CorporateOne
FEDERAL CREDIT UNION

Unaudited Financial Statements

July 2026

Table of Contents

Letter from CFO 3

Consolidated Balance Sheet 4

Consolidated Statements of Income 5

Consolidated Statements of Comprehensive Income 6

Consolidated Statement of Changes in Members' Equity 7

Capital Ratios and NEV 8

For further information, please contact:

Ryan Murphy, Executive Vice President, Chief Financial Officer, 866/692-6771 ext. 9271 or
Tammy Cantrell, Executive Vice President, Chief Balance Sheet Officer, 866/692-6771 ext. 9312.

Dear Members,

Please find attached our unaudited financial statements and regulatory ratios as of July 31, 2026. Our July 5310 report is available on our public website at https://www.corporateone.coop/About/Financials, along with our most recent audited consolidated financial statements and footnotes.

For the seven months ended July 31, 2026, we recorded $30.7 million in net income, and our retained earnings now exceed $415 million. As of July 31, 2026, we hold total regulatory capital of $640.5 million, which in addition to retained earnings, includes $233.5 million of Perpetual Contributed Capital (PCC) from our member PCC owners. This results in a leverage ratio of 7.93 percent, well above the NCUA's Regulation 704 well-capitalized level of five percent. Corporate One operates with expanded Part 1, which allows for up to a 28 percent change in NEV from base in a rate shock scenario if our leverage ratio is between 7.0% and 8.0%.

We saw expansion in our balance sheet as compared to the prior year. Specifically, our Moving Daily Average Net Assets (MDANA) was $8.08 billion at July 31, 2026, up from $7.35 billion in the prior year. Although earnings have remained strong over that period, the pace of balance sheet growth has led to marginal dilution of our capital ratios. Importantly, our leverage ratio remains firmly within our target operating range and all of our regulatory capital ratios continue to exceed well-capitalized thresholds under NCUA Regulation 704, reinforcing the continued strength of our capital position.

We actively manage our balance sheet, liquidity, and capital to ensure flexibility and resilience in the face of economic uncertainty. Regardless of future market conditions as we move through 2026, Corporate One is well-prepared to adapt and thrive.

We remain committed to prudent financial management and transparency. Thank you for your continued trust and partnership. If you have any questions about our financial condition, please feel free to contact me at rmurphy@corporateone.coop or 866/692-6771, ext. 9271.

Sincerely,

Ryan Murphy
Executive Vice President, Chief Financial Officer

Consolidated Balance Sheets (unaudited)

CORPORATE ONE FEDERAL CREDIT UNION
CONSOLIDATED BALANCE SHEETS

Assets	**July 31, 2026**	**July 31, 2025**
Cash and cash equivalents	$ 1,062,699,053	$ 1,041,065,024
Other short term investments	19,978,278	
Investments in financial institutions	56,899,100	55,596,600
Securities available for sale, at fair value	6,520,816,474	5,694,874,419
Loans	76,466,002	121,660,639
Accrued interest receivable	34,951,251	44,361,646
Goodwill	3,395,730	3,395,730
Other assets	132,308,930	124,757,016
TOTAL ASSETS	7,907,514,818	7,085,711,074
Liabilities and Members' Equity		
Liabilities:		
Settlement and regular shares	6,314,645,993	5,590,646,885
Share certificates	918,633,476	442,579,365
Borrowed funds		400,000,000
Dividends and interest payable	7,631,759	9,642,416
Accounts payable and other liabilities	23,696,630	38,628,217
TOTAL LIABILITIES	7,264,607,858	6,481,496,883
Members' equity:		
Perpetual contributed capital	233,516,474	230,592,520
Retained earnings	415,040,317	374,472,853
Accumulated other comprehensive loss	(5,649,831)	(851,182)
TOTAL MEMBERS' EQUITY	642,906,960	604,214,191
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 7,907,514,818	$ 7,085,711,074

Consolidated Statements of Income (unaudited)

	Seven Months Ended	
	July 31, 2026	July 31, 2025
Interest Income:		
Investments	$209,265,186	$217,761,305
Loans	2,128,804	4,527,325
Total Interest Income	211,393,990	222,288,630
Dividend And Interest Expense:		
Shares	154,989,110	160,646,671
Borrowed funds and other	10,419,414	15,334,188
Total Dividend And Interest Expense	165,408,524	175,980,859
Net Interest Income	45,985,466	46,307,771
Non-Interest Income	11,350,422	10,648,184
Salaries and employee benefits	20,061,162	19,742,401
Office operations and occupancy expense	5,646,739	5,422,977
Other operating expenses	2,545,909	1,940,064
Total Operating Expenses	28,253,810	27,105,442
Net Gain on Financial Instruments:		
Net gain on sales of securities	1,584,368	
Net Gain on Financial Instruments	1,584,368	
Net Income	$30,666,446	$29,850,513

Consolidated Statements of Comprehensive Income (unaudited)

	Seven Months Ended July 31, 2026	Seven Months Ended July 31, 2025
Net Income	$ 30,666,446	$ 29,850,513
Other comprehensive income (loss):		
Change in net unrealized loss on available-for-sale securities	(3,562,166)	336,532
Change in net unrealized gain on cash flow hedge	632,767	(237,125)
Reclassification adjustment recognized in earnings for net interest on daily market accounts	(567,193)	(700,294)
Reclassification adjustment recognized in earnings for net (gain) on sales of securities	(1,584,368)	
Total other comprehensive loss	(5,080,960)	(600,887)
Comprehensive Income	$ 25,585,486	$ 29,249,626

Consolidated Statement of Changes in Members' Equity for the Seven Months Ended July 31, 2026 (unaudited)

	Perpetual Contributed Capital	Retained Earnings	Accumulated Other Comprehensive Loss	Total Members' Equity
Balance at January 1, 2026	$ 232,616,474	$ 389,454,301	$ (568,871)	$ 621,501,904
Net income		30,666,446		30,666,446
Other comprehensive loss			(5,080,960)	(5,080,960)
Release of PCC due to liquidation of member credit union				
Issuance of PCC	900,000			900,000
Dividends on PCC, net		(5,080,430)		(5,080,430)
Balance at July 31, 2026	$ 233,516,474	$ 415,040,317	$ (5,649,831)	$ 642,906,960

Capital Ratios and NEV

The NCUA Rules and Regulations, Part 704, provides the rules for governing corporate credit unions. The rules include the capital framework, definitions for various capital instruments, and the capital ratios a corporate credit union must meet.

The following table presents the ratios, definitions of the numerators, and denominators for each of the ratios and the required minimum levels for well-capitalized and adequately capitalized designations under the regulation. The definitions of the numerators are simplifications, as the regulation contains certain adjustments to each capital calculation.

	Numerator	Denominator	Well capitalized	Adequately capitalized
Retained earnings ratio	Retained earnings	MDANA	0.45%	0.45%
Leverage ratio	Tier 1 Capital***	MDANA*	5.00%	4.00%
Tier 1 risk-based capital ratio	Tier 1 Capital***	MDANRA**	6.00%	4.00%
Total risk-based capital ratio	Total Capital***	MDANRA**	10.00%	8.00%
NEV ratio	Fair Value of Assets less Fair Value of Liabilities	Fair Value of Assets	2.00%	2.00%

*Moving Daily Average Net Assets (NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA)
**Moving Daily Average Net Risk Weighted Assets
***As defined by the NCUA Rules and Regulations §704.2

The following summarizes Corporate One's capital and NEV ratios as of July 31, 2026, and 2025.

	July 31, 2026	July 31, 2025
Retained earnings ratio	5.13%	5.09%
Leverage ratio*	7.93%	8.14%
Tier 1 risk-based capital ratio	26.09%	26.87%
Total risk-based capital ratio	26.09%	26.87%
NEV ratio	8.26%	8.52%
MDANA	$8.08 B	$7.35 B
MDANRA	$2.45 B	$2.22 B

* NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA for use in the Leverage ratio calculation. However, one such deduction was not built into the 5310 calculations, which can result in a slightly different leverage ratio. For July 2026 and 2025, our 5310 reports a 7.92% and 8.13% leverage ratio, respectively.

8700 Orion Place
Columbus, OH 43240-2078

866/MyCorp1

www.corporateone.coop