



DEPOSIT RETURN

SERVICES

Deposit Return Services can enhance your remote deposit capture solution by enabling timely access to deposit returns, faster decisioning on which items to redeposit or chargeback and access comprehensive reporting. And, with the changes to Reg. CC as a result of the implementation of Dodd-Frank legislation, Deposit Return Services provides an increasing value to credit unions that face shortened hold times and increased availability. Credit unions can choose from Automatic Redeposit or Chargebacks-Only options.

BENEFITS

- + Get quicker receipt of deposit item returns for your members.
- + Reduce exposure for your credit union.
- + Optimize operational efficiencies through a streamlined workflow.
- + Reduce staff time related to manually redepositing items.
- + Get convenient online access to archived return images for seven years.

AUTOMATIC REDEPOSIT OPTIONS

Credit unions processing larger volumes of return items may benefit from two options when it comes to automatic redeposit: Redeposit All items with Return Reason code of NSF or set up a predefined threshold.

About TranzCapture

Corporate One uses TranzCapture LLC, a credit union service organization, as the platform for all its item processing services. TranzCapture streamlines work through its web-based platform that offers consolidated administration and processing.

Users access TranzCapture through Members Only, Corporate One's online member portal, and conduct all item processing work, including verifying items, viewing archives and running reports from one consolidated platform. Members can count on robust reporting, real-time duplicate item and batch detection and same-day access to images in a seven-year archive.

How Does it Work?

For chargebacks and redeposited items intended to be printed, the credit union must use a qualified image replacement document ("IRD") printer to create an IRD. The credit union has an option to automatically redeposit certain returns based on preset thresholds they set. All deposit returns meeting the selected criteria will automatically be returned for redeposit one time. If the item is returned a second time, it should be returned to its depositing member by the credit union.

GET STARTED

866/MyCorp1

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FEATURES

- + Automated decisioning of chargebacks using images and default thresholds further reduces manual tasks.
- + Powerful search capabilities include a seven-year image archive interface with reporting capabilities.
- + Control systems feature secure role-based-access.
- + Online access to chargeback images is provided.

CHARGEBACKS-ONLY OPTION

This option utilizes required IRD printing (provision to print substitute check or photocopy in lieu of) with the ability for your credit union to print and present. To issue a chargeback, regulations require them to be printed on IRD paper by an IRD capable printer. Using the chargeback-only option instead of setting thresholds enables your authorized staff to make online decisions for all items, regardless of amount, to either redeposit returned items or print a substitute check to return an item to your member.

FEATURES

- + Credit unions receive an electronic file of chargebacks.
- + Return images are archived online for seven years.
- + Chargeback and re-deposited items include MICR line, return reason and links to check images.
- + Get notification of Large Dollar Returns Report (from EARNs).
- + Deposit/return timeline reflects each deposit return and number of days since the deposit was made.
- + Corporate One member-to-member returns are provided.
- + Check maker and payee information is available, if desired.
- + Automated settlement occurs through the credit union's Corporate One account.

IRD printers and supplies are available through a vendor of the credit union's choosing or Rosetta Technologies.