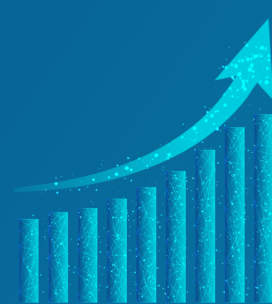
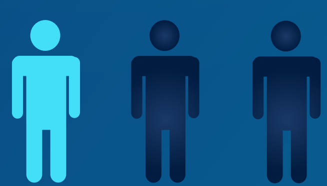
3 WAYS
REAL-TIME PAYMENTS CAN BENEFIT YOUR CREDIT UNION

1. Open new ways of doing business and grow revenue by supporting a variety of use cases.

19-21 **Points of higher ROI scores are reported by businesses that have used the RTP network or FedNow.**



54% of gig workers say they need their funds the **same day** they are processed for payment. In addition, 84% of freelancers say they would choose instant payments if given the option, and 46% are willing to pay a fee to **receive payments instantly**.



37%
of consumers are willing to pay a fee to **receive** income and earnings disbursements instantly.

2. Remain competitive by fulfilling members' expectations and desire for instant payments.

90%
of consumers prefer to receive money **instantly** when given the choice, and **consumers select instant payment methods 70% of the time** when they are available.

94%
of consumers who choose instant payments report high satisfaction.

U.S. real-time payment volumes are projected to reach nearly
13.9 billion
transactions by 2028.

3. Streamline your payments and experience efficiencies through adopting the ISO 20022 global message set.

The **ISO20022 financial messaging methodology** creates **standard, consistent payment messages across all business processes within the financial services industry** and offers the ability to attach information about the payment that doesn't detach throughout the process.

ISO 20022 messages play a crucial role in the ongoing modernization of payment processes. These messages are a structured and data-rich common language,

facilitating **seamless communication** between corporates and banking systems. This capability is instrumental in **driving innovations** like the transition from end-of-day batch file processing to **real-time payment processing.**

The adoption of **ISO 20022** messages allows for improved analytics, paving the way for delivering **advanced payment services to credit union members.** This enables credit unions to experience operational **efficiencies such as the capability to exchange comprehensive remittance details alongside member payments, support for seamless straight-through processing, and a decrease in errors and reliance on manual processing steps.**

**Source for all statistics: PYMNTS.com*