



Unaudited Financial Statements

April 2026

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For further information, please contact:

Ryan Murphy, Executive Vice President, Chief Financial Officer, 866/692-6771 ext. 9271 or
Tammy Cantrell, Executive Vice President, Chief Product Strategist, 866/692-6771 ext. 9312.

Dear Members,

Please find attached our unaudited financial statements and regulatory ratios as of April 30, 2026. Our April 5310 report is available on our public website at <https://www.corporateone.coop/About/Financials>, along with our most recent audited consolidated financial statements and footnotes.

For the four months ended April 30, 2026, we recorded \$19.3 million in net income, and our retained earnings exceed \$406 million. As of April 30, 2026, we hold total regulatory capital of \$632.0 million, which in addition to retained earnings, includes \$232.6 million of Perpetual Contributed Capital (PCC) from our member PCC owners. This results in a leverage ratio of 8.01 percent, well above the NCUA's Regulation 704 well-capitalized level of five percent.

April reflected a continuation of the momentum seen throughout 2025, as strong deposit growth drove further balance sheet expansion. Moving Daily Average Net Assets (MDANA) reached \$7.89 billion at April 30, 2026, up from \$7.13 billion in the prior year. Although earnings have remained strong over that period, the pace of balance sheet growth has led to modest dilution of our capital ratios. Importantly, our leverage ratio remains firmly within our target operating range and all of our regulatory capital ratios continue to exceed all well-capitalized thresholds under NCUA Regulation 704, reinforcing the continued strength of our capital position.

We actively manage our balance sheet, liquidity, and capital to ensure flexibility and resilience in the face of economic uncertainty. Regardless of future market conditions as we move through 2026, Corporate One is well-prepared to adapt and thrive.

We remain committed to prudent financial management and transparency. Thank you for your continued trust and partnership. If you have any questions about our financial condition, please feel free to contact me at rmurphy@corporateone.coop or 866/692-6771, ext. 9271.

Sincerely,

Ryan Murphy

Executive Vice President, Chief Financial Officer

Consolidated Balance Sheets (unaudited)

CORPORATE ONE FEDERAL CREDIT UNION CONSOLIDATED BALANCE SHEETS

Assets	April 30, 2026	April 30, 2025
Cash and cash equivalents	\$ 1,331,399,650	\$ 1,500,708,896
Other short term investments	93,436,893	49,993,625
Investments in financial institutions	56,155,100	55,844,600
Securities available for sale, at fair value	6,555,414,910	5,548,091,643
Loans	86,854,813	166,135,722
Accrued interest receivable	33,949,093	42,967,146
Goodwill	3,395,730	3,395,730
Other assets	137,406,014	105,493,233
TOTAL ASSETS	8,298,012,203	7,472,630,595
Liabilities and Members' Equity		
Liabilities:		
Settlement and regular shares	6,794,321,108	6,378,278,070
Share certificates	836,898,676	436,771,911
Dividends and interest payable	5,963,876	8,292,857
Accounts payable and other liabilities	20,944,253	68,876,291
TOTAL LIABILITIES	7,658,127,913	6,892,219,129
Members' equity:		
Perpetual contributed capital	232,616,474	229,692,520
Retained earnings	406,407,914	364,918,731
Accumulated other comprehensive income (loss)	859,902	(14,199,785)
TOTAL MEMBERS' EQUITY	639,884,290	580,411,466
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 8,298,012,203	\$ 7,472,630,595

Consolidated Statements of Income (unaudited)

	Four Months Ended	
	<u>April 30, 2026</u>	<u>April 30, 2025</u>
Interest Income:		
Investments	\$121,236,800	\$123,549,566
Loans	1,108,423	2,681,954
Total Interest Income	122,345,223	126,231,520
Dividend And Interest Expense:		
Shares	89,013,237	89,978,857
Borrowed funds and other	6,184,602	9,547,796
Total Dividend And Interest Expense	95,197,839	99,526,653
Net Interest Income	27,147,384	26,704,867
Non-Interest Income	6,347,836	5,856,871
Salaries and employee benefits	11,374,166	10,978,679
Office operations and occupancy expense	3,086,726	3,008,856
Other operating expenses	1,283,183	1,083,046
Total Operating Expenses	15,744,075	15,070,581
Net Gain on Financial Instruments:		
Net gain on sales of securities	1,584,368	
Net Gain on Financial Instruments	1,584,368	
Net Income	\$19,335,513	\$17,491,157

Consolidated Statements of Comprehensive Income (unaudited)

	Four Months Ended	
	<u>April 30, 2026</u>	<u>April 30, 2025</u>
Net Income	\$ 19,335,513	\$ 17,491,157
Other comprehensive income (loss):		
Change in net unrealized loss on available-for-sale securities	3,017,522	(12,928,608)
Change in net unrealized gain on cash flow hedge	317,089	(626,315)
Reclassification adjustment recognized in earnings for net interest on daily market accounts	(321,470)	(394,567)
Reclassification adjustment recognized in earnings for net (gain) on sales of securities	(1,584,368)	
Total other comprehensive income (loss)	1,428,773	(13,949,490)
Comprehensive Income	\$ 20,764,286	\$ 3,541,667

Consolidated Statement of Changes in Members' Equity for the Four Months Ended April 30, 2026 (unaudited)

	Perpetual Contributed Capital	Retained Earnings	Accumulated Other Comprehensive (Loss) Income	Total Members' Equity
Balance at January 1, 2026	\$ 232,616,474	\$ 389,454,301	\$ (568,871)	\$ 621,501,904
Net income		19,335,513		19,335,513
Other comprehensive income			1,428,773	1,428,773
Dividends on PCC, net		(2,381,900)		(2,381,900)
Balance at April 30, 2026	<u>\$ 232,616,474</u>	<u>\$ 406,407,914</u>	<u>\$ 859,902</u>	<u>\$ 639,884,290</u>

Capital Ratios and NEV

The NCUA Rules and Regulations, Part 704, provides the rules for governing corporate credit unions. The rules include the capital framework, definitions for various capital instruments, and the capital ratios a corporate credit union must meet.

The following table presents the ratios, definitions of the numerators, and denominators for each of the ratios and the required minimum levels for well-capitalized and adequately capitalized designations under the regulation. The definitions of the numerators are simplifications, as the regulation contains certain adjustments to each capital calculation.

	Numerator	Denominator	Well capitalized	Adequately capitalized
Retained earnings ratio	Retained earnings	MDANA	0.45%	0.45%
Leverage ratio	Tier 1 Capital***	MDANA*	5.00%	4.00%
Tier 1 risk-based capital ratio	Tier 1 Capital***	MDANRA**	6.00%	4.00%
Total risk-based capital ratio	Total Capital***	MDANRA**	10.00%	8.00%
NEV ratio	Fair Value of Assets less Fair Value of Liabilities	Fair Value of Assets	2.00%	2.00%

*Moving Daily Average Net Assets (NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA)

**Moving Daily Average Net Risk Weighted Assets

***As defined by the NCUA Rules and Regulations §704.2

The following summarizes Corporate One's capital and NEV ratios as of April 30, 2026, and 2025.

	April 30, 2026	April 30, 2025
Retained earnings ratio	5.15%	5.12%
Leverage ratio*	8.01%	8.24%
Tier 1 risk-based capital ratio	26.08%	27.19%
Total risk-based capital ratio	26.09%	27.19%
NEV ratio	7.70%	7.80%
MDANA	\$7.89 B	\$7.13 B
MDANRA	\$2.42 B	\$2.16 B

* NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA for use in the Leverage ratio calculation. However, one such deduction was not built into the 5310 calculations, which can result in a slightly different leverage ratio. For April 2026 and 2025, our 5310 reports an 8.01% and 8.23% leverage ratio, respectively.



8700 Orion Place
Columbus, OH 43240-2078

866/MyCorp1

www.corporateone.coop