocable LOC	0	0	1/1/1900
Loan Participation Commitments	0	0	1/1/1900
Irrevocable Stand-by Letters of Credit	1,398,200	0	1/1/1900

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Forward Commitment to Purchase
an Asset or Perform under a Lease

Package 0

Other outflows 0

TOTALS 3,309,558,704

0

0

141,761,633

1/1/1900

1/1/1900

3. Effective Weighted Average Life (WAL) of Assets
4. Effective WAL of Investments
5. Effective WAL of Liabilities
6. Effective WAL of Loans
7. Reverse Repo/Repo Transactions Qualifying for Netting
8. Limited Liquidity Securities
9. Total Secured Borrowing

1.94

2.00

0.09

0.15

0

73,036,958

90,000,000

SCHEDULE A-1 : CASH & BALANCES DUE

<i>Cash</i>	Amount
1. Cash in Banks	123,602,234
2. Federal Reserve Banks	1,055,172,029
3. Other Cash	48
TOTAL CASH	1,178,774,311
<i>Balances Due</i>	
4. Uncollected Funds from Banks	0
5. Uncollected Funds from Federal Reserve Banks	0
6. Other Items Due	0
TOTAL BALANCES DUE	0
TOTAL CASH AND BALANCES DUE	1,178,774,311

SCHEDULE A-2: LOANS

<i>Guaranteed Loans to Member Credit Unions</i>	Amount
1. CLF Lines of Credit(NCUSIF Guaranteed)	0
2. CLF Liquidity Loans	0
3. Other	0
SUBTOTAL	0

<i>All Other Loans to Member Credit Unions</i>	
4. Share Secured	0
5. Loans Secured by Other Collateral	116,289,780
6. Unsecured	0
7. Loans Derived from Securities Purchased from Members with Agreement to Resell	0
8. Other	0
SUBTOTAL	116,289,780


<i>Loans to Credit Unions that are not Members</i>	
9. Share Secured	0
10. Loans Secured by Other Collateral	0
11. Unsecured	0
12. Other	0
SUBTOTAL	0

<i>All Other Loans</i>	
13. Loan Participations from Other Corporate Credit Unions (Gross)	0
14. Other Loan Participations (Gross)	0
a. Loan Participations Sold (Enter as Negative Amount)	0
15. Loans to Corporate CUSOs	0
16. Share Secured	0
17. Loans Secured by Other Collateral	25,471,853
18. Unsecured	0
19. Loans to Non-Credit Union Members	0
20. Other	0
SUBTOTAL	25,471,853

TOTAL LOANS	141,761,633
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21. <i>Allowance for Loan and Lease Losses</i>	0
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NET LOANS	141,761,633
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<i>Loan Background Information</i>	Amount
1. Outstanding Loans to Credit Unions of Corporate Officials	0
2. Approved Lines of Credit to Credit Unions of Corporate Officials	189,000,000
3. Outstanding Loans to Corporate Officials and Employees	0
4. Outstanding Loans to Leagues and Affiliated Parties	25,471,853
5. Approved Lines of Credit to Leagues and Affiliated Parties	101,721,853 
6. Total Lines to Watchlist Institutions and Other Parties	268,457,263

SCHEDULE A-2A : DELINQUENT LOANS

	30 to 60 Days	61 to 90 Days	91 + Days
1. Guaranteed Loans to Member Credit Unions	0	0	0
2. All Other Loans to Member Credit Unions	0	0	0
3. Loans to Credit Unions that are not Members	0	0	0
4. All Other Loans	0	0	0
TOTAL DELINQUENT LOANS	0	0	0

SCHEDULE A-2B : LOANS CHARGED OFF AND RECOVERIES

	Charge-Offs This Month	Recoveries This Month	Net Charge-Offs
1. Loans to Member Credit Unions	0	0	0
2. Loans to Credit Unions that are not Members	0	0	0
3. All Other Loans	0	0	0
TOTAL LOANS CHARGED OFF & RECOVERIES	0	0	0

SCHEDULE A-3 : INVESTMENTS

	Amount	
1. U.S. Government and Government Guaranteed Obligations		227,652,990
2. Obligations of U.S. Government Sponsored Enterprises		0
3. Central Liquidity Stock (Direct)		0
Deposits in Credit Unions		
4. Other Corporate Credit Unions		0
5. Other Credit Unions		0
U.S. Banks		
6. a. Fed Funds Sold	0	
b. Certificates of Deposit	46,482,500	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	40,552,813	
SUBTOTAL		87,035,313
Foreign Banks		
7. a. Fed Funds Sold	0	
b. Certificates of Deposit	0	
c. Deposit Notes	0	
d. Compensating Balances	0	
e. Other	0	
SUBTOTAL		0
Repurchase Activity		
8. a. Securities Purchased from Members under Agreement to Resell	0	
b. Securities Purchased from Others under Agreement to Resell	0	
SUBTOTAL		0
Government and Agency Mortgage Related Issues		
9. a. Fixed Rate CMOs/REMICs	0	
b. Variable Rate CMOs/REMICs	396,814,773	
c. Mortgage Backed Pass Throughs	16,931,390	
d. Asset Backed Securities	6,984,667	
e. Other	0	
SUBTOTAL		420,730,830
Privately Issued Mortgage Related Issues		
10. a. Fixed Rate CMOs/REMICs	18,833,549	
b. Variable Rate CMOs/REMICs	87,484,235	
c. Mortgage Backed Pass Throughs	0	
d. Other	0	
SUBTOTAL		106,317,784

SCHEDULE A-3 : INVESTMENTS (Continued)

Amount

Asset Backed Securities

11. a. Fixed Rate Credit Cards	28,967,139	
b. Variable Rate Credit Cards	674,751,057	
c. Fixed Rate Autos	53,475,392	
d. Variable Rate Autos	210,249,312	
e. Fixed Rate Home Equity	24,405,896	
f. Variable Rate Home Equity	115,438,560	
g. Fixed Rate Other	0	
h. Variable Rate Other	491,028,108	
SUBTOTAL		1,598,315,464

Commercial Mortgage Backed Securities (CMBS)

12. a. Fixed Rate CMBS	0	
b. Variable Rate CMBS	0	
SUBTOTAL		0

13. ***Mutual Funds*** **0**

Commercial Debt Obligations

14. a. Commercial Paper	0	
b. Notes	191,347,112	
c. Bonds	0	
d. NCUA Guaranteed Notes	0	
e. Other	0	
SUBTOTAL		191,347,112

15. <i>CMG Notes and other CUNA Mutual Inv Products</i>		0
16. <i>Municipal Securities</i>		0
17. <i>Corporate CUSOs</i>		6,176,025
18. <i>Derivative Contracts</i>		0
19. <i>All Retirement Investment Accounts</i>		20,736,721
20. <i>Other Investments</i>		15,943,800

TOTAL INVESTMENTS (Less Derivatives Contracts) **2,674,256,039**

21. *Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period).* **121,035,014**



SCHEDULE A-3A : VALUATION

	Book Value	Fair Value
1. Total Securities Held-to-Maturity	0	0
2. Total Securities Available for Sale	2,544,364,180	2,544,364,180
3. Total Securities in Trading Portfolio	0	0
4. Investment in CUSOs - Minority Interest (Cost Method)	0	0
5. Investment in CUSOs - Wholly Owned or Influential Interest (Equity Method)	6,176,025	6,176,025
6. Derivative Contracts	0	0
7. All Other Investments	123,715,834	123,807,770
TOTAL INVESTMENTS (Less Derivatives Contracts)	2,674,256,039	2,674,347,975
8. Book Value of the Aggregate of Investments with Unmatched Embedded Options	2,563,281,906	

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SCHEDULE A-3B : INVESTMENT CONCENTRATION LIMITS

Investments by Sectors:

							Corporate Concentration		Regulatory Maximum		
	Book Value (BV)	Fair Value (FV)	Diff FV to BV	& #		Capital	Capital Based	Asset Based	% Capital	% Assets	
				WAL	AWAL						Duration
Mortgage-Backed Securities (MBS)											
1) (Inclusive of Commercial MBS)	658,796,712	666,893,067	8,096,355	2,880	3,320	0.690	270,245,355	2,702,453,550	2,021,324,125	1000%	50%
2) Commercial MBS	0	0	0	0.000	0.000	0.000	270,245,355	810,736,065	606,397,238	300%	15%
3) FFELP Student Loan Asset-Backed Securities (ABS)	396,708,934	371,711,032	-24,997,902	6,330	7,020	-0.320	270,245,355	2,702,453,550	2,021,324,125	1000%	50%
4) Private Student Loan ABS	122,382,019	119,317,077	-3,064,942	2,470	2,750	-0.050	270,245,355	1,351,226,775	1,010,662,063	500%	25%
5) Auto Loan/Lease ABS	263,727,863	263,724,704	-3,159	1,430	0,370	0.130	270,245,355	1,351,226,775	1,010,662,063	500%	25%
6) Credit Card ABS	704,081,740	703,718,197	-363,543	2,140	2,100	0.050	270,245,355	1,351,226,775	1,010,662,063	500%	25%
7) Other ABS, Not Listed in Items 3 to 6	0	0	0	0.000	0.000	0.000	270,245,355	1,351,226,775	1,010,662,063	500%	25%
8) Corporate Debt Obligations	191,153,779	191,347,113	193,334	1,950	1,950	0.240	270,245,355	2,702,453,550	2,021,324,125	1000%	50%
9) Municipal Securities	0	0	0	0.000	0.000	0.000	270,245,355	2,702,453,550	2,021,324,125	1000%	50%
10) Registered Investment Companies	0	0	0	0.000	0.000	0.000	270,245,355	2,702,453,550	2,021,324,125	1000%	50%
11) All Other Investments Not Listed in Items 1 through 10	1,492,240,484	1,493,462,615	1,222,131	0.450	0.770	0.030	270,245,355	270,245,355	202,132,413	100%	5%
TOTALS	3,829,091,531	3,810,173,805	-18,917,726	2,000	2,200	0.130					

Footnotes:

a) Investments in other federally insured credit unions, deposits and federal funds investments in other federally insured depository institutions, and investment repurchase agreements are excluded from the concentration limits in numbers 1 through 11, above.

b) Include the underlying assets in each registered investment company in the relevant sectors described in numbers 1 through 9 when calculating those sector concentration limits.

&-- Enter weighted average asset life per 704.8(f)

#-- Enter weighted average life with 50 % slowdown per 704.8(g)

SCHEDULE A-3C: INVESTMENT ISSUER CONCENTRATION LIMITS

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Obligors and Counterparties:	Investments Exempt Under 704.6(b)	Investments Subject to 704.6(c)	Total Investments Limited to \$5 Million	Total Investments Limited to 25% of Capital	Capital Limitation at 25%	Total Investments Limited to 50% of Capital	Capital Limitation at 50%	Total Investments Limited to 100% of Capital	Capital Limitation at 100%	Total Investments Limited to 200% of Capital	Capital Limitation at 200%
1) FED RESERVE BANKS	1,055,172,029	0	0	0	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
2) SBA Investments	222,545,277	0	0	0	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
3) American Express Credit Account	0	128,240,000	0	0	67,561,339	128,240,000	135,122,678	0	270,245,355	0	540,490,710
4) Chase Issuance Trust	0	123,790,000	0	0	67,561,339	123,790,000	135,122,678	0	270,245,355	0	540,490,710
5) Citibank Credit Card Issuance T	0	122,445,000	0	0	67,561,339	122,445,000	135,122,678	0	270,245,355	0	540,490,710
6) BA Credit Card Trust	0	122,300,000	0	0	67,561,339	122,300,000	135,122,678	0	270,245,355	0	540,490,710
7) Discover Card Execution Note T	0	90,700,000	0	0	67,561,339	90,700,000	135,122,678	0	270,245,355	0	540,490,710
8) GE Credit Card Master Note Tru	0	67,460,000	0	0	67,561,339	67,460,000	135,122,678	0	270,245,355	0	540,490,710
9) Nissan Motor Owner Trust	0	64,730,000	0	64,730,000	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
10) General Electric Corporation	0	63,320,000	0	63,320,000	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
11) Ford Credit Floorplan Master O	0	62,225,000	0	62,225,000	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
12) GE Dealer Floorplan Master No	0	51,000,000	0	51,000,000	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
13) JPMorgan Chase	0	47,792,065	0	47,792,065	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
14) Ally Master Owner Trust	0	47,230,000	0	47,230,000	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
15) Wells Fargo	0	45,881,000	0	45,881,000	67,561,339	0	135,122,678	0	270,245,355	0	540,490,710
TOTALS	1,277,717,306	1,037,113,065	0	382,178,065		654,935,000		0		0	

SCHEDULE A-4 : FIXED ASSETS

	Purchase Amount	Accum. Deprec.	Net Book Value
1. Data Processing Equipment	7,096,291	4,073,847	3,022,444
2. Land and Building	9,117,330	2,078,300	7,039,030
3. Furniture and Equipment	3,126,627	2,415,954	710,673
4. Leasehold Improvements	457,814	70,855	386,959
5. Leased Assets	0	0	0
6. Other Fixed Assets	0	0	0
TOTAL FIXED ASSETS	19,798,062	8,638,956	11,159,106

SCHEDULE A-5 : ACCRUALS AND OTHER ASSETS

	Amount
1. Accrued Income on Loans	34,338
2. Accrued Income on Investments	2,191,701
3. Other Accrued Income	0
TOTAL ACCRUED INCOME	2,226,039
4. <i>Goodwill</i>	3,401,412
5. <i>Identifiable Intangible Assets</i>	16,927,726
6. <i>Other Assets</i>	12,392,151
7. <i>NCUSIF Capitalization Deposit</i>	1,749,833
TOTAL ACCRUED INCOME AND OTHER ASSETS	36,697,161

SCHEDULE L-1 : LIABILITIES

Amount

1. a. Borrowings from Other Corporates or Credit Unions	0
b. Other Borrowings	90,000,000
c. Commercial Paper	0
d. Pass-Through Borrowings as CLF Agent	0
e. Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
f. Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0
g. Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
h. Member Securities Sold Under Agreement to Repurchase from Others for Liquidity	0
i. Fed Funds Purchased from Other Corporates	0
TOTAL BORROWINGS	90,000,000
2. <i>Accounts Payable</i>	1,013,703
3. <i>Uncollected Deposits</i>	38,765,773
4. <i>Dividends Payable on Shares and Certificates</i>	1,444,879
5. <i>Interest Payable on Borrowings</i>	0
6. <i>Derivative Contracts</i>	0
7. <i>Other Liabilities</i>	3,242,325
TOTAL LIABILITIES	134,466,680
TOTAL BORROWINGS SUBJECT TO NCUA RULES AND REGULATIONS LIMITATION	90,000,000
<i>Ten Times Capital</i>	2,702,453,550
<i>Fifty Percent of Shares and Capital (Less Shares Created by Member Reverse Repurchase Agreements)</i>	1,960,334,571

SCHEDULE L-2 : SHARES

Amount

Deposits from Member Credit Unions

1. Daily Shares	3,262,180,557	
2. Time Certificates	202,504,113	
3. Step Ups	0	
4. Smart Floaters	0	
5. Amortizing Certificates	0	
6. FRAPs	0	
7. Repurchase Certificates	0	
8. Callable Certificates	0	
9. Other	1,115	
SUBTOTAL		3,464,685,785

Deposits from Other Corporates

10. Daily Shares	0	
11. Time Certificates	0	
12. Step Ups	0	
13. Smart Floaters	0	
14. Amortizing Certificates	0	
15. FRAPs	0	
16. Repurchase Certificates	0	
17. Callable Certificates	0	
18. Other	0	
SUBTOTAL		0

Membership Capital

19. Qualifying Membership Capital, Net of Amortization	23,699	
20. Amortized Portion of Membership Capital under Notification	96,301	
SUBTOTAL		120,000

Nonperpetual Capitals Accounts

82,700,000

All Other Deposits

21. Nonmember Credit Union Deposits	0	
22. Affiliate Deposits	102,918,001	
23. Non-affiliate Deposits	0	
24. Natural Person Deposits	0	
SUBTOTAL		102,918,001

TOTAL SHARES

3,650,423,786

NCUSIF Insured Shares

25. Total Insured Shares (\$250,000 Insurable Limit)		160,628,953
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SCHEDULE IS-1 : INVESTMENT INCOME

	Monthly Amount
1. US. Government and Government Guaranteed Obligations	142,927
2. Obligations of US. Government Sponsored Enterprises	46,630
3. Central Liquidity Stock (Direct or Pass Through)	0
4. Other Corporate Credit Unions	0
5. Natural Person Credit Unions	0
6. U.S. Banks	326,339
7. Foreign Banks	0
8. Securities Purchased under Agreement to Resell	0
9. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting)	0
10. Government and Agency Related Issues	188,468
11. Private Mortgage Related Issues	377,945
12. Asset Backed Securities	1,765,686
13. Mutual Funds	0
14. Corporate Debt	138,844
15. Municipal Securities	0
16. Corporate CUSOs (Do not include income that was eliminated due to consolidation)	0
17. Other Investments	20,894
TOTAL INVESTMENT INCOME	3,007,733

SCHEDULE IS-2 : NET REPURCHASE EARNINGS

	Monthly Amount	
1. Loan Interest Income Earned on Repurchase Transactions	0	
2. Investment Income Earned on Securities Purchased under Agreement to Resell	0	IS-1
3. Dividends Paid to Members on Repurchase Certificates	0	
4. Interest Paid to Others on Repurchase Transactions	405	
NET REPURCHASE EARNINGS	(405)	

SCHEDULE IS-3 : COST OF FUNDS

	Monthly Amount	
1. Dividends on Shares and Certificates	826,981	
2. Dividends Paid to Members on Repurchase Certificates	0	IS-2
3. Interest on Borrowings	14,731	
4. Interest Paid to Others on Repurchase Transactions	405	IS-2
TOTAL COST OF FUNDS	842,117	

SCHEDULE IS-4 : INVESTMENT GAINS AND LOSSES

	Monthly Amount	
1. Gain/Loss on Trading Portfolios	0	
2. Gain/Loss on Investments	3,328,432	
3. Gain/Loss on Investments - Other Than Temporary Impairment (OTTI)	0	

SCHEDULE IS-5 : OPERATING EXPENSES

	Monthly Amount	
Personnel		
1. a. Salaries	1,286,635	
b. Employee Benefits	271,910	
c. Other	0	
SUBTOTAL		1,558,545
Training, Travel, and Communications		
2. a. Travel and Conference	54,569	
b. Education and Promotion	31,266	
c. Telephone	40,830	
d. Postage	3,790	
e. Other	0	
SUBTOTAL		130,455
Fees		
3. a. League Dues	0	
b. League Support Payments	0	
c. Professional and Outside Services	153,013	
d. Investment Advisory Fees	7,614	
e. Other	6,452	
SUBTOTAL		167,079
Furniture and Equipment		
4. a. Leased Data Processing Equipment	0	
b. Leased Furniture and Equipment	0	
c. Maintenance of Furniture and Equipment	109,038	
d. Depreciation of Data Processing Equipment	87,494	
e. Depreciation of Furniture and Equipment	22,146	
f. Other	23,396	
SUBTOTAL		242,074
Occupancy		
5. a. Office Lease Costs	22,521	
b. Utilities	14,613	
c. Hazard Insurance	5,934	
d. Building Maintenance	18,007	
e. Real Estate Taxes	15,822	
f. Building Depreciation	14,544	
g. Leasehold Improvements Depreciation	5,501	
h. Other	31,599	
SUBTOTAL		128,541
6. <i>Provision for Loan Loss</i>		0
7. <i>All Other Expenses</i>		1,261,714
TOTAL OPERATING EXPENSES		3,488,408

SCHEDULE C-1 : CAPITAL AND NET ECONOMIC VALUE (NEV) MEASURES

		Amount	
1. a.	Qualifying Membership Capital, Net of Amortization	23,699	L-2
b.	Corporate Reserves	19,734,474	
c.	Other Reserves	0	
d.	Equity Aquired in Merger	0	
e.	Other Comprehensive Income		
	1. Accumulated Unrealized G/L on AFS Securities	(10,724,755)	
	2. Accumulated FASB 133 Adjustments	0	
	3. Other Comprehensive Income Items	(8,192,971)	
f.	Undivided Earnings	33,009,651	
g.	Accumulated Net Income/Loss	4,729,375	
h.	Perpetual Contributed Capital (PCC)- Members	219,202,010	
i.	PCC-Nonmembers	0	
j.	Nonperpetual Capital Accounts (NCA)	82,700,000	
k.	Amortized Portion of Nonperpetual Capital Accounts	80,909,131	
l.	Paid-In Capital (Members)	0	
m.	Paid-In Capital (Non-Members)	0	
n.	Retained Earnings	58,342,615	
o.	Total Capital Dollars	270,245,355	C-2
p.	Total Amount Pledged in Capital Escrow Accounts	0	
2. a.	Retained Earnings Ratio (RE)	1.61%	
b.	Core Capital Ratio	7.65%	C-2
c.	Capital Ratio	7.44%	C-2
d.	Tier One Risk Based Capital Ratio	15.22%	C-2
e.	Total Risk Based Capital Ratio	15.16%	C-2
3. a.	Date of Most Recent NEV Simulation	3/31/2015	
b.	Base Case NEV (\$)	258,192,000	
c.	NEV Ratio	6.38%	
d.	Percentage NEV Change - Plus (+) 300bp	-2.10%	
e.	Percentage NEV Change - Minus (-) 300bp	0.00%	
f.	Expanded Authority Operating Level	3	
	<i>Enter All Applicable Approved Authorities</i>	0	
	<i>1 for Base</i>	0	
	<i>2 for Base Plus (+)</i>	0	
	<i>3 for Part 1</i>	0	
	<i>4 for Part 2</i>	0	
	<i>5 for Part 3</i>	0	
	<i>6 for Part 4</i>	0	

SCHEDULE C-1 : (Continue)

4.	Adjusted Retained Earnings acquired through Business Combinations	
a.	Prior Month-End Adjusted Retained Earnings acquired through Business Combinations	869,115
b.	Adjustments made to Retained Earnings acquired through Business Combinations during current month	0
c.	Current Month's Total Adjusted Retained Earnings acquired through Business Combinations	869,115

Schedule C-2 (Risk-Weighting)

Balance Sheet Asset Categories

- 1) Cash & Balances Due
- 2) Loans-Net
- 3) Total Securities Held-to-Maturity
- 4) Total Securities Available for Sale
- 5) Total Securities in Trading Portfolio
- 6) Total Non-FASB 115 Investments
- 7) Derivative Contracts
- 8) Fixed Assets-Net
- 9) Accrued Income and Other Assets

- 10) Total balance sheet items (items 1 through 9)

(Column A)	(Column B)	(Column C)	(Column D)	(Column E)	(Column F)
Totals		Allocation of Risk Weight Categories			
(From Schedule SFC)	0%	20%	50%	100%	200%
1,178,774,311	1,055,367,430	123,406,881	0	0	0
141,761,633	0	141,761,633	0	0	0
0	0	0	0	0	0
2,544,364,180	561,971,215	86,412,605	246,162,240	1,649,818,120	0
0	0	0	0	0	0
129,891,859	38,694,500	64,284,613	0	26,912,746	0
0	0	0	0	0	0
11,159,106	0	0	0	11,159,106	0
36,697,161	0	0	0	36,697,161	0
4,042,648,250	1,656,033,145	415,865,732	246,162,240	1,724,587,133	0

Off-Balance Sheet Categories

- 11) Off-balance sheet derivative contracts
- 12) Advised/Revocable Lines of Credit (LOC)
- 13) Committed /Irrevocable LOC
- 14) Loan Participation Commitments
- 15) Forward Commitments
- 16) Irrevocable Standby Letters of Credit
- 17) Indemnification of Members/Securities Lent
- 18) Other Off-Balance Sheet Items

- 19. Total Off-Balance Sheet Items (items 11 through 18)

(Column A) Face Value or Notional Amount	(Column B) Credit Conversion Factor	(Column C) Credit Equivalent Amount	(Column D)	(Column E)	(Column F)	(Column G)	(Column H)
			Allocation of Risk Weight Categories				
			0%	20%	50%	100%	200%
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
3,290,823,837	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
1,398,200	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
0	0%	0	0	0	0	0	0
3,292,222,037		0	0	0	0	0	0

- 20) Total assets and off-balance sheet items by risk-weight category
(for each column, sum of items 10 through 18)
- 21) Risk-weight factor
- 22) Risk-weight assets by risk-weight category
(for each column, item 19 multiplied by item 20)

1,656,033,145	415,865,732	246,162,240	1,724,587,133	0
0%	20%	50%	100%	200%
0	83,173,146	123,081,120	1,724,587,133	0

23) Total Risk-Weight Assets (sum of 21 C, D, E, & F)

1,930,841,399

CAPITAL AMOUNTS

24) Core Capital	277,544,625
25) Adjusted Core Capital	271,368,600
26) Supplementary Capital	1,790,869
27) Total Capital	270,245,355

CAPITAL RATIOS

28) Core Capital	7.65%
29) Capital	7.44%
30) Leverage (effective October 21, 2013)	7.48%
31) Tier 1 Risk-Based Capital Ratio	15.22%
32) Total Risk-Based Capital Ratio	15.16%

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SCHEDULE M-1 : OFF BALANCE SHEET DATA

Derivative Instruments

	Contract Type	Total Notional / Premium	Fair Value	Weighted Average Maturity	Net Credit Exposure
1. a.	Futures	0	0	0	N/A
b.	Swaps	0	0	0	0
c.	FRAs	0	0	0	0
d.	Options	0	0	0	0
e.	Other	0	0	0	0
TOTAL		0	0	N/A	0

SCHEDULE M-2 : MISCELLANEOUS

1.	Daily Average Net Assets (DANA)				
a.	Current reporting period DANA				4,226,783,178
b.	Twelve month moving DANA				3,630,277,444
c.	Moving monthly average net risk-weighted assets (MMANRA)				1,783,006,400
2.	Number of All Current Members				865
3.	Number of All Credit Union Members				825
4.	Number of Full Time Employees (or Full Time Equivalent)				165
5.	Number of Part Time Employees				9
6.	Does the Corporate Share Expenses with an Affiliated Group? (Enter 1 for No, 2 for Yes)				1
7.	Date of Most Recent Audit and Verification (e.g. 11/16/1996)				12/31/2014
8.	Corporate Developed-Bonds Borrowed Program with Member Natural Person Credit Unions (Enter 1 for No, 2 for Yes)				1

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

9.	Does the Corporate Have a Website on the Internet? (Enter 1 for No, 2 for Yes)	2
10.	Is the Corporate's Website Interactive (Ability to Conduct Business)? (Enter 1 for No, 2 for Yes, 3 for N/A)	2
11.	Investments in Corporate CUSOs (If the corporate prepares consolidated financial statements)	2,914,114
12.	Is your corporate subject to the retained earnings accumulation requirement of Section 704.3(a)(3)? (Enter 1 for No, 2 for Yes)	1
13.	Date of most recent disaster recovery test	02/20/2015
14.	Core data processing system (i.e., CCUN, etc.)	<u>OSI</u>
15.	Core data processing service type (i.e., in-house, service bureau, etc.)	<u>In-House</u>
16.	Date of most recent NEV model validation	09/30/2013
17.	Dollar amount of loans to corporate CUSOs (If the corporate prepares consolidated financial statement)	n/a
18.	Has the corporate completed a merger or acquisition that qualifies for Business Combination Accounting (FAS 141) after December 31, 2008? (Enter 1 for No, 2 for Yes, 3 for N/A). If this answer is "Yes," you must complete number 4 on Schedule C-1	2
19.	Enter the dollar amount of the corporate's intangible assets that exceed one half percent of its moving daily average net assets	0
20.	Enter the dollar amount of the corporate's investments, both equity and debt, in unconsolidated credit union service organizations	6,176,025

(CUSOs)

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

21.	Enter the dollar amount of all perpetual contributed capital contributed to another corporate credit union, and all nonperpetual capital accounts maintained at another corporate credit union	0
22. a.	Enter the dollar amount of equity investments (investment in real property, equity securities, other ownership in investments in partnerships, and limited liability companies, etc.), excluding the amount included in number 20 above.	2,914,114
b.	Enter the dollar amount of unrealized available for sale gains from equity investments reported on line 22 a. (above).	0
23.	Enter the dollar amount of minority interests in the equity accounts of CUSOs that are fully consolidated. Do not include minority interests in consolidated asset backed commercial paper (ABCP) programs of your corporate if you exclude the consolidated assets of such program from risk-weighted assets pursuant to Appendix C of Part 704.	0
24.	Are funds transferred to FRB under the Excess Balance Account (EBA) program? (Enter 1 for No, 2 for Yes)	1
25.	Average daily balance transfers to the FRB under the EBA program	0