

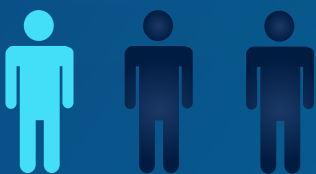


# 3 WAYS REAL-TIME PAYMENTS CAN BENEFIT YOUR CREDIT UNION

**1.** Open new ways of doing business and grow revenue by supporting a variety of use cases.

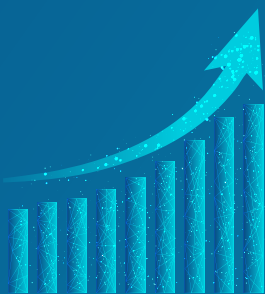


**68%** of businesses forecast their adoption of instant payments via RTP® or the FedNow® Service by the end of 2025.



**1 out of 3**

consumers would be willing to pay a fee to **receive** a payment instantly.



**40%** of US-based workers generate a big part of their income via the gig economy. 81% of consumers want **disbursements through instant payments for performing freelance, contract, or consulting work** — with 58% of freelancers even **willing to pay a fee to receive real-time payments**.

**2.** Remain competitive by fulfilling members' expectations and desire for instant payments.



**78%**  
Of consumers are highly satisfied when receiving disbursements via instant payments.

Real-time payments transactions in the United States are expected to **quadruple** by 2027.



**4 out of 5**  
Americans are interested in faster options to pay businesses for goods and services, and 61% of millennials and 59% of bridge millennials say they are **highly interested in real-time payments**.



**3.** Streamline your payments and experience efficiencies through adopting the ISO 20022 global message set.



The **ISO20022 financial messaging methodology** creates **standard, consistent payment messages across all business processes within the financial services industry** and offers the ability to attach information about the payment that doesn't detach throughout the process.

**ISO 20022 messages play a crucial role in the ongoing modernization of payment processes.** These messages are a structured and data-rich common language, facilitating **seamless communication** between corporates and banking systems. This capability is instrumental in **driving innovations** like the transition from end-of-day batch file processing to **real-time payment processing**.



The adoption of **ISO 20022** messages allows for improved analytics, paving the way for delivering **advanced payment services to credit union members**. This enables credit unions to experience operational **efficiencies such as the capability to exchange comprehensive remittance details alongside member payments, support for seamless straight-through processing, and a decrease in errors and reliance on manual processing steps**.

