Immediate Payments Timeline

As a trusted payments, investments, and funding solutions partner to credit unions, Corporate One Federal Credit Union has worked diligently over the last decade to develop an expertise in the future of our industry: immediate payments. Since joining the Federal Reserve Faster Payments Task Force in 2015, Corporate One has provided a consistent and respected credit union voice at every level of bringing real-time payments to the United States, often as the only credit union representative.

Corporate One has been steadfast in its focus on ensuring credit unions are represented as the infrastructure around immediate payments is developed and ensuring that not just big banks can take advantage of the opportunities that immediate payments offer. As a result, Corporate One has deepened its knowledge of immediate payments in meaningful ways, developed specialized capabilities, and forged an organic path forward—for credit unions, by credit unions.

Corporate One's strategic vision leverages the strengths of our organization to provide credit unions with immediate payments education, access to solutions, and the opportunity to realize the benefits of immediate payments. Here's the

June 2015: Corporate One joins the Federal Reserve Bank's Faster Payments Task Force. Corporate One's SVP, Strategic Operations Officer, is selected as a representative on the Faster Payments Task Force, a coalition of more than 300 diverse payments industry stakeholders, allowing Corporate One to impact the faster payments solutions being brought to market directly.

March 2017: Corporate One collaborates with Finastra to test RTP® messaging. To enhance our understanding of the data impact associated with real-time payments, Corporate One accessed Finastra's cloud-based testing environment to simulate connectivity to The Clearing House's (TCH) RTP® network, the centralized infrastructure for the new real-time payments rails in the U.S.

January 2018: Corporate One's EVP of Enterprise Solutions Development appointed vice chair of TCH's RTP Advisory Committee. This opportunity allows us to participate in formative payments discussions and offer guidance on the real-time payment solutions credit unions will need to succeed in the future.

February 2018: Corporate One's SVP, Strategic Operations Officer, elected as the sole credit union representative to the Governance Framework Formation Team (GFFT). Facilitated by the Federal Reserve, the GFFT's goal is to develop an inclusive, faster payments governance framework and to make decisions to facilitate interoperability and achieve ubiquity of faster payments for the U.S. by

November 2018: Corporate One becomes a founding member and the only credit union serving on the U.S. Faster Payments Council. The newly established U.S. Faster Payments Council (FPC), which was the outcome of the GFFT's efforts, plans to focus on private-sector ways to address obstacles that inhibit the adoption of faster payments.

February 2019: Corporate One's SVP, Strategic Operations Officer, named interim board member and operations lead of the FPC. This leadership position helps ensure Corporate One is well-positioned for success and can address the obstacles that have inhibited the ubiquitous adoption of faster payments in the U.S.

April 2019: **Corporate One commits to real-time payment connection platform for the credit union industry.** Through its partnership with ACI Worldwide, Corporate One, in conjunction with one of its credit union service organizations (CUSOs) at the time, commits to bringing real-time payments capabilities to the credit union industry through TCH's RTP network. Corporate One will develop an open payment platform to connect credit unions to the network to

September 2019: **Corporate One becomes a funding agent for credit unions on TCH's RTP network.** Corporate One is the first credit union-specific financial institution to become a funding agent for credit unions. As a funding agent, Corporate One can provide and manage the funding required for its member credit unions, who are participants in the RTP network. This is significant because it means Corporate One can manage liquidity 24/7/365 for its members participating in the RTP network, which could be burdensome and more costly for credit unions to administer independently.

September 2019: **Corporate One's SVP, Strategic Operations Officer, is appointed FPC's Education & Awareness Work Group Chair.** Already serving in an ongoing leadership role on the FPC, this new position offers Corporate One's SVP, Strategic Operations Officer, the opportunity to co-host a series of town hall meetings designed to allow FPC members to analyze the Federal Reserve Bank's FedNow® Service.

May 2020: **Corporate One is certified as TCH's RTP network's first corporate credit union participant.** Corporate One can now receive real-time payments for its corporate accounts as a certified participant. Corporate One partnered with one of its CUSOs at the time to leverage its open payments platform to connect to the network and also become the first credit union-specific, non-core third-party service provider (TPSP) to connect to the RTP network.

September 2020: **Corporate One's SVP, Strategic Operations Officer, is appointed to the FPC's Board of Directors.** FPC's board is accountable to the members for setting the organization's strategic direction and ensuring processes, activities, and recommendations are consistent with its fundamental principles.

December 2020: **Corporate One obtains Send/Receive Participant certification on TCH's RTP network.** Corporate One obtains its Send/Receive Participant certification on the RTP network, meaning it can send and receive RTP transactions.

January 2021: **Corporate One selected by the Federal Reserve to participate in the FedNow® Service Pilot Program.** The program will support the development, testing, and adoption of the FedNow Service, as well as encourage the development of services and use cases that leverage FedNow functionality.

April 2021: **Corporate One's Funding Agent Service for TCH's RTP network is live.** Corporate One begins supporting its first credit union, Crane Credit Union, with its Funding Agent Service on the RTP network.

May 2021: **Corporate One and Juniper Payments form a strategic partnership to provide RTP send solution to credit unions.** The two organizations are working to extend real-time payment functionality available from the RTP network and create a real-time business-to-business (B2B) payments module. To enhance its payment offerings, Juniper leveraged Corporate One as a certified RTP network Third-Party Service Provider (TPSP) for network access.

October 2021: **Corporate One President and CEO Melissa Ashley accepts EPCOR's Payments Innovation Award.** The award recognizes the development completed on Corporate One's data orchestration hub to create an open payments messaging and integration services platform that allows credit unions, fintechs, and digital experience providers to connect to the RTP network and integrate their desired real-time payments solutions through a single platform.

November 2021: **Corporate One completed final testing and certification of new solution: CU Corporate Payments on the RTP network.** Pilot credit union user administration was performed, including establishing user and credit union transaction and aggregate limits. Corporate One is partnering with Juniper Payments as a strategic partner and early adopter to build the solution, which Juniper will be able to use as a unified payments module for their correspondent financial institutions.

December 2021: **Corporate One ends the year with five credit unions using its Funding Agent Service on the RTP network.** All of Corporate One's members who have adopted the RTP network are using Corporate One as their funding agent.

March 2022: Corporate One wins the ePayResources™ Innovation in Payments Award. Corporate One is recognized for its efforts to enable emerging payments solutions and products for credit unions, including enabling real-time payments and connecting with an open-platform, core-agnostic solution.

December 2022: President/CEO Melissa Ashley appointed to TCH RTP Business Committee. The committee is responsible for ensuring the success of TCH's RTP network by guiding the strategic execution of the RTP network, establishing and amending the rules that govern the network to ensure prudent risk management is followed for the RTP business line, as well as ensuring high-quality, efficient operations that deliver safe, efficient, and accessible payments.

December 2022: Corporate One wraps up a successful year by featuring real-time payments at 17 industry-related events, including hosting seven RTP forums for its members. This includes hosting a three-part real-time payments webinar series, which had some of the year's highest registration and attendance rates.

March 2023: Corporate One collaborates with Juniper Payments to create and launch CU Corporate Payments on the RTP network. Our member credit unions can now initiate real-time payments through TCH's RTP network on behalf of their organization (no member payments) without joining the network, making us one of the first 30 senders with an experience on the RTP network.

April 2023: Corporate One featured in Federal Reserve's FedNow Service Provider Showcase. Credit unions can access the online resource designed to connect financial institutions looking to adopt and innovate upon the FedNow Service with service providers offering instant payment solutions. Initially, Corporate One will provide seamless settlement and liquidity management. Later, offerings will include management of FedNow participation and a technical connection that integrates ISO® 20022 messages for each participation type as well as enabling credit unions to send credit

July 2023: Corporate One and ACI Worldwide partner to bring comprehensive immediate payments access to credit unions on the RTP network and FedNow Service. Through the partnership, Corporate One will extend its open payment platform solution that technically connects credit unions and those in the industry to the RTP network to also connect to the FedNow Service.

September 2023: Corporate One completes certification for Federal Reserve's new instant payment service. To become certified, Corporate One met the requirements of the FedNow testing program and affirmed that it is ready to meet the requirements to operate in an instant, round-the-clock payments environment. Further, Corporate One is ready to provide credit unions with settlement and cash management services. Our Settlement Services for FedNow Service solution offers simplified cash management and settlement in credit union's One Account, along with consolidated access to reports, easier reconciliation, and comprehensive 24/7/365 facilitation and management.

December 2023: Corporate One celebrates the milestone of connecting 18 credit unions to the RTP network in 2023 via its Third-Party Service Provider (TPSP) solution. Corporate One will extend the solution to connect to the FedNow Service within the first quarter of 2024 to provide a unified connection solution for credit unions to both immediate payment rails.

April 2024: Corporate One extends TPSP solution to include the FedNow Service. Following the successful integration of three beta credit unions—Directions Credit Union, Credit Union of Ohio, and Solidarity Community Federal Credit Union—to the FedNow Service, Corporate One expanded its TPSP offering from the RTP network to include the FedNow Service.

PRESENT

November 2025: **Corporate One Named 2025 Credit Union Times Luminaries Honoree.** Corporate One was named to the Credit Union Times Luminaries Awards, Class of 2025, in the category of Product Innovation – Credit/Debit Payments Solutions. Corporate One received the award for its role in making immediate payments accessible to credit unions of all sizes through innovative solutions like CU Corporate RTP, rapid onboarding, extensive industry expertise, and strategic integrations that have transformed how credit unions provide immediate payment services to their members.

April 2026: **Corporate One's SVP, Strategic Operations Officer, named to ePayResources Board of Directors.** ePayResources is a non-profit payments association that provides education, compliance support, and industry leadership for financial institutions and businesses. Each director on the board brings valuable experience, a fresh perspective, and a shared commitment to advancing the payments industry.

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