CorporateOne
FEDERAL CREDIT UNION

Unaudited Financial Statements

January 2026

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For further information, please contact:

Ryan Murphy, Executive Vice President, Chief Financial Officer, 866/692-6771 ext. 9271 or
Tammy Cantrell, Executive Vice President, Chief Product Strategist, 866/692-6771 ext. 9312.

Dear Members,

Please find attached our unaudited financial statements and regulatory ratios as of January 31, 2026. Our January 5310 report is available on our public website at https://www.corporateone.coop/About/Financials, along with our 2024 audited consolidated financial statements and footnotes. Our 2025 annual audit is currently in progress, and we will provide our audited consolidated financial statements and footnotes in the 2025 Annual Report on our public website once complete.

January saw a continuance of the strong performance we saw in 2025. Specifically, for the month ended January 31, 2026, we recorded $4.3 million in net income, and our retained earnings exceed $393 million. As of January 31, 2026, we hold total regulatory capital of $619.1 million, which in addition to retained earnings, includes $232.6 million of Perpetual Contributed Capital (PCC) from our member PCC owners. This results in a leverage ratio of 8.12 percent, well above the NCUA's Regulation 704 well-capitalized level of five percent.

January saw a continuance of the trend we experienced in 2025, with strong deposit growth fueling an increase in our balance sheet. As a result, our Moving Daily Average Net Assets (MDANA) have risen to $7.62 billion at January 31, 2026, up from $6.84 billion a year ago. While we have also generated strong earnings over this same period, the increase in MDANA has led to modest declines in our capital ratios. As we enter our typical seasonal high period in deposits this spring, we expect this trend to continue. Despite the recent dilution, our capital ratios are comfortably in our target operating capital range and exceed all well-capitalized standards under NCUA Regulation 704, underscoring the depth and stability of our capital base.

We actively manage our balance sheet, liquidity, and capital to ensure flexibility and resilience in the face of economic uncertainty. Regardless of future market conditions as we move through 2026, Corporate One is well-prepared to adapt and thrive.

We remain committed to prudent financial management and transparency. Thank you for your continued trust and partnership. If you have any questions about our financial condition, please feel free to contact me at rmurphy@corporateone.coop or 866/692-6771, ext. 9271.

Sincerely,

Ryan Murphy
Executive Vice President, Chief Financial Officer

Consolidated Balance Sheets (unaudited)

CORPORATE ONE FEDERAL CREDIT UNION
CONSOLIDATED BALANCE SHEETS

Assets	**January 31, 2026**	**January 31, 2025**
Cash and cash equivalents	$ 1,919,221,906	$ 1,983,590,771
Other short term investments	69,756,933	
Investments in financial institutions	55,696,600	52,585,700
Securities available for sale, at fair value	6,287,205,738	5,210,315,907
Loans	62,160,260	172,970,625
Accrued interest receivable	34,306,916	35,223,580
Goodwill	3,395,730	3,395,730
Other assets	122,725,001	106,720,307
TOTAL ASSETS	8,554,469,084	7,564,802,620
Liabilities and Members' Equity		
Liabilities:		
Settlement and regular shares	7,217,759,349	6,289,740,508
Share certificates	650,739,074	381,661,448
Borrowed funds		236,000,000
Dividends and interest payable	6,505,837	5,652,126
Accounts payable and other liabilities	47,353,904	68,943,379
TOTAL LIABILITIES	7,922,358,164	6,981,997,461
Members' equity:		
Perpetual contributed capital	232,616,474	228,792,520
Retained earnings	393,780,302	354,271,924
Accumulated other comprehensive income (loss)	5,714,144	(259,285)
TOTAL MEMBERS' EQUITY	632,110,920	582,805,159
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 8,554,469,084	$ 7,564,802,620

Consolidated Statements of Income (unaudited)

	One Month Ended	
	January 31, 2026	January 31, 2025
Interest Income:		
Investments	$29,663,374	$29,927,164
Loans	204,562	702,255
Total Interest Income	29,867,936	30,629,419
Dividend And Interest Expense:		
Shares	21,622,823	21,455,324
Borrowed funds and other	1,527,192	2,746,172
Total Dividend And Interest Expense	23,150,015	24,201,496
Net Interest Income	6,717,921	6,427,923
Non-Interest Income	1,504,618	1,466,267
Salaries and employee benefits	2,915,296	2,907,600
Office operations and occupancy expense	743,906	734,295
Other operating expenses	237,336	174,107
Total Operating Expenses	3,896,538	3,816,002
Net Income	$4,326,001	$4,078,188

Consolidated Statements of Comprehensive Income (unaudited)

	One Month Ended	
	January 31, 2026	January 31, 2025
Net Income	$ 4,326,001	$ 4,078,188
Other comprehensive income (loss):		
Change in net unrealized loss on available-for-sale securities	6,310,871	95,343
Change in net unrealized gain on cash flow hedge	52,468	(3,366)
Reclassification adjustment recognized in earnings for net interest on daily market accounts	(80,324)	(100,967)
Total other comprehensive income (loss)	6,283,015	(8,990)
Comprehensive Income	$ 10,609,016	$ 4,069,198

Consolidated Statement of Changes in Members' Equity for the Month Ended January 31, 2026 (unaudited)

	Perpetual Contributed Capital	Retained Earnings	Accumulated Other Comprehensive (Loss) Income	Total Members' Equity
Balance At January 1, 2026	$ 232,616,474	$ 389,454,301	$ (568,871)	$ 621,501,904
Net income		4,326,001		4,326,001
Other comprehensive income			6,283,015	6,283,015
Balance at January 31, 2026	$ 232,616,474	$ 393,780,302	$ 5,714,144	$ 632,110,920

Capital Ratios and NEV

The NCUA Rules and Regulations, Part 704, provides the rules for governing corporate credit unions. The rules include the capital framework, definitions for various capital instruments, and the capital ratios a corporate credit union must meet.

The following table presents the ratios, definitions of the numerators, and denominators for each of the ratios and the required minimum levels for well-capitalized and adequately capitalized designations under the regulation. The definitions of the numerators are simplifications, as the regulation contains certain adjustments to each capital calculation.

	Numerator	Denominator	Well capitalized	Adequately capitalized
Retained earnings ratio	Retained earnings	MDANA	0.45%	0.45%
Leverage ratio	Tier 1 Capital***	MDANA*	5.00%	4.00%
Tier 1 risk-based capital ratio	Tier 1 Capital***	MDANRA**	6.00%	4.00%
Total risk-based capital ratio	Total Capital***	MDANRA**	10.00%	8.00%
NEV ratio	Fair Value of Assets less Fair Value of Liabilities	Fair Value of Assets	2.00%	2.00%

*Moving Daily Average Net Assets (NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA)
**Moving Daily Average Net Risk Weighted Assets
***As defined by the NCUA Rules and Regulations §704.2

The following summarizes Corporate One's capital and NEV ratios as of January 31, 2026, and 2025.

	January 31, 2026	January 31, 2025
Retained earnings ratio	5.16%	5.18%
Leverage ratio*	8.12%	8.42%
Tier 1 risk-based capital ratio	26.24%	27.57%
Total risk-based capital ratio	26.24%	27.57%
NEV ratio	7.46%	7.74%
MDANA	$7.63 B	$6.84 B
MDANRA	$2.36 B	$2.09 B

* NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA for use in the Leverage ratio calculation. However, one such deduction was not built into the 5310 calculations, which can result in a slightly different leverage ratio. For January 2026 and 2025, our 5310 reports an 8.11% and 8.42% leverage ratio, respectively.

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