



Immediate Payments Timeline

As a trusted payments, investments, and funding solutions partner to credit unions for nearly 75 years, Corporate One Federal Credit Union has worked diligently over the last decade to develop an expertise in the future of our industry: immediate payments. Since joining the Federal Reserve Faster Payments Task Force in 2015, Corporate One has provided a consistent and respected credit union voice at every level of bringing real-time payments to the United States, often as the only credit union representative.

Corporate One has been steadfast in its focus on ensuring credit unions are represented as the infrastructure around immediate payments is developed and ensuring that not just big banks can take advantage of the opportunities that immediate payments offer. As a result, Corporate One has deepened its knowledge of immediate payments in meaningful ways, developed specialized capabilities, and forged an organic path forward—for credit unions, by credit unions.

Corporate One's strategic vision leverages the strengths of our organization to provide credit unions with immediate payments education, access to solutions, and the opportunity to realize the benefits of immediate payments. Here's the story of how we have crafted this vision.



April 2019: Corporate One commits to real-time payment connection platform for the credit union industry. Through its partnership with ACI Worldwide, Corporate One, in conjunction with one of its credit union service (CUSOs) at the time, commits to bringing real-time payments capabilities to the credit union industry through TCH's RTP network. Corporate One will develop an open payment platform to connect credit unions to the network to facilitate RTPs.

September 2019: Corporate One becomes a funding agent for credit unions on TCH's RTP network. Corporate One is the first credit union-specific financial institution to become a funding agent for credit unions. As a funding agent, Corporate One can provide and manage the funding required for its member credit unions, who are participants in the RTP network. This is significant because it means Corporate One can manage liquidity 24/7/365 for its members participating in the RTP network, which could be burdensome and more costly for credit unions to administer independently.

September 2019: Corporate One's SVP, Strategic Operations Officer, is appointed FPC's Education & Awareness Work Group Chair. Already serving in an ongoing leadership role on the FPC, this new position offers Corporate One's SVP, Strategic Operations Officer, the opportunity to co-host a series of town hall meetings designed to allow FPC members to analyze the Federal Reserve Bank's FedNowSM Service.

May 2020: Corporate One is certified as TCH's RTP network's first corporate credit union participant. Corporate One can now receive real-time payments for its corporate accounts as a certified participant. Corporate One partnered with one of its CUSOs at the time to connect to the network to also become the first credit union-specific, non-core third-party service provider (TPSP) to connect to the RTP network.

September 2020: Corporate One's SVP, Strategic Operations Officer, is appointed to the FPC's Board of Directors. FPC's board is accountable to the members for setting the organization's strategic direction and ensuring processes, activities, and recommendations are consistent with its fundamental principles.

December 2020: Corporate One obtains Send/Receive Participant certification on TCH's RTP network. Corporate One obtains its Send/Receive Participant certification on the RTP network, meaning it can send RTP transactions and receive them.

January 2021: Corporate One selected by the Federal Reserve to participate in the FedNow Pilot Program. The program will support the development, testing, and adoption of the FedNow Service, as well as encourage the development of services and use cases that leverage FedNow functionality.

April 2021: Corporate One's Funding Agent Service for TCH's RTP network is live. Corporate One begins supporting its first credit union, Crane Credit Union, with its Funding Agent Service on the RTP network.

May 2021: Corporate One and Juniper Payments form a strategic partnership to provide RTP send solution to credit unions. The two organizations are working to extend real-time payment functionality available from the RTP network and create a real-time business-to-business (B2B) payments module. To enhance its payment offerings, Juniper leveraged Corporate One as a certified RTP network Third-Party Service Provider (TPSP) for network access.

October 2021: Corporate One President and CEO Melissa Ashley accepts EPCOR's Payments Innovation Award. The award recognizes the development completed on Corporate One's data orchestration hub to create an open payments messaging and integration services platform that allows credit unions, fintechs, and digital experience providers to connect to the RTP network and integrate their desired real-time payments solutions through a single platform.

November 2021: Corporate One completed final testing and certification of new solution: CU Corporate Payments on the RTP network. Pilot credit union user administration was performed, including establishing user and credit union transaction and aggregate limits. Corporate One is partnering with Juniper Payments as a strategic partner and early adopter to build the solution, which Juniper will be able to use as a unified payments module for their correspondent financial institutions.

December 2021: Corporate One ends the year with five credit unions using its Funding Agent Service on the RTP network. All of Corporate One's members who have adopted the RTP network are using Corporate One as their funding agent.



March 2022: Corporate One wins the ePayResources™ Innovation in Payments Award. Corporate One is recognized for its efforts to enable emerging payments solutions and products for credit unions, including enabling real-time payments and connecting with an open-platform, core-agnostic solution.

December 2022: President/CEO Melissa Ashley Appointed to TCH RTP Business Committee. The committee is responsible for ensuring the success of TCH's RTP network by guiding the strategic execution of the RTP network, establishing and amending the rules that govern the network to ensure prudent risk management is followed for the RTP business line, as well as ensuring high-quality, efficient operations that deliver safe, efficient, and accessible payments.

December 2022: Corporate One wraps up a successful year by featuring real-time payments at 17 industry-related events, including hosting seven RTP forums for its members. Additionally, we presented on immediate payments at 15 conferences and three live webinars.



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March 2023: Corporate One collaborates with Juniper Payments to create and launch CU Corporate Payments on the RTP network. Our member credit unions can now initiate real-time payments through TCH's RTP network on behalf of their organization (no member payments) without joining the network.

April 2023: Corporate One featured in Federal Reserve's FedNow Service Provider Showcase. Credit unions can access the online resource designed to connect financial institutions looking to adopt and innovate upon the FedNow Service with service providers offering instant payment solutions. Initially, Corporate One will provide seamless settlement and liquidity management. Later, we will offer management of FedNow participation and a technical connection that integrates ISO® 20022 messages for each participation type. Additionally, we plan to enable credit unions to send and receive credit transfers in the future.

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