CorporateOne
FEDERAL CREDIT UNION

Unaudited Financial Statements

August 2026

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For further information, please contact:

Ryan Murphy, Executive Vice President, Chief Financial Officer, 866/692-6771 ext. 9271 or Tammy Cantrell, Executive Vice President, Chief Balance Sheet Officer, 866/692-6771 ext. 9312.

Dear Members,

Please find attached our unaudited financial statements and regulatory ratios as of August 31, 2026. Our August 5310 report is available on our public website at https://www.corporateone.coop/About/Financials, along with our most recent audited consolidated financial statements and footnotes.

For the eight months ended August 31, 2026, we recorded over $34 million in net income, and our retained earnings now exceed $418 million. As of August 31, 2026, we hold total regulatory capital of $640.1 million, which in addition to retained earnings, includes $233.5 million of Perpetual Contributed Capital (PCC) from our member PCC owners. This results in a leverage ratio of 7.89%, well above the NCUA's Regulation 704 well-capitalized level of 5%. Corporate One operates with expanded Part 1, which allows for up to a 28% change in NEV from base in a rate shock scenario if our leverage ratio is between 7.0% and 8.0%.

We continued to see expansion in our balance sheet as compared to the prior year. Specifically, our Moving Daily Average Net Assets (MDANA) was $8.12 billion at August 31, 2026, up from $7.40 billion in the prior year. Although earnings have remained strong over that period, the pace of balance sheet growth has led to marginal dilution of our capital ratios. Importantly, our leverage ratio remains firmly within our target operating range and all our regulatory capital ratios continue to exceed well-capitalized thresholds under NCUA Regulation 704, reinforcing the continued strength of our capital position.

We actively manage our balance sheet, liquidity, and capital to ensure flexibility and resilience in the face of economic uncertainty. Regardless of future market conditions, Corporate One is well-prepared to adapt and thrive.

We remain committed to prudent financial management and transparency. Thank you for your continued trust and partnership. If you have any questions about our financial condition, please feel free to contact me at rmurphy@corporateone.coop or 866/692-6771, ext. 9271.

Sincerely,

Ryan Murphy
Executive Vice President, Chief Financial Officer

Consolidated Balance Sheets (unaudited)

CORPORATE ONE FEDERAL CREDIT UNION
CONSOLIDATED BALANCE SHEETS

Assets	**August 31, 2026**	**August 31, 2025**
Cash and cash equivalents	$ 711,308,974	$ 1,679,352,972
Investments in financial institutions	57,395,100	56,836,600
Securities available for sale, at fair value	6,395,387,708	5,687,513,646
Loans	72,620,274	106,267,909
Accrued interest receivable	37,447,567	46,923,767
Goodwill	3,395,730	3,395,730
Other assets	131,111,535	116,237,477
TOTAL ASSETS	7,408,666,888	7,696,528,101
Liabilities and Members' Equity		
Liabilities:		
Settlement and regular shares	5,732,548,488	6,344,102,990
Share certificates	990,770,476	475,013,147
Borrowed funds		230,000,000
Dividends and interest payable	9,146,493	10,386,322
Accounts payable and other liabilities	28,392,134	27,974,772
TOTAL LIABILITIES	6,760,857,591	7,087,477,231
Members' equity:		
Perpetual contributed capital	233,516,474	231,492,520
Retained earnings	418,596,686	378,606,928
Accumulated other comprehensive loss	(4,303,863)	(1,048,578)
TOTAL MEMBERS' EQUITY	647,809,297	609,050,870
TOTAL LIABILITIES AND MEMBERS' EQUITY	$ 7,408,666,888	$ 7,696,528,101

Consolidated Statements of Income (unaudited)

	Eight Months Ended	
	August 31, 2026	August 31, 2025
Interest Income:		
Investments	$237,051,454	$248,197,148
Loans	2,421,384	4,978,629
Total Interest Income	239,472,838	253,175,777
Dividend And Interest Expense:		
Shares	175,397,248	183,140,752
Borrowed funds and other	12,047,658	17,371,028
Total Dividend And Interest Expense	187,444,906	200,511,780
Net Interest Income	52,027,932	52,663,997
Non-Interest Income	13,073,130	12,375,994
Salaries and employee benefits	22,980,225	22,642,296
Office operations and occupancy expense	6,545,295	6,249,000
Other operating expenses	2,937,095	2,164,107
Total Operating Expenses	32,462,615	31,055,403
Net Gain on Financial Instruments:		
Net gain on sales of securities	1,584,368	
Net Gain on Financial Instruments	1,584,368	
Net Income	$34,222,815	$33,984,588

Consolidated Statements of Comprehensive Income (unaudited)

	Eight Months Ended August 31, 2026	Eight Months Ended August 31, 2025
Net Income	$ 34,222,816	$ 33,984,588
Other comprehensive income (loss):		
Change in net unrealized loss on available-for-sale securities	(2,169,544)	473,720
Change in net unrealized gain on cash flow hedge	670,380	(473,732)
Reclassification adjustment recognized in earnings for net interest on daily market accounts	(651,460)	(798,271)
Reclassification adjustment recognized in earnings for net (gain) on sales of securities	(1,584,368)	
Total other comprehensive loss	(3,734,992)	(798,283)
Comprehensive Income	$ 30,487,824	$ 33,186,305

Consolidated Statement of Changes in Members' Equity for the Eight Months Ended August 31, 2026 (unaudited)

	Perpetual Contributed Capital	Retained Earnings	Accumulated Other Comprehensive Loss	Total Members' Equity
Balance at January 1, 2026	$ 232,616,474	$ 389,454,301	$ (568,871)	$ 621,501,904
Net income		34,222,815		34,222,815
Other comprehensive loss			(3,734,992)	(3,734,992)
Release of PCC due to liquidation of member credit union				
Issuance of PCC	900,000			900,000
Dividends on PCC, net		(5,080,430)		(5,080,430)
Balance at August 31, 2026	$ 233,516,474	$ 418,596,686	$ (4,303,863)	$ 647,809,297

Capital Ratios and NEV

The NCUA Rules and Regulations, Part 704, provides the rules for governing corporate credit unions. The rules include the capital framework, definitions for various capital instruments, and the capital ratios a corporate credit union must meet.

The following table presents the ratios, definitions of the numerators, and denominators for each of the ratios and the required minimum levels for well-capitalized and adequately capitalized designations under the regulation. The definitions of the numerators are simplifications, as the regulation contains certain adjustments to each capital calculation.

	Numerator	Denominator	Well capitalized	Adequately capitalized
Retained earnings ratio	Retained earnings	MDANA	0.45%	0.45%
Leverage ratio	Tier 1 Capital***	MDANA*	5.00%	4.00%
Tier 1 risk-based capital ratio	Tier 1 Capital***	MDANRA**	6.00%	4.00%
Total risk-based capital ratio	Total Capital***	MDANRA**	10.00%	8.00%
NEV ratio	Fair Value of Assets less Fair Value of Liabilities	Fair Value of Assets	2.00%	2.00%

*Moving Daily Average Net Assets (NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA)
**Moving Daily Average Net Risk Weighted Assets
***As defined by the NCUA Rules and Regulations §704.2

The following summarizes Corporate One's capital and NEV ratios as of August 31, 2026, and 2025.

	August 31, 2026	August 31, 2025
Retained earnings ratio	5.16%	5.11%
Leverage ratio*	7.89%	8.15%
Tier 1 risk-based capital ratio	26.10%	26.95%
Total risk-based capital ratio	26.10%	26.95%
NEV ratio	8.86%	7.93%
MDANA	$8.12 B	$7.40 B
MDANRA	$2.45 B	$2.24 B

* NCUA Rules and Regulations §704.2 allows for the deductions from Tier 1 capital to also be deducted from MDANA for use in the Leverage ratio calculation. However, one such deduction was not built into the 5310 calculations, which can result in a slightly different leverage ratio. For August 2026 and 2025, our 5310 reports a 7.88% and 8.14% leverage ratio, respectively.



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