



FRAUD

PROTECTION

Credit unions can breathe easy with TranzCapture and the added benefit of real-time fraud protection across all deposit channels (Teller, Branch, ATM/ITM/Intelligent Kiosk, Business and Mobile). Warnings for potentially fraudulent items enable credit unions to stop fraud in its tracks before items are accepted for deposit. Early notification enables credit union staff to enact internal guidelines or place an appropriate hold on the deposit account. With decades of service in the industry, credit unions can rely on Deposit Chek to provide compliant, actionable intelligence to help fight fraud—reducing the risks, costs and negative member impact associated with fraudulent items being deposited.

Real-time service option:

- + Enables immediate notification (at the time of deposit) on items that carry return risk, such as NSF's, stop payments, closed accounts and lost/stolen checks.
- + This notification can happen on all deposits from all sources, including ATMs, ITMs, mobile devices, and at the teller window or when opening a new account.
- + The real-time service also offers identity verification through Account Owner Authentication (AOA), which conducts identity-to-account matching, adding an extra layer of security around the transaction by ensuring the person is authorized to transact on the account.

Batch service option:

- + Provides advanced notification of high-risk deposits and return items to credit unions in the Return Notification Report at the beginning of the next business day.
- + The report identifies items that carry return risk, such as NSF's, stop payments, closed accounts and lost/stolen checks.

About TranzCapture

Corporate One uses TranzCapture LLC, a credit union service organization, as the platform for all its item processing services. TranzCapture streamlines work through its web-based platform that offers consolidated administration and processing.

Users access TranzCapture through Members Only, Corporate One's online member portal, and conduct all item processing work, including verifying items, viewing archives and running reports from one consolidated platform. Members can count on robust reporting, real-time duplicate item and batch detection and same-day access to images in a seven-year archive.

How Does it Work?

Deposited items are compared to financial institution-contributed data in the Early Warning National Shared DatabaseSM resource to identify high-risk deposits and return items. Matches are reflected immediately (real-time service) or in reports the next business morning (batch service) to credit unions participating in Corporate One's TranzCapture deposit capture services.

GET STARTED

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CorporateOne

BENEFITS

- + When it comes to deposit capture, the difference is in the details, because every day efficiencies can help reduce deposit risk and boost member service.
- + Enhanced risk mitigation and early fraud detection capabilities allow credit union resources to be focused elsewhere.
- + Realize substantial cost savings by quickly identifying fraudulent checks.

FEATURES

- + Risk management: Identifies high risk deposit and return items by comparing MICR lines from your credit union's deposited items to Early Warning Services, LLC.'s National Shared Database Resource, and responds with critical decision-making information.
- + Customized risk-review settings: A review queue allows tellers to set aside items for additional evaluation. Credit unions may elect to review all deposited items, no items, or items above specific dollar amounts, from new accounts and other criteria established during implementation.
- + Warning code validation: Validation and explanation of approximately 60 high-risk, medium-risk and low-risk warning codes. Approximately 30 return reasons explain why items are being returned, such as insufficient funds, stop payments, missing endorsement, missing signature, counterfeit item.
- + Deposit channels: Enables one or all deposit channels through TranzCapture, Corporate One's deposit item processing platform.
- + Administrator controls: Credit union-level control over: Individual dollar thresholds for each deposit channel and when to place member accounts on hold when a risk- notification is received.