CorporateOne
FEDERAL CREDIT UNION

Where Credit Unions Belong

Unaudited Financial Statements

and Monthly 5310 Data

October 2014

In order to provide our members with timely financial reporting, we will be posting key financials and copies of our 5310 report on a monthly basis. In addition, we will also provide our detailed Management's Discussion and Analysis, unaudited consolidated financial statements and footnotes on a quarterly basis.

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For further information, please contact:

Tammy Cantrell, Executive Vice President, Asset/Liability Management, 866/692-6771 ext. 9312 or
Melissa Ashley, Executive Vice President and Chief Financial Officer, 866/692-6771 ext. 9351.

CorporateOne
FEDERAL CREDIT UNION

Dear Members,

Please find attached to this letter our unaudited financial statements and regulatory ratios for October 2014. In addition to the following information, we are including copies of our 5310 report. In order to provide our members with even more timely financial reporting, we will be posting the unaudited financial statements and regulatory ratios as well as our 5310 report on a monthly basis. We will provide our detailed Management's Discussion and Analysis, unaudited consolidated financial statements and footnotes on a quarterly basis.

We continue to see liquidity returning to the private-label mortgage backed securities sector, which has resulted in a significant improvement in the fair value of our securities. Our accumulated other comprehensive loss improved $1.7 million in just the month of October 2014 (as compared to September 2014) and $43.1 million year over year. We have added $5.6 million to our reserves and undivided earnings over the last twelve months, which now exceeds $51.6 million. New capital ratios for all corporate credit unions became effective per NCUA regulations in October 2013. Corporate One is in compliance with the new requirements. Our permanent leverage ratio is 7.24 percent as of the end of October 2014, which is well above the minimum requirement per NCUA regulation of 4.0 percent. Additionally, NCUA regulations phased in a requirement for retained earnings as a percentage of average assets to be at least .45 percent. At the end of October 2014, our retained earnings ratio was 1.42 percent. More details regarding these ratios can be found on page 8 of this report.

If you have any questions about our financial condition please feel free to contact me at mashley@corporateone.coop or 866/692-6771 ext. 9351.

Sincerely,

Melissa A. Ashley
Executive Vice President and Chief Financial Officer

Consolidated Balance Sheets
(unaudited)

	October 31, 2014	October 31, 2013
Assets		
Cash and cash equivalents	$ 1,748,000,967	$ 1,294,481,140
Investments in financial institutions	69,022,100	51,359,188
Available-for-sale securities, at fair value	1,827,099,986	1,774,415,031
Held-to-maturity securities	2,355,592	2,355,592
Loans	40,462,957	25,768,840
Accrued interest receivable	1,725,639	1,735,157
Goodwill	3,401,412	3,401,412
Intangible assets	18,504,680	22,896,341
Other assets	35,150,622	33,708,943
TOTAL ASSETS	3,745,723,955	3,210,121,644
Liabilities and Members' Equity		
Liabilities:		
Settlement and regular shares	3,001,243,494	2,360,004,445
Share certificates	316,310,769	509,558,327
Member capital shares	601,315	28,445,195
Non-perpetual capital accounts	82,700,000	82,700,000
Borrowed funds	86,000,000	20,000,000
Dividends and interest payable	200,049	411,849
Accounts payable and other liabilities	3,514,103	4,058,863
TOTAL LIABILITIES	3,490,569,730	3,005,178,679
Members' equity:		
Paid-in capital	20,000	20,000
Perpetual contributed capital	218,388,242	216,969,940
Reserves and undivided earnings	51,612,704	45,966,088
Accumulated other comprehensive loss	(14,866,721)	(58,013,063)
TOTAL MEMBERS' EQUITY	255,154,225	204,942,965
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 3,745,723,955	$ 3,210,121,644

Consolidated Statements of Operations (unaudited)

	Ten Months Ended October 31, 2014	Ten Months Ended October 31, 2013
Interest Income:		
Investments and securities	$ 27,229,493	$ 28,799,063
Loans	419,427	641,337
Total Interest Income	27,648,920	29,440,400
Dividend And Interest Expense:		
Shares	7,669,808	8,775,179
Borrowed Funds and other	659,078	671,691
Total Dividend And Interest Expense	8,328,886	9,446,870
Net Interest Income	19,320,034	19,993,530
Total Settlement Income	19,377,735	18,858,729
Total Settlement Expense	7,060,020	6,908,673
Net Settlement Income	12,317,715	11,950,056
Salaries and employee benefits	13,113,877	14,687,899
Amortization of intangibles expense	3,608,461	3,903,161
Office operations and occupancy expense	6,378,017	6,928,740
Other operating expenses	1,640,223	1,483,045
Total Operating Expenses	24,740,578	27,002,845
Net gain on financial instruments:		
Total other-than-temporary impairment losses	(2,645,633)	(5,982,563)
Portion of loss recognized in other comprehensive income	1,863,337	4,585,055
Gain on sales of securities	1,679,755	2,558,089
Net Gain on Financial Instruments	897,459	1,160,581
Net Income	$ 7,794,630	$ 6,101,322

Consolidated Statements of Comprehensive Income (unaudited)

	Ten Months Ended October 31, 2014	Ten Months Ended October 31, 2013
Net Income	$ 7,794,630	$ 6,101,322
Other comprehensive income:		
Change in net unrealized loss on available-for-sale securities	37,654,446	51,096,232
Reclassification adjustment recognized in earnings for other-than-temporary declines in value of securities	782,296	1,397,508
Reclassification adjustment recognized in earnings for net gain from sales of securities	(1,679,755)	(2,558,089)
Total other comprehensive income	36,756,987	49,935,651
Comprehensive Income	$ 44,551,617	$ 56,036,973

Consolidated Statement of Changes in Members' Equity
For the Ten Months Ended October 31, 2014
(unaudited)

	Paid-In Capital	Perpetual Contributed Capital	Reserves and Undivided Earnings	Accumulated Other Comprehensive Loss	Total Members' Equity
Balance at January 1, 2014	$ 20,000	$216,969,940	$44,454,264	$ (51,623,708)	$ 209,820,496
Net income			7,794,630		7,794,630
Other comprehensive income				36,756,987	36,756,987
Conversion of MCS to PCC		337,814			337,814
Issuance of PCC		1,080,488			1,080,488
Dividends on PCC			(636,190)		(636,190)
Balance at October 31, 2014	$ 20,000	$218,388,242	$51,612,704	$ (14,866,721)	$ 255,154,225

Capital Ratios and NEV

The following summarizes Corporate One's capital and NEV ratios as of October 31, 2014.

	October 31, 2014
Retained earnings ratio*	1.42%
Permanent leverage ratio	7.24%
Tier 1 risk-based capital ratio	15.40%
Total risk-based capital ratio**	15.85%
NEV ratio	7.04%

*The numerator in this ratio is retained earnings as defined under Generally Accepted Accounting Principles whereas the numerator per the 5310 includes retained earnings from acquired entities as well.
**Ratio does not agree to the ratio reported in the 5310 due to a calculation error in the 5310 that NCUA is working on correcting.

The regulation contains a multi-step, multi-year phase-in of the new capital requirements. The new requirements went into effect on October 20, 2011; however, certain definitions change over time as various requirements are phased in. The following table presents the ratios, definitions of the numerators and denominators for each of the ratios and the required minimum levels for well capitalized and adequately capitalized designations under the new regulation. The definitions of the numerators are simplifications, as the new regulation contains certain adjustments to each capital calculation.

	Numerator	Denominator	Well capitalized	Adequately capitalized
Retained earnings ratio	RUDE	MDANA*	0.45%	0.45%
Permanent leverage ratio	RUDE+PCC	MDANA	5.00%^/6.00%^^	4.00%
Tier 1 risk-based capital ratio	RUDE+PCC	MDANRA**	6.00%	4.00%
Total risk-based capital ratio	RUDE+PCC+NCA +PIC+MCS	MDANRA	10.00%	8.00%
NEV ratio	Fair Value of Assets less Fair Value of Liabilities	Fair Value of Assets	2.00%	2.00%

*Moving Daily Average Net Assets
**Moving Daily Average Net Risk Weighted Assets
^ Base Plus Expanded Authority Requirement. Under Base Plus, a 20% maximum decline in the Net Economic Value in the stress test required per Reg. 704 is permissible.
^^ Part I Expanded Authority. Under Part I, a 20% maximum decline in the Net Economic Value in the stress test required per Reg. 704 is permissible.

NCUA 5310 Report

October 2014

SCHEDULE SFC : STATEMENT OF FINANCIAL CONDITION

			Amount	Schedule Code
Assets				
1.	a.	Cash & Balances Due	1,707,249,030	A-1
	b.	Loans - Net	40,462,957	A-2
	c.	Total Securities Held-to-Maturity	2,355,592	A-3A
	d.	Total Securities Available for Sale	1,827,099,986	A-3A
	e.	Total Securities in Trading Portfolio	0	A-3A
	f.	Total Non-FASB 115 Investments	115,816,773	A-3A
	g.	Derivative Contracts	0	A-3
	h.	Total Investments (Less Derivatives Contracts)	1,945,272,351	A-3
	i.	Fixed Assets - Net	10,484,040	A-4
	j.	Accrued Income and Other Assets	42,255,577	A-5
		TOTAL ASSETS	**3,745,723,955**	
Liabilities				
2.	a.	Borrowings	86,000,000	L-1
	b.	Accounts Payable	697,052	L-1
	c.	Uncollected Deposits	53,385,652	L-1
	d.	Dividends Payable on Shares and Certificates	180,373	L-1
	e.	Interest Payable on Borrowings	19,677	L-1
	f.	Derivative Contracts	0	L-1
	g.	Other Liabilities	2,817,050	L-1
		TOTAL LIABILITIES	**143,099,804**	
Shares and Equity				
3.		**TOTAL SHARES**	**3,347,489,926**	L-2
4.	a.	Corporate Reserves	19,734,474	C-1
	b.	Other Reserves	0	C-1
	c.	Equity Acquired in Merger	0	C-1
	d.	Other Comprehensive Income		
		1. Accumulated Unrealized G/L on AFS Securities	(4,912,682)	C-1
		2. Accumulated FASB 133 Adjustments	0	C-1
		3. Other Comprehensive Income Items	(9,954,039)	C-1
	e.	Undivided Earnings	24,083,600	C-1
	f.	Accumulated Net Income/Loss	7,794,630	C-1
	g.	**Perpetual Contributed Capital (PCC)- Members**	**218,388,242**	**C-1**
	h.	**PCC- Nonmembers**	**0**	**C-1**
	i.	Paid-In Capital (Members)	0	C-1
	j.	Paid-In Capital (Non-Members)	0	C-1
		TOTAL EQUITY	**255,134,225**	
		TOTAL LIABILITIES, SHARES, AND EQUITY	**3,745,723,955**	

SCHEDULE IS : INCOME STATEMENT

Income and Expenses	Monthly Amount	Schedule Code
1. a. Investment Income	2,165,330	IS-1
b. Loan Interest Income	72,930	Manual Input
c. Trading Gains/Losses(Realized and Unrealized)	0	IS-4
TOTAL INTEREST INCOME	**2,238,260**	
2. Cost of Funds	765,729	IS-3
NET INTEREST INCOME	**1,472,531**	
3. a. Fee Income	2,036,779	Manual Input
b. Miscellaneous Operating Income	0	Manual Input
c. Investment Gains/Losses	(6,870)	IS-4
d. Gain/Loss on Disposition of Assets	0	Manual Input
e. Gain/Loss on Hedged Transactions	0	Manual Input
f. Non-Operating Income/Expense	0	Manual Input
g. Gain from Bargain Purchase (Merger)	0	Manual Input
TOTAL NON-INTEREST INCOME	**2,029,909**	
4. Operating Expenses	2,220,260	IS-5
5. NCUSIF Premium Expense	0	Manual Input
6. Temporary Corporate CU Assessment	0	Manual Input
7. Other Member Insurance	0	Manual Input
8. Operating Fee (Exam and/or supervision fees)	**4,974**	**Manual Input**
9. Minority Interest	54,087	Manual Input
NET INCOME	**1,331,293**	
10. Extraordinary Items	0	Manual Input
11. Cumulative Effect of Changes in Acctg. Principle	0	Manual Input
NET INCOME AFTER EXTRAORDINARY ITEMS & OTHER ADJUSTMENTS	**1,331,293**	
12. **Equity Transfer for PCC and PIC Dividends**	64,963	Manual Input
NET CONTRIBUTION TO EQUITY	**1,266,330**	

SCHEDULE LR: LIQUIDITY REPORT

1. Remaining Maturity Schedule

		Assets		Liabilities	
	Maturity	**Investments**	**Loans**	**Shares**	**Borrowings**
1	1- day	49,278,155	19,287,957	2,947,857,842	86,000,000
2	2-30 days	25,496,000	6,550,000	45,300,000	0
3	31-90 days	18,570,361	5,125,000	89,528,769	0
4	91-180 days	76,186,850	1,500,000	70,079,000	0
5	181 days < 1 yr.	228,584,922	3,000,000	56,050,000	0
6	1-3 years	542,806,794	5,000,000	138,653,000	0
7	> 3 years	1,004,349,269	0	21,315	0
	Totals	1,945,272,351	40,462,957	3,347,489,926	86,000,000

2. Liquidity Commitments

	Contractual Amount	**Outstanding Amount**	**Last Test Date**
a. Inflows:			
Advised / Revocable LOC	0	0	1/27/2011
Committed / Irrevocable LOC	0	0	9/21/2011
Commercial Paper	0	0	1/1/1900
MTN Program	0	0	1/1/1900
Fed Funds Line	65,000,000	0	9/29/2014
Repurchase Agreements Lines	500,000	0	9/15/2014
Federal Home Loan Bank Lines	239,194,657	86,000,000	10/31/2014
Other Inflows	350,098,119	0	9/29/2014
TOTALS	654,792,776	86,000,000	
b. Outflows:			
Advised / Revocable LOC	3,240,473,010	40,462,957	10/31/2014
Committed / Irrevocable LOC	0	0	1/1/1900
Loan Participation Commitments	0	0	1/1/1900
Irrevocable Stand-by Letters of Credit	1,406,100	0	1/1/1900

Forward Commitment to Purchase an Asset or Perform under a Lease Package	0	0	1/1/1900	
Other outflows	0	0	1/1/1900	
TOTALS	3,241,879,110	40,462,957		

3.	Effective Weighted Average Life (WAL) of Assets	1.67
4.	Effective WAL of Investments	1.69
5.	Effective WAL of Liabilities	0.11
6.	Effective WAL of Loans	0.26
7.	Reverse Repo/Repo Transactions Qualifying for Netting	0
8.	Limited Liquidity Securities	116,016,258
9.	Total Secured Borrowing	86,000,000

SCHEDULE A-1 : CASH & BALANCES DUE

Cash	**Amount**
1. Cash in Banks	111,050,650
2. Federal Reserve Banks	1,596,189,079
3. Other Cash	48
TOTAL CASH	**1,707,239,777**
Balances Due	
4. Uncollected Funds from Banks	0
5. Uncollected Funds from Federal Reserve Banks	9,253
6. Other Items Due	0
TOTAL BALANCES DUE	**9,253**
TOTAL CASH AND BALANCES DUE	**1,707,249,030**

SCHEDULE A-2: LOANS

Guaranteed Loans to Member Credit Unions	**Amount**
1. CLF Lines of Credit(NCUSIF Guaranteed)	0
2. CLF Liquidity Loans	0
3. Other	0
SUBTOTAL	**0**

All Other Loans to Member Credit Unions	
4. Share Secured	0
5. Loans Secured by Other Collateral	30,462,957
6. Unsecured	0
7. Loans Derived from Securities Purchased from Members with Agreement to Resell	0
8. Other	0
SUBTOTAL	**30,462,957**

Loans to Credit Unions that are not Members	
9. Share Secured	0
10. Loans Secured by Other Collateral	0
11. Unsecured	0
12. Other	0
SUBTOTAL	**0**

All Other Loans	
13. Loan Participations from Other Corporate Credit Unions (Gross)	0
14. Other Loan Participations (Gross)	0
a. Loan Participations Sold (Enter as Negative Amount)	0
15. Loans to Corporate CUSOs	0
16. Share Secured	0
17. Loans Secured by Other Collateral	10,000,000
18. Unsecured	0
19. Loans to Non-Credit Union Members	0
20. Other	0
SUBTOTAL	**10,000,000**
TOTAL LOANS	**40,462,957**
21. ***Allowance for Loan and Lease Losses***	**0**
NET LOANS	**40,462,957**

Loan Background Information	**Amount**
1. Outstanding Loans to Credit Unions of Corporate Officials	0
2. Approved Lines of Credit to Credit Unions of Corporate Officials	189,000,000
3. Outstanding Loans to Corporate Officials and Employees	0
4. Outstanding Loans to Leagues and Affiliated Parties	10,000,000
5. Approved Lines of Credit to Leagues and Affiliated Parties	32,344,959
6. Total Lines to Watchlist Institutions and Other Parties	254,764,485

SCHEDULE A-2A : DELINQUENT LOANS

	30 to 60 Days	61 to 90 Days	91 + Days
1. Guaranteed Loans to Member Credit Unions	0	0	0
2. All Other Loans to Member Credit Unions	0	0	0
3. Loans to Credit Unions that are not Members	0	0	0
4. All Other Loans	0	0	0
TOTAL DELINQUENT LOANS	**0**	**0**	**0**

SCHEDULE A-2B : LOANS CHARGED OFF AND RECOVERIES

	Charge-Offs This Month	Recoveries This Month	Net Charge-Offs
1. Loans to Member Credit Unions	0	0	0
2. Loans to Credit Unions that are not Members	0	0	0
3. All Other Loans	0	0	0
TOTAL LOANS CHARGED OFF & RECOVERIES	**0**	**0**	**0**

SCHEDULE A-3 : INVESTMENTS

		Amount	
1.	*U.S. Government and Government Guaranteed Obligations*		**89,379,846**
2.	*Obligations of U.S. Government Sponsored Enterprises*		**0**
3.	*Central Liquidity Stock (Direct)*		**0**
	Deposits in Credit Unions		
4.	*Other Corporate Credit Unions*		**0**
5.	*Other Credit Unions*		**0**
	U.S. Banks		
6. a.	Fed Funds Sold	0	
b.	Certificates of Deposit	56,068,500	
c.	Deposit Notes	0	
d.	Compensating Balances	0	
e.	Other	40,751,937	
	SUBTOTAL		**96,820,437**
	Foreign Banks		
7. a.	Fed Funds Sold	0	
b.	Certificates of Deposit	0	
c.	Deposit Notes	0	
d.	Compensating Balances	0	
e.	Other	0	
	SUBTOTAL		**0**
	Repurchase Activity		
8. a.	Securities Purchased from Members under Agreement to Resell	0	
b.	Securities Purchased from Others under Agreement to Resell	0	
	SUBTOTAL		**0**
	Government and Agency Mortgage Related Issues		
9. a.	Fixed Rate CMOs/REMICs	0	
b.	Variable Rate CMOs/REMICs	150,383,966	
c.	Mortgage Backed Pass Throughs	17,480,602	
d.	Asset Backed Securities	7,631,721	
e.	Other	0	
	SUBTOTAL		**175,496,289**
	Privately Issued Mortgage Related Issues		
10. a.	Fixed Rate CMOs/REMICs	19,330,978	
b.	Variable Rate CMOs/REMICs	95,602,796	
c.	Mortgage Backed Pass Throughs	0	
d.	Other	0	
	SUBTOTAL		**114,933,774**

SCHEDULE A-3 : INVESTMENTS (Continued)

		Amount	
Asset Backed Securities			
11. a.	Fixed Rate Credit Cards	10,452,448	
b.	Variable Rate Credit Cards	355,906,403	
c.	Fixed Rate Autos	100,818,334	
d.	Variable Rate Autos	221,666,544	
e.	Fixed Rate Home Equity	31,140,602	
f.	Variable Rate Home Equity	118,549,288	
g.	Fixed Rate Other	0	
h.	Variable Rate Other	473,827,365	
	SUBTOTAL		**1,312,360,984**
Commercial Mortgage Backed Securities (CMBS)			
12. a.	Fixed Rate CMBS	0	
b.	Variable Rate CMBS	0	
	SUBTOTAL		**0**
13.	***Mutual Funds***		**0**
Commercial Debt Obligations			
14. a.	Commercial Paper	0	
b.	Notes	137,284,685	
c.	Bonds	0	
d.	NCUA Guaranteed Notes	0	
e.	Other	0	
	SUBTOTAL		**137,284,685**
15.	*CMG Notes and other CUNA Mutual Inv Products*		**0**
16.	*Municipal Securities*		**0**
17.	*Corporate CUSOs*		**6,042,736**
18.	*Derivative Contracts*		**0**
19.	*All Retirement Investment Accounts*		**0**
20.	*Other Investments*		**12,953,600**
	TOTAL INVESTMENTS (Less Derivatives Contracts)		**1,945,272,351**
21.	*Market Value of investments that fail to meet the requirements of Part 704 for your corporate's investment authority. (List both those included in investment action plans and those within the 30-day reporting period).*		**229,482,866**

SCHEDULE A-3A : VALUATION

	Book Value	Fair Value
1. Total Securities Held-to-Maturity	2,355,592	3,399,443
2. Total Securities Available for Sale	1,827,099,986	1,827,099,986
3. Total Securities in Trading Portfolio	0	0
4. Investment in CUSOs - Minority Interest (Cost Method)	0	0
5. Investment in CUSOs - Wholly Owned or Influential Interest (Equity Method)	6,042,736	6,042,736
6. Derivative Contracts	0	0
7. All Other Investments	109,774,037	109,862,837
TOTAL INVESTMENTS (Less Derivatives Contracts)	**1,945,272,351**	**1,946,405,002**
8. Book Value of the Aggregate of Investments with Unmatched Embedded Options	1,839,911,161	

SCHEDULE A-3B : INVESTMENT CONCENTRATION LIMITS

Investments by Sectors:

	Book Value (BV)	Fair Value (FV)	Diff FV to BV	WAL &	AWAL #	Duration	Capital	Corporate Concentration: Capital Based	Regulatory Maximum: Asset Based	Regulatory Maximum: % Capital	Regulatory Maximum: % Assets
Mortgage-Backed Securities (MBS)											
1) (Inclusive of Commercial MBS)	431,229,151	440,119,955	8,890,804	3.510	**4.190**	0.960	272,317,831	**2,723,178,310**	**1,872,861,978**	1000%	50%
2) Commercial MBS		0	0	0.000	**0.000**	0.000	272,317,831	**816,953,493**	**561,858,593**	300%	15%
3) FFELP Student Loan Asset-Backed Securities (ABS)	370,190,410	349,031,472	-21,158,938	6.670	**7.320**	-0.320	272,317,831	**2,723,178,310**	**1,872,861,978**	1000%	50%
4) Private Student Loan ABS	128,957,206	124,795,891	-4,161,315	2.960	**3.240**	-0.050	272,317,831	**1,361,589,155**	**936,430,989**	500%	25%
5) Auto Loan/Lease ABS	322,508,553	322,484,878	-23,675	0.970	**0.560**	0.320	272,317,831	**1,361,589,155**	**936,430,989**	500%	25%
6) Credit Card ABS	366,548,257	366,358,851	-189,406	2.250	**2.260**	0.040	272,317,831	**1,361,589,155**	**936,430,989**	500%	25%
7) Other ABS, Not Listed in Items 3 to 6	0	0	0	0.000	**0.000**	0.000	272,317,831	**1,361,589,155**	**936,430,989**	500%	25%
8) Corporate Debt Obligations	136,854,165	137,284,685	430,520	2.150	**2.150**	2.200	272,317,831	**2,723,178,310**	**1,872,861,978**	1000%	50%
9) Municipal Securities	0	0	0	0.000	**0.000**	0.000	272,317,831	**2,723,178,310**	**1,872,861,978**	1000%	50%
10) Registered Investment Companies	0	0	0	0.000	**0.000**	0.000	272,317,831	**2,723,178,310**	**1,872,861,978**	1000%	50%
11) All Other Investments Not Listed in Items 1 through 10	1,892,104,023	1,893,449,313	1,345,290	0.110	**0.160**	0.030	272,317,831	**272,317,831**	**187,286,198**	100%	5%
TOTALS	**3,648,391,765**	**3,633,525,045**	**-14,866,720**	1.686	**1.830**	0.300					

Footnotes:
a) Investments in other federally insured credit unions, deposits and federal funds investments in other federally insured depository institutions, and investment repurchase agreements are excluded from the concentration limits in numbers 1 through 11, above.

b) Include the underlying assets in each registered investment company in the relevant sectors described in numbers 1 through 9 when calculating those sector concentration limits.

&-- Enter weighted average asset life per 704.8(f)

#-- Enter weighted average life with 50 % slowdown per 704.8(g)

SCHEDULE A-3C: INVESTMENT ISSUER CONCENTRATION LIMITS

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
	Obligors and Counterparties:	**Investments Exempt Under 704.6(b)**	**Investments Subject to 704.6(c)**	**Total Investments Limited to $5 Million**	**Total Investments Limited to 25% of Capital**	**Capital Limititation at 25%**	**Total Investments Limited to 50% of Capital**	**Capital Limititation at 50%**	**Total Investments Limited to 100% of Capital**	**Capital Limititation at 100%**	**Total Investments Limited to 200% of Capital**	**Capital Limitation at 200%**
1)	FED RESERVE BANKS	846,189,079	0	0	0	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
2)	SBA Investments	58,529,255	0	0	0	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
3)	Chase Issuance Trust	0	133,790,000	0	0	68,079,458	133,790,000	136,158,916	0	272,317,831	0	544,635,662
4)	**GE Credit Card Master Note Tru**	0	67,460,000	0	0	68,079,458	67,460,000	136,158,916	0	272,317,831	0	544,635,662
5)	**American Express Credit Accou**	0	65,000,000	0	0	68,079,458	65,000,000	136,158,916	0	272,317,831	0	544,635,662
6)	**Nissan Motor Owner Trust**	0	64,730,000	0	64,730,000	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
7)	**Ford Credit Floorplan Master O**	0	61,465,000	0	61,465,000	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
8)	**General Electric Capital Corp**	0	53,320,000	0	53,320,000	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
9)	**Ally Master Owner Trust**	0	47,230,000	0	47,230,000	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
10)	**GE Dealer Floorplan Master Not**	0	45,000,000	0	45,000,000	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
11)	**Citibank Credit Card Issuance T**	0	44,600,000	0	0	68,079,458	44,600,000	136,158,916	0	272,317,831	0	544,635,662
12)	**Citibank**	0	44,492,000	0	44,492,000	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
13)	**SLMA 2006-4**	0	37,249,576	0	37,249,576	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
14)	**Goldman Sachs**	0	37,000,000	0	37,000,000	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
15)	**SLMA 2007-6**	0	36,328,040	0	36,328,040	68,079,458	0	136,158,916	0	272,317,831	0	544,635,662
TOTALS		904,718,334	737,664,616	0	426,814,616		310,850,000		0		0	

SCHEDULE A-4 : FIXED ASSETS

	Purchase Amount	Accum. Deprec.	Net Book Value
1. Data Processing Equipment	6,891,175	4,646,556	2,244,619
2. Land and Building	9,117,330	2,005,542	7,111,788
3. Furniture and Equipment	3,237,347	2,511,523	725,824
4. Leasehold Improvements	445,159	43,350	401,809
5. Leased Assets	0	0	0
6. Other Fixed Assets	0	0	0
TOTAL FIXED ASSETS	**19,691,011**	**9,206,971**	**10,484,040**

SCHEDULE A-5 : ACCRUALS AND OTHER ASSETS

	Amount
1. Accrued Income on Loans	8,720
2. Accrued Income on Investments	1,716,918
3. Other Accrued Income	0
TOTAL ACCRUED INCOME	**1,725,638**
4. *Goodwill*	3,401,412
5. *Identifiable Intangible Assets*	18,504,680
6. *Other Assets*	16,874,014
7. *NCUSIF Capitalization Deposit*	1,749,833
TOTAL ACCRUED INCOME AND OTHER ASSETS	**42,255,577**

SCHEDULE L-1 : LIABILITIES

		Amount	
1. a.	Borrowings from Other Corporates or Credit Unions	0	
b.	Other Borrowings	86,000,000	
c.	Commercial Paper	0	
d.	Pass-Through Borrowings as CLF Agent	0	
e.	Corporate Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0	
f.	Members Securities Sold Under Agreement to Repurchase from Others for Arbitrage	0	
g.	Corporate Securities Sold Under Agreement to Repurchase from Others for Liquidity	0	
h.	Member Securities Sold Under Agreement to Repurchase from Others for Liquidity	0	
i.	Fed Funds Purchased from Other Corporates	0	
	TOTAL BORROWINGS		**86,000,000**
2.	*Accounts Payable*		697,052
3.	*Uncollected Deposits*		53,385,652
4.	*Dividends Payable on Shares and Certificates*		180,373
5.	*Interest Payable on Borrowings*		19,677
6.	*Derivatative Contracts*		0
7.	*Other Liabilities*		2,817,050
	TOTAL LIABILITIES		**143,099,804**
	TOTAL BORROWINGS SUBJECT TO NCUA RULES AND REGULATIONS LIMITATION		**86,000,000**
	Ten Times Capital		**2,723,178,310**
	Fifty Percent of Shares and Capital (Less Shares Created by Member Reverse Repurchase Agreements)		**1,809,903,879**

SCHEDULE L-2 : SHARES

	Amount	
Deposits from Member Credit Unions		
1. Daily Shares	2,866,560,292	
2. Time Certificates	298,760,769	
3. Step Ups	0	
4. Smart Floaters	0	
5. Amortizing Certificates	0	
6. FRAPs	0	
7. Repurchase Certificates	0	
8. Callable Certificates	0	
9. Other	1,145	
SUBTOTAL		**3,165,322,206**
Deposits from Other Corporates		
10. Daily Shares	0	
11. Time Certificates	0	
12. Step Ups	0	
13. Smart Floaters	0	
14. Amortizing Certificates	0	
15. FRAPs	0	
16. Repurchase Certificates	0	
17. Callable Certificates	0	
18. Other	0	
SUBTOTAL		**0**
Membership Capital		
19. Qualifying Membership Capital, Net of Amortization	135,274	
20. Amortized Portion of Membership Capital under Notification	464,726	
SUBTOTAL		**600,000**
Nonperpetual Capitals Accounts		**82,720,000**
All Other Deposits		
21. Nonmember Credit Union Deposits	0	
22. Affiliate Deposits	98,847,720	
23. Non-affiliate Deposits	0	
24. Natural Person Deposits	0	
SUBTOTAL		**98,847,720**
TOTAL SHARES		**3,347,489,926**
NCUSIF Insured Shares		
25. Total Insured Shares ($250,000 Insurable Limit)		**169,360,746**

SCHEDULE IS-1 : INVESTMENT INCOME

	Monthly Amount
1. US. Government and Government Guaranteed Obligations	28,078
2. Obligations of US. Government Sponsored Enterprises	58,519
3. Central Liquidity Stock (Direct or Pass Through)	0
4. Other Corporate Credit Unions	0
5. Natural Person Credit Unions	0
6. U.S. Banks	342,431
7. Foreign Banks	0
8. Securities Purchased under Agreement to Resell	0
9. Spread Trade (Income derived from reverse repo/repo transactions qualifying for netting)	0
10. Government and Agency Related Issues	76,079
11. Private Mortgage Related Issues	410,074
12. Asset Backed Securities	1,202,461
13. Mutual Funds	0
14. Corporate Debt	64,393
15. Municipal Securities	0
16. Corporate CUSOs (Do not include income that was eliminated due to consolidation)	0
17. Other Investments	(16,705)
TOTAL INVESTMENT INCOME	**2,165,330**

SCHEDULE IS-2 : NET REPURCHASE EARNINGS

	Monthly Amount	
1. Loan Interest Income Earned on Repurchase Transactions	0	
2. Investment Income Earned on Securities Purchased under Agreement to Resell	0	IS-1
3. Dividends Paid to Members on Repurchase Certificates	0	
4. Interest Paid to Others on Repurchase Transactions	0	
NET REPURCHASE EARNINGS	**0**	

SCHEDULE IS-3 : COST OF FUNDS

	Monthly Amount	
1. Dividends on Shares and Certificates	738,567	
2. Dividends Paid to Members on Repurchase Certificates	0	IS-2
3. Interest on Borrowings	27,162	
4. Interest Paid to Others on Repurchase Transactions	0	IS-2
TOTAL COST OF FUNDS	**765,729**	

SCHEDULE IS-4 : INVESTMENT GAINS AND LOSSES

	Monthly Amount
1. Gain/Loss on Trading Portfolios	0
2. Gain/Loss on Investments	(6,870)
3. Gain/Loss on Investments - Other Than Temporary Impairment (OTTI)	0

SCHEDULE IS-5 : OPERATING EXPENSES

		Monthly Amount	
	Personnel		
1. a.	Salaries	65,983	
b.	Employee Benefits	226,245	
c.	Other	0	
	SUBTOTAL		**292,228**
	Training, Travel, and Communications		
2. a.	Travel and Conference	57,235	
b.	Education and Promotion	19,529	
c.	Telephone	32,317	
d.	Postage	3,864	
e.	Other	0	
	SUBTOTAL		**112,945**
	Fees		
3. a.	League Dues	0	
b.	League Support Payments	0	
c.	Professional and Outside Services	157,994	
d.	Investment Advisory Fees	8,785	
e.	Other	4,578	
	SUBTOTAL		**171,357**
	Furniture and Equipment		
4. a.	Leased Data Processing Equipment	0	
b.	Leased Furniture and Equipment	0	
c.	Maintenance of Furniture and Equipment	112,898	
d.	Depreciation of Data Processing Equipment	87,990	
e.	Depreciation of Furniture and Equipment	19,943	
f.	Other	16,405	
	SUBTOTAL		**237,236**
	Occupancy		
5. a.	Office Lease Costs	22,040	
b.	Utilities	11,555	
c.	Hazard Insurance	4,976	
d.	Building Maintenance	21,382	
e.	Real Estate Taxes	15,822	
f.	Building Depreciation	14,563	
g.	Leasehold Improvements Depreciation	5,501	
h.	Other	30,290	
	SUBTOTAL		**126,129**
6.	*Provision for Loan Loss*		**0**
7.	*All Other Expenses*		**1,280,365**
	TOTAL OPERATING EXPENSES		**2,220,260**

SCHEDULE C-1 : CAPITAL AND NET ECONOMIC VALUE (NEV) MEASURES

			Amount	
1.	a.	Qualifying Membership Capital, Net of Amortization	135,274	L-2
	b.	Corporate Reserves	19,734,474	
	c.	Other Reserves	0	
	d.	Equity Aquired in Merger	0	
	e.	Other Comprehensive Income		
		1. Accumulated Unrealized G/L on AFS Securities	(4,912,682)	
		2. Accumulated FASB 133 Adjustments	0	
		3. Other Comprehensive Income Items	(9,954,039)	
	f.	Undivided Earnings	24,083,600	
	g.	Accumulated Net Income/Loss	7,794,630	
	h.	**Perpetual Contributed Capital (PCC)- Members**	**218,388,242**	
	i.	**PCC-Nonmembers**	**0**	
	j.	Nonperpetual Capital Accounts (NCA)	82,720,000	
	k.	Amortized Portion of Nonperpetual Capital Accounts	72,367,613	
	l.	Paid-In Capital (Members)	0	
	m.	Paid-In Capital (Non-Members)	0	
	n.	Retained Earnings	52,481,819	
	o.	**Total Capital Dollars**	**272,317,831**	C-2
	p.	Total Amount Pledged in Capital Escrow Accounts	0	
2.	a.	Retained Earnings Ratio (RE)	1.44%	
	b.	**Core Capital Ratio**	7.43%	C-2
	c.	**Capital Ratio**	7.47%	C-2
	d.	**Tier One Risk Based Capital Ratio**	**15.45%**	**C-2**
	e.	**Total Risk Based Capital Ratio**	**15.90%**	**C-2**
3.	a.	Date of Most Recent NEV Simulation	10/31/2014	
	b.	Base Case NEV ($)	263,814,000	
	c.	NEV Ratio	7.04%	
	d.	Percentage NEV Change - Plus (+) 300bp	-3.97%	
	e.	Percentage NEV Change - Minus (-) 300bp	0.00%	
	f.	Expanded Authority Operating Level	3	
		Enter All Applicable Approved Authorities	0	
		1 for Base	0	
		2 for Base Plus (+)	0	
		3 for Part 1	0	
		4 for Part 2		
		5 for Part 3		
		6 for Part 4		

SCHEDULE C-1 : (Continue)

4.	Adjusted Retained Earnings acquired through Business Combinations		
a.	Prior Month-End Adjusted Retained Earnings acquired through Business Combinations	869,115	
b.	Adjustments made to Retained Earnings acquired through Business Combinations during current month	0	
c.	Current Month's Total Adjusted Retained Earnings acquired through Business Combinations		869,115

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Schedule C-2 (Risk-Weighting)

Balance Sheet Asset Categories	(Column A) Totals (From Schedule SFC)	(Column B) Allocation of Risk Weight Categories 0%	(Column C) 20%	(Column D) 50%	(Column E) 100%	(Column F) 200%
1) Cash & Balances Due	1,707,249,030	1,596,298,608	110,950,422	0	0	0
2) Loans-Net	40,462,957	0	40,462,957	0	0	0
3) Total Securities Held-to-Maturity	2,355,592	0	0	2,355,592	0	0
4) Total Securities Available for Sale	1,827,099,986	145,410,021	119,466,114	262,268,072	1,299,955,779	0
5) Total Securities in Trading Portfolio	0	0	0	0	0	0
6) Total Non-FASB 115 Investments	115,816,773	48,032,500	61,741,537	0	6,042,736	0
7) Derivative Contracts	0	0	0	0	0	0
8) Fixed Assets-Net	10,484,040	0	0	0	10,484,040	0
9) Accrued Income and Other Assets	42,255,577	0	0	0	42,255,577	0
10) Total balance sheet items (items 1 through 9)	3,745,723,955	1,789,741,129	332,621,030	264,623,664	1,358,738,132	0

Off-Balance Sheet Catergories	(Column A) Face Value or Notional Amount	(Column B) Credit Conversion Factor	(Column C) Credit Equivalent Amount	(Column D) Allocation of Risk Weight Categories 0%	(Column E) 20%	(Column F) 50%	(Column G) 100%	(Column H) 200%
11) Off-balance sheet derivative contracts	0	0%	0	0	0	0	0	0
12) Advised/Revocable Lines of Credit (LOC)	3,240,473,010	0%	0	0	0	0	0	0
13 Committed /Irrevocable LOC	0	0%	0	0	0	0	0	0
14) Loan Participation Committments	0	0%	0	0	0	0	0	0
15) Forward Commitments	0	0%	0	0	0	0	0	0
16) Irrevocable Standby Letters of Credit	1,406,100	0%	0	0	0	0	0	0
17) Idemnification of Members/Securities Lent	0	0%	0	0	0	0	0	0
18) Other Off-Balance Sheet Items	0	0%	0	0	0	0	0	0
19. Total Off-Balance Sheet Items (items 11 through 18)	3,241,879,110		0	0	0	0	0	0
20) Total assets and off-balance sheet items by risk-weight category (for each column, sum of items 10 through 18)				1,789,741,129	332,621,030	264,623,664	1,358,738,132	0
21) Risk-weight factor				**0%**	**20%**	**50%**	**100%**	**200%**
22) Risk-weight assets by risk-weight category (for each column, item 19 multiplied by item 20)				0	66,524,206	132,311,832	1,358,738,132	0
23) Total Risk-Weight Assets (sum of 21 C, D, E, & F)								1,557,574,170

CAPITAL AMOUNTS	
24) Core Capital	270,870,061
25) Adjusted Core Capital	264,827,325
26) Supplementary Capital	10,352,387
27) Total Capital	272,317,831

CAPITAL RATIOS	
28) Core Capital	7.43%
29) Capital	7.47%
30) Leverage (effective October 21, 2013)	7.27%
31) Tier 1 Risk-Based Capital Ratio	15.45%
32) Total Risk-Based Capital Ratio	15.90%

SCHEDULE M-1 : OFF BALANCE SHEET DATA

Derivative Instruments

	Contract Type	Total Notional / Premium	Fair Value	Weighted Average Maturity	Net Credit Exposure
1. a.	Futures	0	0	0	N/A
b.	Swaps	0	0	0	0
c.	FRAs	0	0	0	0
d.	Options	0	0	0	0
e.	Other	0	0	0	0
	TOTAL	**0**	**0**	**N/A**	**0**

SCHEDULE M-2 : MISCELLANEOUS

1.	Daily Average Net Assets (DANA)	
a.	Current reporting period DANA	3,373,390,070
b.	Twelve month moving DANA	3,644,753,147
c.	Moving monthly average net risk-weighted assets (MMANRA)	**1,713,850,701**
2.	Number of All Current Members	879
3.	Number of All Credit Union Members	839
4.	Number of Full Time Employees (or Full Time Equivalent)	158
5.	Number of Part Time Employees	11
6.	Does the Corporate Share Expenses with an Affiliated Group? (Enter 1 for No, 2 for Yes)	1
7.	Date of Most Recent Audit and Verification (e.g. 11/16/1996)	12/31/2013
8.	Corporate Developed-Bonds Borrowed Program with Member Natural Person Credit Unions (Enter 1 for No, 2 for Yes)	1

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

9.	Does the Corporate Have a Website on the Internet? (Enter 1 for No, 2 for Yes)	2
10.	Is the Corporate's Website Interactive (Ability to Conduct Business)? (Enter 1 for No, 2 for Yes, 3 for N/A)	2
11.	Investments in Corporate CUSOs (If the corporate prepares consolidated financial statements)	2,861,881
12.	Is your corporate subject to the retained earnings accumulation requirement of Section 704.3(a)(3)? (Enter 1 for No, 2 for Yes)	1
13.	Date of most recent disaster recovery test	04/25/2014
14.	Core data processing system (i.e., CCUN, etc.)	OSI
15.	Core data processing service type (i.e., in-house, service bureau, etc.)	In-House
16.	Date of most recent NEV model validation	09/30/2013
17.	Dollar amount of loans to corporate CUSOs (If the corporate prepares consolidated financial statement)	N/A
18.	Has the corporate completed a merger or acquisition that qualifies for Business Combination Accounting (FAS 141) after December 31, 2008? (Enter 1 for No, 2 for Yes, 3 for N/A). If this answer is "Yes," you must complete number 4 on Schedule C-1	2
19.	Enter the dollar amount of the corporate's intangible assets that exceed one half percent of its moving daily average net assets	0
20.	Enter the dollar amount of the corporate's investments, both equity and debt, in unconsolidated credit union service organizations	6,042,736

(CUSOs)

SCHEDULE M-2 : MISCELLANEOUS - CONTINUED

21.	Enter the dollar amount of all perpetual contributed capital contributed to another corporate credit union, and all nonperpetual capital accounts maintained at another corporate credit union	0
22. a.	Enter the dollar amount of equity investments (investment in real property, equity securities, other ownership in investments in partnerships, and limited liability companies, etc.), excluding the amount included in number 20 above.	2,861,881
b.	Enter the dollar amount of unrealized available for sale gains from equity investments reported on line 22 a. (above).	0
23.	Enter the dollar amount of minority interests in the equity accounts of CUSOs that are fully consolidated. Do not include minority interests in consolidated asset backed commercial paper (ABCP) programs of your corporate if you exclude the consolidated assets of such program from risk-weighted assets pursuant to Appendix C of Part 704.	0
24.	Are funds transferred to FRB under the Excess Balance Account (EBA) program? (Enter 1 for No, 2 for Yes)	1
25.	Average daily balance transfers to the FRB under the EBA program	0

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