

USE CASES FOR REAL-TIME PAYMENTS

As the market migrates to real time, it's important to have a basic understanding of those use cases that are relevant to your members so you can identify the payment experiences you should invest in. The following use cases are a few of the most popular and demonstrate benefits for businesses and consumers, but may not be applicable to every credit union.



Business to Consumer (B2C)

- + Insurance disbursements
- + Rapid merchant settlement
- + On-demand wages (gig economy)
- + Pay advance
- + Instant refunds
- + E-marketplace payouts
- + Loan disbursements
- + Humanitarian aid



Business to Business (B2B)

- + Payments to suppliers, trucking firms, drivers, indirect dealer disbursements
- + Mortgage closings without exchanging checks
- + Cross-border payments



Consumer to Business (C2B)

- + Loan payments (auto, credit card, mortgage)
- + Utility bill payments in response to a Request for Payment (RfP) from the biller
- + Payments for general services (i.e., gardener, cleaner, child-care provider)



Person to Person (P2P) and Account to Account (A2A)

- + Domestic P2P
- + Cross-border payments
- + Cash-out
- + Credit card bill pay
- + Tipping
- + Brokerage account transfers



Government to Consumer (G2C)

- + Government tax refunds
- + Government subsidies
- + Social security payments
- + Emergency funds